

Sterlite Technologies earns Rs 707 Crores as net revenue in Q2 FY12

... Commences Q3 FY12 with confirmed orders of about Rs 2400 Crores

NEWS RELEASE

FOR IMMEDIATE PUBLICATION

Pune, India – October 20, 2011: Sterlite Technologies Limited "Sterlite" [BSE: 532374, NSE: STRTECH], a leading global provider of transmission solutions for the power and telecom industries, today announced its results for the quarter ended September 30, 2011.

Financial highlights for Q2 FY12

- Net revenue of Rs. 707 Crores
- EBITDA of Rs 54 Crores, PAT of Rs 13 Crores.
- Power business revenue of Rs. 515 Crores and telecom business revenue of Rs. 193 Crores.

During Q2 FY12, the Company received new orders valued at about Rs 700 Crores (~US\$ 156 million) for its telecom and power products. The current open order book for the company stands at Rs 2400 Crores (~US\$ 533 Million), with power segment accounting for a bulk of it. This includes an order to deploy a central office broadband system for Bharat Sanchar Nigam Ltd (BSNL) across all its circles; valued at about Rs 114 Crores. The Company also added orders worth Rs. 225 Crores from the Power Grid Corporation of India (PGCIL)

Standalone Financials	Quarter ended			6 Months September 30		Year ended March 2011
	Sep 2011	June 2011	Sep 2010	2011	2010	
Net Revenues (Rs Crore)	707	547	509	1255	1001	2263
Net Revenues (US\$ Mn)	157	122	113	279	222	503
EBITDA (Rs Crore)	54	44	94	98	182	282
EBITDA (US\$ Mn)	12	10	21	22	41	63
PAT (Rs Crore)	12.7	5.2	57.6	17.9	113.1	140.5
PAT (US\$ Mn)	3	1	13	4	25	31
Diluted EPS (Rs.)	0.33	0.13	1.50	0.47	2.96	3.72

Assumption US\$ = Rs 45.

Customer investments aimed at increasing bandwidth applications translated into strong demand for broadband and telecom infrastructure systems in the second quarter, while increasing requirements for electricity in industry and general economic growth, especially in the Northern and Western regions of India, drove demand for power distribution solutions.

"Various utilities across the globes are evaluating their respective countries' transmission networks and come up with expansion/renewal plans. We believe that there is lot of untapped market potential and we have been continuously striving to increase our penetration in our existing markets and also expand our presence into new ones." said Pravin Agarwal, Whole-time Director, Sterlite Technologies Ltd.

About Sterlite Technologies Limited

Sterlite Technologies Limited ("Sterlite") [BSE: 532374, NSE: STRTECH], is a leading global provider of transmission solutions for the power and telecom industries. Equipped with a product portfolio that includes power conductors, optical fibers, telecommunication cables and a comprehensive telecom systems / solutions portfolio, Sterlite's vision is to 'Connect every home on the planet'. Sterlite is also executing multi-million dollar power transmission system projects, pan-India.

Sandeep Deshmukh
Company Secretary

