

Ref No. NBCC/BS (98)/2017

November 14, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra -Kurla Complex Bandra (E),Mumbai-400051	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub.: Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2017.

Sir,

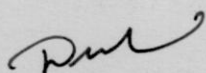
Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, Board of Directors of NBCC (India) Limited in their meeting held today i.e, November 14, 2017, inter-alia considered and approved standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2017.

A certified true copy of the Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2017 along with Auditor's Limited Review Report is attached herewith.

This is for information and record. Kindly acknowledge receipt.

Thanking you.

Yours Sincerely,
For NBCC (India) Limited


Deepti Gambhir
Company Secretary
F-4984



JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT

To

The Board of Directors

NBCC (India) Limited

(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its Joint Ventures for the quarter and half year ended 30th September 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the result of the following entities:

Name of Company	Relationship
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC Environment Engineering Limited	100% Subsidiary
NBCC International Limited	100% Subsidiary
NBCC Gulf L.L.C	Subsidiary
Hindustan Steelworks Construction Limited	Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture
NBCC- AB	Joint Venture
NBCC-MHG	Joint Venture



4. Inter company transactions have been eliminated based on information provided by the Management.

5. Without qualifying, we invite attention to the following:

(a) NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated.

(b) We did not review the Interim financial statements of 3 subsidiaries whose Interim financial information reflect Total Revenue of Rs. 52672.13 Lakhs for the Half Year ended 30th September, 2017 and Profit after Tax of Rs. 1872.09 Lakhs for the Half Year ended 30th September, 2017, as considered in the Consolidated Unaudited Financial Results.

These interim Financial Statements have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these three subsidiaries is based solely on the report of the other auditors.

(c) We did not review the Interim financial statements of 3 subsidiaries whose Interim financial information reflect total revenue of Rs. 117.03 Lakhs for the half year ended 30th September, 2017 and Total Loss after Tax of Rs. 116.39 Lakhs for the half year ended 30th September, 2017, as considered in the Consolidated Unaudited Financial Results.

These interim financial statements have been incorporated as furnished to us by the management of the 3 subsidiaries and our report is so far as, it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such interim financial result.

(d) The consolidated Financial Result also includes the Group's Share of Profit after Tax, of Rs. 14.66 Lakhs in respect of 3 Joint Ventures for the half year ended 30th September, 2017, whose interim Financial Information have not been reviewed by us. These interim Financial Statements have been incorporated as furnished to us by the management of the Joint Ventures and our report is so far as, it relates to the amount and disclosures included in respect of these Joint Ventures is solely on such interim financial results.

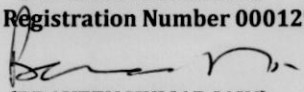
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing: New Delhi

Date: 14th November, 2017

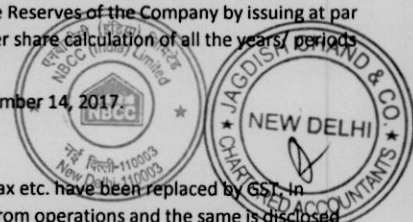


For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N


(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

NBCC (INDIA) LIMITED						
(A Government of India Enterprise), A Navratna Company						
(Formerly National Buildings Construction Corporation Limited)						
CIN : L74899DL1960GOI003335						
Statement of Consolidated Unaudited Financial Results for the Quarter ended and Six Months Ended on September 30, 2017						
₹ in Lakhs						
Particulars	Consolidated					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	1,31,924.60	1,54,892.01	1,50,041.88	2,86,816.61	3,03,073.50	7,34,829.20
(b) Other Operating Income	878.01	732.79	3,470.60	1,610.80	5,531.67	7,523.90
Income from Operations (Net)	1,32,802.61	1,55,624.80	1,53,512.48	2,88,427.41	3,08,605.17	7,42,353.10
Other Income	3,538.98	3,159.80	3,750.57	6,698.78	7,940.58	15,059.99
Total Income	1,36,341.59	1,58,784.60	1,57,263.05	2,95,126.19	3,16,545.75	7,57,413.09
2. Expenses						
(a) Cost of materials consumed	158.78	275.01	187.36	433.79	436.15	1,076.94
(b) Changes in inventories of Real Estate Projects	(2,268.22)	(2,975.91)	(1,997.73)	(5,244.13)	(8,545.99)	(15,225.80)
(c) Work & Consultancy expenses	1,13,047.08	1,37,662.33	1,39,639.72	2,50,709.41	2,88,755.64	6,78,895.41
(d) Employee benefits expenses	8,989.51	9,246.43	5,664.65	18,235.94	11,373.56	25,126.73
(e) Finance Costs	701.57	659.73	719.96	1,361.30	1,453.59	2,890.88
(f) Depreciation and amortisation expense	129.07	128.02	130.82	257.09	261.64	539.20
(g) Other Expenses	2,073.98	2,229.64	2,281.01	4,303.62	4,133.88	9,793.31
(h) Provision for Expected Credit Loss	2,224.62	2,181.65	318.14	4,406.27	636.29	2,187.68
Total Expenses	1,25,056.39	1,49,406.90	1,46,943.93	2,74,463.29	2,98,504.76	7,05,284.35
3. Profit/(Loss) from operations before Share of Profit/(Loss) of Joint Venture, Exceptional Items & Tax (1- 2)	11,285.20	9,377.70	10,319.12	20,662.90	18,040.99	52,128.74
4. Share of Profit/(Loss) of Joint Venture	16.05	(1.39)	(34.52)	14.66	54.50	10.62
5. Profit / (Loss) from operations before Exceptional Items & Tax (3 + 4)	11,301.25	9,376.31	10,284.60	20,677.56	18,095.49	52,139.36
6. Exceptional Items (Net) (Refer Note No 10)	-	-	(1,673.09)	-	(3,346.18)	(6,692.36)
7. Profit / (Loss) before Tax (5 - 6)	11,301.25	9,376.31	8,611.51	20,677.56	14,749.31	45,447.00
8. Tax Expense						
(a) Current Tax	4,020.88	3,572.55	2,707.92	7,593.43	5,350.00	16,870.01
(b) Deferred Tax	(843.18)	(847.64)	(282.09)	(1,690.82)	(770.87)	(2,326.83)
(c) Taxation in respect of earlier years	-	-	-	-	-	(1,645.47)
9. Net Profit / (Loss) for the period (7 - 8)	8,123.55	6,651.40	6,185.68	14,774.95	10,170.18	32,549.29
10. Net Profit / (Loss) attributable to						
(a) Owners of the parent	7,859.11	6,183.58	6,919.50	14,042.69	11,629.53	35,471.57
(b) Non Controlling Interest	264.44	467.82	(733.82)	732.26	(1,459.35)	(2,922.28)
11. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit and Loss	7.25	7.26	(36.75)	14.51	(73.52)	29.02
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.52)	(2.51)	12.70	(5.03)	25.43	(10.04)
(b)(i) Items that will be reclassified to Profit and Loss	4.01	(1.43)	2.15	2.58	10.70	(8.33)
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	(1.38)	0.49	-	(0.89)	-	2.88
12. Total Comprehensive Income (9 + 11)	8,130.91	6,655.21	6,163.78	14,786.12	10,132.79	32,562.82
13. Total Comprehensive Income attributable to						
(a) Owners of the parent	7,865.66	6,187.65	6,883.22	14,053.32	11,575.15	35,486.55
(b) Non Controlling Interest	265.24	467.56	(719.44)	732.80	(1,442.36)	(2,923.73)
14. Paid up Equity Share Capital (Face Value of ₹ 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00	12,000.00	18,000.00
15. Reserves excluding revaluation reserves						1,61,724.48
16. Earnings Per Share from continuing & discontinuing operations						
(a) Basic	0.87	0.69	0.77	1.56	1.29	3.94
(b) Diluted	0.87	0.69	0.77	1.56	1.29	3.94

- The above results have been reviewed by the Audit Committee at their meeting held on November 14, 2017 and thereafter approved by the Board of Directors at their meeting held on November 14, 2017.
- The statutory Auditors of the Company have carried out a Limited Review of the results of the company.
- The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹ 2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.
- The Final Dividend of ₹ 1.10 per equity share for the year 2016-17 was approved in Annual General Meeting held on September 14, 2017.
- The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. have been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from operations and expenses for the quarter / six months ended on September 30, 2017 are not comparable with the previous periods presented in the results, to that extent.



- 7 During the half year ended on September 30, 2017, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017. Since the company and HSCL both had Govt. of India (President of India) as majority shareholder in F.Y. 2016-17 also and thus were under Common Control even prior to HSCL becoming subsidiary of the company, NBCC has accounted for business combination with HSCL in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence amounts for the quarter and half year ended on September 30, 2016 and year ended March 31, 2017 include amount pertaining to HSCL also even though HSCL become subsidiary of the company w.e.f. April 1, 2017. The profits for these periods are shown as entirely attributable to Non Controlling Interest.
- 8 During the quarter ended on September 30, 2017, the company has incorporated two wholly owned subsidiaries - NBCC Environment Engineering Limited and NBCC International Limited.
- 9 The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided.
- 10 Exceptional Items pertain to HSCL, a subsidiary and includes :

₹ in Lakhs

Particulars	Quarter Ended on	Half Year Ended on	Year Ended on
	30.09.2016	30.09.2016	31.03.2017
Loss on Settlement of Award	29.46	58.93	117.85
Restructuring Expenditures	0.05	0.10	0.20
Bad Debts	7,139.39	14,278.77	28,557.54
Provision Written Back	(3,953.47)	(7,906.93)	(15,813.86)
Liability Written Back	(1,542.34)	(3,084.69)	(6,169.37)
Exceptional Item (Net)	1,673.09	3,346.18	6,692.36

- 11 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : November 14, 2017



(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED						
(A Government of India Enterprise), A Navratna Company						
(Formerly National Buildings Construction Corporation Limited)						
CIN : L74899DL1960GOI003335						
Statement of Consolidated Unaudited Segment Results for the Quarter ended and Six Months Ended on September 30, 2017						
₹ in Lakhs						
Particulars	Consolidated					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	1,16,624.01	1,35,958.29	1,34,781.93	2,52,582.30	2,59,987.41	6,39,661.23
(b) Real Estate	1,455.99	881.69	4,539.19	2,337.68	6,270.89	18,534.45
(c) EPC	13,844.60	18,052.03	10,720.76	31,896.63	36,815.20	76,633.52
Total	1,31,924.60	1,54,892.01	1,50,041.88	2,86,816.61	3,03,073.50	7,34,829.20
Less: Inter Segment Revenue	-	-	-	-	-	-
- Net Sales / Income from Operations	1,31,924.60	1,54,892.01	1,50,041.88	2,86,816.61	3,03,073.50	7,34,829.20
2. Segment Results						
Profit before tax and Interest						
(a) PMC	17,539.69	16,464.45	10,874.39	34,004.14	15,476.83	48,488.11
(b) Real Estate	45.37	155.23	769.89	200.60	1,617.18	5,184.99
(c) EPC	936.76	682.73	(730.68)	1,619.49	2,048.54	1,240.35
(d) Unallocated	(6,519.00)	(7,266.37)	(1,582.13)	(13,785.37)	(2,939.65)	(6,575.57)
Total	12,002.82	10,036.04	9,331.47	22,038.86	16,202.90	48,337.88
Less: Finance Costs	701.57	659.73	719.96	1,361.30	1,453.59	2,890.88
Total Profit before tax	11,301.25	9,376.31	8,611.51	20,677.56	14,749.31	45,447.00
3. Segment Assets						
(a) PMC	4,09,950.77	4,29,262.47	3,38,670.60	4,09,950.77	3,38,670.60	4,06,012.00
(b) Real Estate	1,76,973.14	1,72,729.55	1,62,817.32	1,76,973.14	1,62,817.32	1,74,342.42
(c) EPC	1,10,170.67	1,11,010.95	1,19,826.79	1,10,170.67	1,19,826.79	1,07,994.36
(d) Unallocated	1,32,094.88	6,58,338.67	1,38,358.53	1,32,094.88	1,38,358.53	1,16,377.89
Total Assets	8,29,189.46	13,71,341.64	7,59,673.24	8,29,189.46	7,59,673.24	8,04,726.67
4. Segment Liabilities						
(a) PMC	4,72,562.57	4,88,646.88	3,99,352.43	4,72,562.57	3,99,352.43	4,73,298.34
(b) Real Estate	13,597.04	11,328.22	11,997.29	13,597.04	11,997.29	13,054.36
(c) EPC	89,732.36	91,479.44	87,430.35	89,732.36	87,430.35	88,980.98
(d) Unallocated	57,188.68	45,289.47	99,995.32	57,188.68	99,995.32	36,199.68
	6,33,080.65	6,36,744.01	5,98,775.39	6,33,080.65	5,98,775.39	6,11,533.36

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi

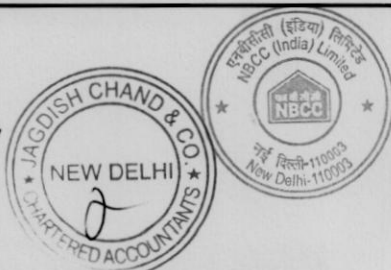
Date : November 14, 2017



(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited			
(A Govt. of India Enterprise), A Navratna Company			
(Formerly National Buildings Construction Corporation Limited)			
Statement of Consolidated Unaudited Assets and Liabilities as on 30th September, 2017			
₹ in Lakhs			
S No	Particulars	Consolidated	
		Amount as at 30.09.2017	Amount as at 31.03.2017
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	12,241.15	12,175.00
	(b) Capital Work in Progress	37.35	16.77
	(c) Investment Property	168.22	169.57
	(d) Other Intangible assets	6.40	4.29
	(e) Investments Accounted for using Equity Method	1,621.72	1,607.06
	(f) Financial Assets		
	(i) Investments	1,113.38	1,113.36
	(ii) Other Financial Assets	16,111.82	13,982.58
	(g) Deferred Tax Assets (Net)	13,712.51	12,283.14
	(h) Other Non Current Assets	2,397.76	2,472.22
	Total Non Current Assets	47,410.31	43,823.99
2	Current Assets		
	(a) Inventories	1,62,480.79	1,57,131.08
	(b) Financial Assets		
	(i) Investments	-	4,724.61
	(ii) Trade Receivables	2,27,112.95	2,56,738.70
	(iii) Cash and Cash Equivalants	1,65,462.75	1,27,153.18
	(iv) Bank Balances other than above	73,903.95	98,614.37
	(v) Other Financial Assets	88,510.93	55,806.86
	(c) Current Tax Assets (Net)	5,839.81	7,402.58
	(d) Other Current Assets	58,467.97	53,331.29
	Total Current Assets	7,81,779.15	7,60,902.67
	Total Assets	8,29,189.46	8,04,726.66
S No	Particulars	Consolidated	
		Amount as at 30.09.2017	Amount as at 31.03.2017
		(Unaudited)	(Audited)
	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,63,907.27	1,51,384.01
	Equity Attributable to the Owners of the Parent	1,81,907.27	1,69,384.01
	Non Controlling Interest	14,201.54	23,809.30
	Total Equity	1,96,108.81	1,93,193.31
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	8,270.88	12,656.05
	(b) Provisions	6,693.15	6,790.88
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	2,83,698.95	3,08,714.06
	(ii) Other financial liabilities	1,08,321.93	95,140.96
	(b) Other Current Liabilities	2,07,849.57	1,73,510.77
	(c) Provisions	18,246.17	14,720.63
	Total Liabilities	6,33,080.65	6,11,533.35
	Total Equity and Liabilities	8,29,189.46	8,04,726.66

Place : New Delhi
Date : November 14, 2017



(Anoop Kumar Mittal)
Chairman & Managing Director

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Company") for the quarter and half year ended on 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N



Place of Signing: New Delhi

Date: 14th November, 2017

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

NBCC (INDIA) LIMITED						
(A Government of India Enterprise), A Navratna Company						
(Formerly National Buildings Construction Corporation Limited)						
CIN : L74899DL1960GOI003335						
Statement of Standalone Unaudited Financial Results for the Quarter ended and Six Months Ended on September 30, 2017						
₹ in Lakhs						
Particulars	Standalone					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	1,12,842.72	1,26,055.83	1,21,572.52	2,38,898.55	2,46,091.71	6,21,116.95
(b) Other Operating Income	429.60	599.79	3,308.57	1,029.39	5,201.03	6,821.66
Income from Operations (Net)	1,13,272.32	1,26,655.62	1,24,881.09	2,39,927.94	2,51,292.74	6,27,938.61
Other Income	2,099.23	1,975.49	2,119.75	4,074.72	4,698.14	8,857.71
Total Income	1,15,371.55	1,28,631.11	1,27,000.84	2,44,002.66	2,55,990.88	6,36,796.32
2. Expenses						
(a) Cost of materials consumed	77.08	252.61	168.44	329.69	398.32	1,001.28
(b) Changes in inventories of Real Estate Projects	(2,268.22)	(2,975.91)	(1,997.73)	(5,244.13)	(8,545.99)	(15,225.80)
(c) Work & Consultancy expenses	95,077.65	1,10,490.38	1,12,565.02	2,05,568.03	2,34,207.83	5,70,354.09
(d) Employee benefits expenses	8,558.32	8,849.50	5,297.22	17,407.82	10,771.07	23,608.85
(e) Finance Costs	16.16	2.35	15.33	18.51	40.90	72.15
(f) Depreciation and amortisation expense	68.61	69.20	61.22	137.81	122.45	260.63
(g) Other Expenses	1,177.92	1,333.90	1,270.85	2,511.82	2,123.69	5,762.85
(h) Provision for Expected Credit Loss	2,217.00	2,217.00	320.52	4,434.00	641.05	2,197.21
Total Expenses	1,04,924.52	1,20,239.03	1,17,700.87	2,25,163.55	2,39,759.32	5,88,031.26
3. Profit / (Loss) from operations before Exceptional Items & Tax (1 - 2)	10,447.03	8,392.08	9,299.97	18,839.11	16,231.56	48,765.06
4. Exceptional Items (Net)	-	-	-	-	-	-
5. Profit / (Loss) before Tax (3 - 4)	10,447.03	8,392.08	9,299.97	18,839.11	16,231.56	48,765.06
6. Tax Expense						
(a) Current Tax	3,925.00	3,465.00	2,909.74	7,390.00	5,180.48	16,455.01
(b) Deferred Tax	(890.09)	(667.07)	(330.04)	(1,557.16)	(210.39)	(1,154.27)
(c) Taxation in respect of earlier years	-	-	-	-	-	(1,645.27)
7. Net Profit / (Loss) for the period (5 - 6)	7,412.12	5,594.15	6,720.27	13,006.27	11,261.47	35,109.59
8. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit and Loss	7.19	7.19	(36.82)	14.38	(73.63)	28.75
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.49)	(2.49)	12.73	(4.98)	25.48	(9.95)
(b)(i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
9. Total Comprehensive Income (7 + 8)	7,416.82	5,598.85	6,696.18	13,015.67	11,213.32	35,128.39
10. Paid up Equity Share Capital (Face Value of ₹ 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00	12,000.00	18,000.00
11. Reserves excluding revaluation reserves				-	-	1,49,360.32
12. Earnings Per Share from continuing & discontinuing operations						
(a) Basic	0.82	0.62	0.75	1.45	1.25	3.90
(b) Diluted	0.82	0.62	0.75	1.45	1.25	3.90

- The above results have been reviewed by the Audit Committee at their meeting held on November 14, 2017 and thereafter approved by the Board of Directors at their meeting held on November 14, 2017.
- The statutory Auditors of the Company have carried out a Limited Review of the financial results of the company.
- The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹ 2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33), per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.



- 4 The Final Dividend of ₹ 1.10 per equity share for the year 2016-17 was approved in Annual General Meeting held on September 14, 2017.
- 5 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.
- 6 Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. have been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from operations and expenses for the quarter / six months ended on September 30, 2017 are not comparable with the previous periods presented in the results, to that extent.
- 7 During the half year ended on September 30, 2017, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017.
- 8 During the quarter ended on September 30, 2017, the company has incorporated two wholly owned subsidiaries - NBCC Environment Engineering Limited and NBCC International Limited.
- 9 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : November 14, 2017



(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

CIN : L74899DL1960GOI003335

Statement of Standalone Unaudited Segment Results for the Quarter ended and Six Months Ended on September 30, 2017

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended on			Six Months Ended on		Year Ended on
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	1,00,353.68	1,14,907.77	1,03,210.54	2,15,261.45	2,14,618.09	5,49,173.93
(b) Real Estate	1,455.99	881.69	4,539.19	2,337.68	6,270.89	18,534.45
(c) EPC	11,033.05	10,266.37	13,822.79	21,299.42	25,202.73	53,408.57
Total	1,12,842.72	1,26,055.83	1,21,572.52	2,38,898.55	2,46,091.71	6,21,116.95
Less: Inter Segment Revenue	-	-	-	-	-	-
- Net Sales / Income from Operations	1,12,842.72	1,26,055.83	1,21,572.52	2,38,898.55	2,46,091.71	6,21,116.95
2. Segment Results						
Profit before tax and Interest						
(a) PMC	16,774.03	15,371.32	7,677.74	32,145.35	14,705.27	46,972.36
(b) Real Estate	29.32	156.62	804.41	185.94	1,562.68	5,176.86
(c) EPC	983.18	457.62	3,172.03	1,440.80	4,457.69	6,070.62
(d) Unallocated	(7,323.34)	(7,591.13)	(2,338.88)	(14,914.47)	(4,453.18)	(9,382.63)
Total	10,463.19	8,394.43	9,315.30	18,857.62	16,272.46	48,837.21
Less: Finance Costs	16.16	2.35	15.33	18.51	40.90	72.15
Total Profit before tax	10,447.03	8,392.08	9,299.97	18,839.11	16,231.56	48,765.06
3. Segment Assets						
(a) PMC	3,37,118.85	3,67,857.24	2,52,662.51	3,37,118.85	2,52,662.51	3,40,539.06
(b) Real Estate	1,75,836.18	1,72,729.55	1,61,651.14	1,75,836.18	1,61,651.14	1,73,222.58
(c) EPC	83,376.12	80,395.89	80,275.04	83,376.12	80,275.04	80,106.41
(d) Unallocated	92,488.92	66,868.21	60,341.15	92,488.92	60,341.15	58,424.64
Total Assets	6,88,820.07	6,87,850.89	5,54,929.84	6,88,820.07	5,54,929.84	6,52,292.69
4. Segment Liabilities						
(a) PMC	3,99,539.59	4,12,718.04	3,04,078.42	3,99,539.59	3,04,078.42	3,89,807.89
(b) Real Estate	13,597.04	11,328.22	11,997.29	13,597.04	11,997.29	13,054.36
(c) EPC	61,657.78	60,341.56	53,492.99	61,657.78	53,492.99	60,116.33
(d) Unallocated	45,520.28	30,503.90	32,087.31	45,520.28	32,087.31	21,953.79
	5,20,314.69	5,14,891.72	4,01,656.01	5,20,314.69	4,01,656.01	4,84,932.37

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi

Date : November 14, 2017



(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited			
(A Govt. of India Enterprise), A Navratna Company			
(Formerly National Buildings Construction Corporation Limited)			
Statement of Standalone Unaudited Assets and Liabilities as on 30th September, 2017			
			₹ in Lakhs
S No	Particulars	Standalone	
		Amount as at 30.09.2017	Amount as at 31.03.2017
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	6,245.78	6,328.74
	(b) Investment Property	168.22	169.57
	(c) Financial Assets		
	(i) Investments	5,960.17	5,760.17
	(ii) Other Financial Assets	9,056.46	8,538.69
	(d) Deferred Tax Assets (Net)	11,511.02	9,953.86
	(e) Other Non Current Assets	2,340.89	2,340.89
	Total Non Current Assets	35,282.54	33,091.92
2	Current Assets		
	(a) Inventories	1,62,335.18	1,57,036.94
	(b) Financial Assets		
	(i) Investments	-	4,724.61
	(ii) Trade Receivables	1,98,232.31	2,18,661.06
	(iii) Cash and Cash Equivalants	1,52,025.86	1,09,639.76
	(iv) Bank Balances other than above	21,810.45	45,656.18
	(v) Other Financial Assets	72,105.22	39,199.81
	(c) Current Tax Assets (Net)	1,281.64	3,976.61
	(d) Other Current Assets	45,746.87	40,305.80
	Total Current Assets	6,53,537.53	6,19,200.77
	Total Assets	6,88,820.07	6,52,292.69
S No	Particulars	Standalone	
		Amount as at 30.09.2017	Amount as at 31.03.2017
		(Unaudited)	(Audited)
	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,50,505.38	1,49,360.32
	Total Equity	1,68,505.38	1,67,360.32
	Liabilities		
1	Non-current liabilities		
	(a) Provisions	6,645.06	6,645.06
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	2,34,803.76	2,54,332.83
	(ii) Other financial liabilities	81,812.67	73,848.56
	(b) Other Current Liabilities	1,88,860.05	1,46,351.76
	(c) Provisions	8,193.15	3,754.16
	Total Liabilities	5,20,314.69	4,84,932.37
	Total Equity and Liabilities	6,88,820.07	6,52,292.69

Place : New Delhi
Date : November 14, 2017



(Aneep Kumar Mittal)
Chairman Cum Managing Director