Ref. No.: 013/NSE/2026-27

Date: 12th November, 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited (SME Platform – NSE Emerge)
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Extension of timeline for utilisation of unutilised IPO proceeds

Ref.: Symbol: STUDIOLSD | ISIN: INE17VO01028

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Studio LSD Limited ("the Company"), at its meeting held today, i.e. Thursday, 12th November, 2026, has, on the recommendation of the Audit Committee, approved the extension of the timeline for utilisation of the unutilised proceeds of the Initial Public Offer ("IPO") earmarked towards (i) Capital Expenditure, up to 31st March, 2028, and (ii) General Corporate Purposes, up to 31st March, 2027. There is no change in the timeline for deployment towards Working Capital Requirement.

The Company raised ₹5,940.00 lakhs (excluding Offer for Sale and including issue-related expenses) through its IPO, for which the Prospectus is dated 21st August, 2025. The details of the utilisation and the revised timeline are as under:

Sr.	Object of the issue (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilised up to 30th September, 2026 (₹ in lakhs)	Unutilised amount (₹ in lakhs)	Original timeline (as per Prospectus)	Revised timeline
1.	Capital Expenditure	1,800.00	0.00	1,800.00	FY 2025-26: ₹900.00 lakhs; FY 2026-27: ₹900.00 lakhs	By 31st March, 2028
2.	Working Capital Requirement	2,740.00	2,579.00	161.00	FY 2025-26: ₹1,583.00 lakhs; FY 2026-27: ₹1,157.00 lakhs	No change
3.	General Corporate Purposes	850.00	523.00	327.00	FY 2025-26: ₹850.00 lakhs	By 31st March, 2027

Sr.	Object of the issue (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilised up to 30th September, 2026 (₹ in lakhs)	Unutilised amount (₹ in lakhs)	Original timeline (as per Prospectus)	Revised timeline
	Total (Net Proceeds)	5,390.00	3,102.00	2,288.00		

Reasons for the extension:

(a) Capital Expenditure: deployment towards the construction of the studio has been delayed in view of the uncertainty created by broadcasters on account of changes in their policies relating to content creation. The management has been rigorously evaluating the optimal location, infrastructure design and configuration of the studio, so as to ensure that the investment generates the highest long-term return for the Company; and

(b) General Corporate Purposes: the funds earmarked for general corporate purposes are deployed as and when the need arises, based on the business requirements of the Company. The balance amount is held in fixed deposits pending utilisation.

Other details:

(i) There is no change in the objects of the issue or in the amount allocated to each object as stated in the Prospectus dated 21st August, 2025. Only the timeline for deployment has been extended.

(ii) The schedule of deployment disclosed in the Prospectus was an estimated and indicative schedule, based on internal management estimates and the business conditions prevailing at the time of the Issue, and the Prospectus provides that amounts not utilised by 31st March, 2027 would be used in subsequent periods as determined by the Board, in accordance with applicable law. Accordingly, after a detailed review of the status of implementation of each object, the extension has been approved by the Board on the recommendation of the Audit Committee. Since there is no variation in the objects or in the amounts allocated to them, approval of shareholders under Section 27 of the Companies Act, 2013 is not required.

(iii) Pending deployment, the unutilised proceeds continue to be held in the Monitoring Account and in fixed deposits with Axis Bank Limited, a scheduled commercial bank.

(iv) The Monitoring Agency, Acuité Ratings & Research Limited, will continue to monitor the utilisation of the proceeds against the revised timeline.

(v) The said extension also forms part of the outcome of the Board Meeting held on 12th November, 2026, submitted to the Exchange vide our letter Ref. No. 012/NSE/2026-27 of even date.

The above information will also be made available on the website of the Company at www.studiolsd.in.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For Studio LSD Limited

KIRAN PARMANAND GOKLANI

Digitally signed by KIRAN PARMANAND GOKLANI
DN: cn=KIRAN PARMANAND GOKLANI c=IN l=SURAT o=Personal e=CSKIRANGOKLANI@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2026-11-12 21:07+05:30

Kiran Goklani
Company Secretary & Compliance Officer
M. No.: A48453