



Date: January 24, 2026

To
National Stock Exchange of India Ltd.
Manager - Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

SYMBOL: STUDIO LSD

ISIN: INE17VO01028

Dear Sir/ Madam,

Sub: Business Update for the Quarter Ended December 31, 2025 (Q3 FY26)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchange(s) about the key business and operational updates of Studio LSD Limited for the quarter ended December 31, 2025.

Business Update - Q3 FY26

Sustained Creative Execution and Portfolio Expansion

During Q3 FY26, Studio LSD Limited continued to strengthen its position as a creative and production-focused content company through execution of multiple projects across television, digital content, music, and line production services. The Company remains focused on scalable, diversified content creation while expanding its presence across formats and platforms.

Key Operational Highlights - Q3 FY26

1. Television Content Performance

- The Company's television serial "Tumm Se Tumm Tak", currently being aired on Zee TV, constantly sustained its position in top 5 Hindi fiction shows by achieving great popularity and ratings among Hindi General Entertainment Channels (GECs), reflecting strong audience engagement and consistent content performance. The show's popularity, response and ratings have strengthen Studio LSD's position as producers amongst top GEC's.

2. Music Content Produced and Released by our Music vertical - The LSD Music

- Studio LSD Limited released its latest original song with a stunning music video titled "Kya Baat Hai" on Youtube and various audio platforms, The song is sung by renowned Bollywood singer Papon. Within less than 24 hours of its release, the music video garnered over 630,000 views on YouTube, reflecting strong audience response. The music video features actor Ankit Siwach, known for his role in Farhan Akhtar & Excel Entertainment's recent release "120 Bahadur".

STUDIO LSD LIMITED

(formerly known as Studio LSD Private Limited)

CIN - L92410MH2017PLC290116 / GSTIN - 27AADCL2180Q1Z2

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- This release follows the strong audience response to the label's previous song Viral Ishq, sung by Mika Singh, featuring popular TV stars Helly Shah and Pratik Sehajpal.
- The Company also successfully released two Bhojpuri songs sung by renowned Bhojpuri Singer Shilpi Raj during the quarter, namely "Hero Ki Madhubala" (more than 79,000 views) and "Chini Mil" (more than 86,000 views) and continuing, across youtube and various other digital platforms.
- All above releasees received encouraging audience response and viewership, supporting the Company's strategy to establish its own music label by creating and releasing its own IP's/music library, regional presence and collaborate with diverse creative talent for establishing a long term and independent revenue stream from digital medium.

3. Line Production – Web Series- for Ultra Media & Entertainment

- The Company entered into a Line Production Agreement with Ultra Media & Entertainment for the second season of the web series "Saubhagyavati Sarpanch". The Company will be responsible for end-to-end execution of the project, including pre-production, production, and post-production activities and will be directed by acclaimed filmmaker Santosh Kolhe, a well-known name in regional cinema. Through this engagement the Company aims to broaden its market presence, deepen its execution capabilities, and capture a larger share of India's rapidly growing regional digital entertainment market.
- The agreement was executed and production/shooting for the series is currently ongoing.

4. Film Project with KableOne

- The Company has recently associated with KableOne – the world's first and leading OTT platform dedicated exclusively to the global Punjabi community – for an upcoming Punjabi feature film. The Company has entered into a Producer & Executive Producer Work-for-Hire Agreement for the film tentatively titled "CONMAN" with Unisys Infosolutions Private Limited on 13 December 2025.

Under this agreement, Studio LSD Limited has been appointed as the **Executive Producer** and will be responsible for managing the complete production process, including pre-production, production, post-production, and delivery of the final film.

This collaboration marks an important addition to the Company's growing portfolio, further strengthening its presence in the regional cinema space and reinforcing its capabilities in high-quality film production.

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5. "The Socho Project" – Musical Web Series

- Studio LSD Limited is proudly associated with Mrinal Abhigyan Jha Productions for the mega musical web series "The Socho Project".
- The series is envisioned as a large-scale creative initiative combining long-form storytelling with 25 original songs by independent artists, reflecting a strong commitment to musical and lyrical authenticity.
- The narrative revolves around the journeys of seven aspiring musicians from varied genres such as pop, rock, rap, lo-fi, and ghazal, highlighting challenges faced by independent artists in a commercially driven music industry.
- The project features acclaimed actors including Gaurav Khanna, Donal Bisht, Lopamudra Raut, among others.
- Studio LSD Limited's involvement contributes to the project's creative direction, production values, and narrative innovation.

This project represents a meaningful step toward redefining music-led storytelling and supporting independent creative voices.

Outlook

The Company remains focused on expanding its content portfolio across television, web-series, film and music industry, strengthening its production capabilities, collaborating with leading producers, platforms, creative talent, and maintaining creative integrity while scaling production operations.

The Company shall continue to intimate the Stock Exchange(s) of all material business developments and operational updates as and when they occur, in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation shall also be made available on the Company's website. Kindly take the above information on record.

Thanking you,

For Studio LSD Limited
(formerly known as Studio LSD Pvt. Ltd.)

Parth Shah
Whole Time Director & CFO
DIN: 07990904

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Disclaimer:

This document may contain certain forward-looking statements, which are based on current expectations and assumptions. Such statements are subject to various risks and uncertainties, including changes in regulatory frameworks, economic conditions, and other factors beyond the Company's control, which may cause actual outcomes to differ materially from those expressed or implied.

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