

February 3, 2017

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| <b>The BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400001<br><b><u>Security Code No. : 532286</u></b> | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, C-1, Block G<br>Bandra - Kurla Complex, Bandra (E),<br>Mumbai - 400051<br><b><u>Security Code No. : JINDALSTEL</u></b> |
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**Sub: Regulation 30, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Intimation of Allotment of Equity Shares pursuant to Employee Stock Purchase Scheme 2013 (JSPL ESPS 2013)**

Dear Sir /Madam,

We wish to inform you that the Corporate Management Committee of the Board of Directors of the Company has in its meeting held today, allotted 1,20,434 equity shares of Re.1/- (Rupees one only) each for cash at par bearing distinctive number from 91,49,03,801 to 91,50,24,234 in accordance with the terms and conditions of ESPS Scheme 2013.

The aforesaid allotment is pursuant to the in-principal approval received from BSE Ltd. and National Stock Exchange of India Limited vide letter having Ref No. DCS/IPO/NJ/ESPS-IP/122/2013-14 dated June 27, 2013 and Ref No. NSE/LIST/209349-L dated July 05, 2013 respectively for listing of 10,00,000 equity shares issued under JSPL ESPS Scheme 2013.

Consequently with effect from February 3, 2017 the Subscribed and Paid up Share Capital of the Company stands increased to Rs. 91,50,24,234/- (Rupees Ninety One Crore Fifty Lakhs Twenty Four Thousand and Two hundred Thirty Four only) divided into 91,50,24,234 (Ninety One Crore Fifty Lakhs Twenty Four Thousand and Two hundred Thirty Four only) shares of Re. 1/- each (Rupees one only).

The shares allotted shall rank pari-passu with the existing shares in all respects including for the purpose of dividend and other corporate benefits and will be under the same ISIN.

The Company shall apply for the final listing approval and trading permission of the said shares in due course of time.

Kindly acknowledge the receipt and take the same on your record.  
Thanking You.

Yours faithfully,  
For **Jindal Steel & Power Limited**

  
**Company Secretary & Compliance officer**

