

Ref No. NBCC/BS (98)/2017

August 14, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E), Mumbai-400051	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub.: Unaudited Financial Results (Quarter ended June 30, 2017)

Sir,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, Board of Directors of NBCC (India) Limited in their meeting held today i.e, August 14, 2017, inter-alia considered and approved standalone and consolidated unaudited financial results of the Company for the quarter ended June 30, 2017.

Accordingly, Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2017 along with Auditor's Limited Review Report is attached herewith.

The meeting commenced at 6.00 pm and concluded at 8:45 PM

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited


Deepti Gambhir
Company Secretary
F-4984

Encl: As above



JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT

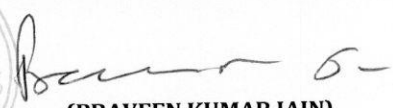
To
The Board of Directors
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Company") for the quarter ended on 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO

Chartered Accountants
Firm Registration Number 000129N




(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: 14th August, 2017

NBCC (INDIA) LIMITED				
(A Government of India Enterprise), A Navratna Company				
(Formerly National Buildings Construction Corporation Limited)				
CIN : L74899DL1960GOI003335				
Statement of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2017				
₹ in Lakhs				
Particulars	Standalone			
	Quarter Ended on			Year Ended on
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations				
(a) Net Sales / Income from Operations	1,26,055.83	2,34,199.64	1,24,519.19	6,21,116.95
(b) Other Operating Income	599.79	395.43	1,892.46	6,821.66
Income from Operations (Net)	1,26,655.62	2,34,595.07	1,26,411.65	6,27,938.61
Other Income	1,975.49	2,266.57	2,578.39	8,857.71
Total Income	1,28,631.11	2,36,861.64	1,28,990.04	6,36,796.32
2. Expenses				
(a) Cost of materials consumed	252.61	415.58	229.88	1,001.28
(b) Changes in inventories of Real Estate Projects	(2,975.91)	(1,407.95)	(6,548.26)	(15,225.80)
(c) Work & Consultancy expenses	1,10,490.38	2,05,303.80	1,21,642.81	5,70,354.09
(d) Employee benefits expenses	8,849.50	7,273.04	5,473.85	23,608.85
(e) Finance Costs	2.35	15.67	25.57	72.15
(f) Depreciation and amortisation expense	69.20	71.78	61.23	260.63
(g) Other Expenses	1,333.90	1,693.79	852.84	5,762.85
(h) Provision for Expected Credit Loss	2,217.00	335.63	320.53	2,197.21
Total Expenses	1,20,239.03	2,13,701.34	1,22,058.45	5,88,031.26
3. Profit/(Loss) from operations before Share of Profit /(Loss) of Joint Venture, Exceptional Items & Tax (1- 2)	8,392.08	23,160.30	6,931.59	48,765.06
4. Share of Profit/(Loss) of Joint Venture	-	-	-	-
5. Profit / (Loss) from operations before Exceptional Items & Tax (3 + 4)	8,392.08	23,160.30	6,931.59	48,765.06
6. Exceptional Items	-	-	-	-
7. Profit / (Loss) before Tax (5 - 6)	8,392.08	23,160.30	6,931.59	48,765.06
8. Tax Expense				
(a) Current Tax	3,465.00	7,554.80	2,270.74	16,455.01
(b) Deferred Tax	(667.07)	(226.14)	119.65	(1,154.27)
(c) Taxation in respect of earlier years	-	(1,645.47)	-	(1,645.27)
9. Net Profit / (Loss) for the period (7 - 8)	5,594.15	17,477.11	4,541.20	35,109.59
10. Net Profit / (Loss) attributable to				
(a) Owners of the parent	5,594.15	17,477.11	4,541.20	35,109.59
(b) Non Controlling Interest	-	-	-	-
11. Other Comprehensive Income (Net of Tax Expense)				
(a)(i) Items that will not be reclassified to Profit and Loss	7.19	139.19	(36.81)	28.75
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.49)	(48.17)	12.75	(9.95)
(b)(i) Items that will be reclassified to Profit and Loss	-	-	-	-
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
12. Total Comprehensive Income (9 + 11)	5,598.85	17,568.13	4,517.14	35,128.39
13. Total Comprehensive Income attributable to				
(a) Owners of the parent	5,598.85	17,568.13	4,517.14	35,128.39
(b) Non Controlling Interest	-	-	-	-
14. Paid up Equity Share Capital (Face Value of ` 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00
15. Reserves excluding revaluation reserves	-	-	-	1,49,360.32
16. Earnings Per Share from continuing & discontinuing operations				
(a) Basic	0.62	1.94	0.50	3.90
(b) Diluted	0.62	1.94	0.50	3.90

1. The above results have been reviewed by the Audit Committee at their meeting held on August 14, 2017 and thereafter approved by the Board of Directors at their meeting held on August 14, 2017.

- 2 The statutory Auditors of the Company have carried out a limited review of the results of the company.
- 3 The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹ 2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.
- 4 The Board of Directors had recommended a Final Dividend of ₹ 1.10 per equity share for the year 2016-17 which is subject to shareholders approval in Annual General Meeting.
- 5 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.
- 6 During the quarter, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017.
- 7 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi

Date : August 14, 2017



(Dr. Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED				
(A Government of India Enterprise), A Navratna Company				
(Formerly National Buildings Construction Corporation Limited)				
CIN : L74899DL1960GOI003335				
Statement of Standalone Unaudited Segment Results for the Quarter Ended on June 30, 2017				
₹ in Lakhs				
Particulars	Standalone			
	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) PMC	1,14,907.77	2,07,492.76	1,11,407.55	5,49,173.93
(b) Real Estate	881.69	10,401.32	1,731.70	18,534.45
(c) EPC	10,266.37	16,305.56	11,379.94	53,408.57
Total	1,26,055.83	2,34,199.64	1,24,519.19	6,21,116.95
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,26,055.83	2,34,199.64	1,24,519.19	6,21,116.95
2. Segment Results				
Profit before tax and Interest				
(a) PMC	15,371.32	19,640.93	7,027.53	46,972.36
(b) Real Estate	156.62	3,193.68	758.27	5,176.86
(c) EPC	457.62	1,572.51	1,285.66	6,070.62
(d) Unallocated	(7,591.13)	(1,231.15)	(2,114.30)	(9,382.63)
Total	8,394.43	23,175.97	6,957.16	48,837.21
Less: Finance Costs	2.35	15.67	25.57	72.15
Total Profit before tax	8,392.08	23,160.30	6,931.59	48,765.06
3. Segment Assets				
(a) PMC	3,67,857.24	3,40,539.06	2,55,118.92	3,40,539.06
(b) Real Estate	1,72,729.55	1,73,222.58	1,61,146.78	1,73,222.58
(c) EPC	80,395.89	80,106.41	78,215.71	80,106.41
(d) Unallocated	66,868.21	58,424.64	65,165.96	58,424.64
Total Assets	6,87,850.89	6,52,292.69	5,59,647.37	6,52,292.69
4. Segment Liabilities				
(a) PMC	4,12,718.04	3,89,807.89	3,16,743.14	3,89,807.89
(b) Real Estate	11,328.22	13,054.36	17,585.19	13,054.36
(c) EPC	60,341.56	60,116.33	46,661.35	60,116.33
(d) Unallocated	30,503.90	21,953.79	17,697.24	21,953.79
Total Liabilities	5,14,891.72	4,84,932.37	3,98,686.92	4,84,932.37

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : August 14, 2017



(Dr. Anoop Kumar Mittal)
Chairman Cum Managing Director

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT
To

The Board of Directors

NBCC (India) Limited

(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its Joint Ventures for the quarter ended 30th June 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the result of the following entities:

Name of Company	Relationship
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC Gulf L.L.C	Subsidiary
Hindustan Steelworks Construction Limited	Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture
NBCC- AB	Joint Venture
NBCC-MHG	Joint Venture

4. Inter company transactions have been eliminated based on information provided by the Management.



5. Without qualifying, we invite attention to the following:

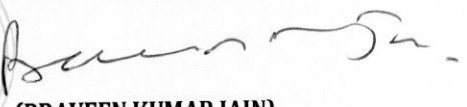
- (a) NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated.
- (b) We did not review the Interim financial statements of 4 subsidiaries whose Interim financial information reflect total revenue of Rs. 29862.55 Lakhs for the quarter ended 30th June, 2017 and Total Profit after Tax of Rs. 533.81 Lakhs for the quarter ended 30th June, 2017, as considered in the consolidated Financial Result. The consolidated Financial Result also includes the Group's Share of Loss after Tax, of Rs. 1.39 Lakhs in respect of 3 Joint Ventures for the quarter ended 30th June, 2017. These interim Financial Statements have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of 4 subsidiaries and 3 Joint Ventures is based solely on the reports of the other auditors.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing: New Delhi

Date: 14th August, 2017



For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N


(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

NBCC (INDIA) LIMITED				
(A Government of India Enterprise), A Navratna Company				
(Formerly National Buildings Construction Corporation Limited)				
CIN : L74899DL1960GOI003335				
Statement of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2017				
₹ in Lakhs				
Particulars	Consolidated			
	Quarter Ended on			Year Ended on
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations				
(a) Net Sales / Income from Operations	1,54,890.42	2,63,466.19	1,53,719.19	7,37,579.46
(b) Other Operating Income	727.00	601.72	2,061.07	7,523.90
Income from Operations (Net)	1,55,617.42	2,64,067.91	1,55,780.26	7,45,103.36
Other Income	3,137.84	3,776.76	4,299.91	15,552.07
Total Income	1,58,755.26	2,67,844.67	1,60,080.17	7,60,655.43
2. Expenses				
(a) Cost of materials consumed	275.01	434.50	248.80	1,076.94
(b) Changes in inventories of Real Estate Projects	(2,975.91)	(1,407.95)	(6,548.26)	(15,225.80)
(c) Work & Consultancy expenses	1,37,518.66	2,32,220.09	1,48,961.74	6,78,278.65
(d) Employee benefits expenses	9,246.43	7,845.87	5,708.92	25,126.73
(e) Finance Costs	1,032.40	962.89	979.79	3,875.56
(f) Depreciation and amortisation expense	128.02	141.56	130.82	539.20
(g) Other Expenses	2,159.06	2,739.77	1,839.76	9,793.30
(h) Provision for Expected Credit Loss	2,181.65	333.25	318.15	2,187.68
Total Expenses	1,49,565.32	2,43,269.98	1,51,639.72	7,05,652.26
3. Profit/(Loss) from operations before Share of Profit /(Loss) of Joint Venture, Exceptional Items & Tax (1- 2)	9,189.94	24,574.69	8,440.45	55,003.17
4. Share of Profit/(Loss) of Joint Venture	(1.39)	14.30	89.02	10.62
5. Profit / (Loss) from operations before Exceptional Items & Tax (3 + 4)	9,188.55	24,588.99	8,529.47	55,013.79
6. Exceptional Items (Net) (Refer Note No 8)	(5.79)	1,673.09	1,673.09	6,692.36
7. Profit / (Loss) before Tax (5 - 6)	9,194.34	22,915.90	6,856.38	48,321.43
8. Tax Expense				
(a) Current Tax	3,978.40	7,732.98	2,315.72	16,870.01
(b) Deferred Tax	(910.62)	(319.44)	70.56	(1,394.91)
(c) Taxation in respect of earlier years	-	(1,645.47)	-	(1,645.47)
9. Net Profit / (Loss) for the period (7 - 8)	6,126.56	17,147.83	4,470.10	34,491.80
10. Net Profit / (Loss) attributable to				
(a) Owners of the parent	5,915.91	17,397.36	4,710.02	35,471.57
(b) Non Controlling Interest	210.66	(249.53)	(239.92)	(979.77)
11. Other Comprehensive Income (Net of Tax Expense)				
(a)(i) Items that will not be reclassified to Profit and Loss	7.26	139.26	(36.75)	29.02
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.51)	(48.19)	12.73	(10.04)
(b)(i) Items that will be reclassified to Profit and Loss	(1.43)	(25.63)	8.56	(8.33)
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	0.49	2.88	-	2.88
12. Total Comprehensive Income (9 + 11)	6,130.37	17,216.15	4,454.64	34,505.33
13. Total Comprehensive Income attributable to				
(a) Owners of the parent	5,919.98	17,467.26	4,691.94	35,486.55
(b) Non Controlling Interest	210.39	(251.11)	(237.30)	(981.22)
14. Paid up Equity Share Capital (Face Value of ` 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00
15. Reserves excluding revaluation reserves				1,76,409.58
16. Earnings Per Share from continuing & discontinuing operations				
(a) Basic	0.66	1.93	0.52	3.94
(b) Diluted	0.66	1.93	0.52	3.94

- 1 The above results have been reviewed by the Audit Committee at their meeting held on August 14, 2017 and thereafter approved by the Board of Directors at their meeting held on August 14, 2017.
- 2 The statutory Auditors of the Company have carried out a limited review of the results of the company.
- 3 The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹ 2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.
- 4 The Board of Directors had recommended a Final Dividend of ₹ 1.10 per equity share for the year 2016-17 which is subject to shareholders approval in Annual General Meeting.
- 5 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.
- 6 The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided.
- 7 During the quarter, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017. Since the company and HSCL both had Govt. of India (President of India) as majority shareholder in F.Y. 2016-17 also and thus were under Common Control even prior to HSCL becoming subsidiary of the company, NBCC has accounted for business combination with HSCL in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence amounts for the quarter ended on June 30, 2016, March 31, 2017 and year ended March 31, 2017 include amount pertaining to HSCL also even though HSCL become subsidiary of the company w.e.f. April 1,2017. The profits for these periods are shown as entirely attributable to Non Controlling Interest.

8 Exceptional Items pertain to HSCL, a subsidiary and includes : ₹ in Lakhs

Particulars	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Loss on Settlement of Award	-	29.46	29.46	117.85
Restructuring Expenditures	-	0.05	0.05	0.20
Bad Debts	-	7,139.39	7,139.39	28,557.54
Provision Written Back	(5.79)	(3,953.47)	(3,953.47)	(15,813.86)
Liability Written Back		(1,542.34)	(1,542.34)	(6,169.37)
Exceptional Item (Net)	(5.79)	1,673.09	1,673.09	6,692.36

- 9 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : August 14, 2017



(Dr. Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED				
(A Government of India Enterprise), A Navratna Company				
(Formerly National Buildings Construction Corporation Limited)				
CIN : L74899DL1960GOI003335				
Statement of Consolidated Unaudited Segment Results for the Quarter Ended on June 30, 2017				
₹ in Lakhs				
Particulars	Consolidated			
	Quarter Ended on			Year Ended on
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) PMC	1,35,918.02	2,30,238.40	1,34,086.64	6,39,552.82
(b) Real Estate	881.69	10,401.32	1,731.70	18,534.45
(c) EPC	18,090.71	22,826.47	17,900.85	79,492.19
Total	1,54,890.42	2,63,466.19	1,53,719.19	7,37,579.46
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,54,890.42	2,63,466.19	1,53,719.19	7,37,579.46
2. Segment Results				
Profit before tax and Interest				
(a) PMC	16,566.39	20,255.17	7,488.42	49,295.92
(b) Real Estate	155.23	3,205.50	847.29	5,184.99
(c) EPC	771.49	1,112.52	858.00	4,291.64
(d) Unallocated	(7,266.36)	(694.40)	(1,357.54)	(6,575.57)
Total	10,226.75	23,878.79	7,836.17	52,196.98
Less: Finance Costs	1,032.41	962.89	979.79	3,875.55
Total Profit before tax	9,194.34	22,915.90	6,856.38	48,321.43
3. Segment Assets				
(a) PMC	4,29,098.84	4,05,808.06	3,38,459.26	4,05,808.06
(b) Real Estate	1,72,729.55	1,74,342.42	1,62,347.48	1,74,342.42
(c) EPC	1,12,304.40	1,09,203.67	1,17,245.67	1,09,203.67
(d) Unallocated	1,25,071.29	1,19,323.35	1,42,860.86	1,19,323.35
Total Assets	8,39,204.08	8,08,677.50	7,60,913.27	8,08,677.50
4. Segment Liabilities				
(a) PMC	4,88,287.41	4,72,709.17	4,08,661.40	4,72,709.17
(b) Real Estate	11,328.22	13,054.36	17,585.19	13,054.36
(c) EPC	91,346.14	88,770.95	79,402.32	88,770.95
(d) Unallocated	45,289.47	36,199.68	86,085.64	36,199.68
Total Liabilities	6,36,251.24	6,10,734.16	5,91,734.55	6,10,734.16

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : August 14, 2017



(Dr. Anoop Kumar Mittal)
Chairman Cum Managing Director