

STERLITE TECHNOLOGIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in Lacs except per share data)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	Quarter ended			Year ended		Year ended	
	Mar 12 (Unaudited)	Dec 11 (Unaudited)	Mar 11 (Unaudited)	Mar 12 (Audited)	Mar 11 (Audited)	Mar 12 (Audited)	Mar 11 (Audited)
Income from Operations							
a) Net Revenue	79,753	65,298	66,004	267,267	219,864	256,695	219,821
b) Other Operating Income	1,180	1,055	2,219	5,480	6,391	5,480	6,391
Total Income from operations (Net)	80,933	66,353	68,223	272,747	226,255	262,175	226,212
Total Expenditure	76,410	63,092	64,900	259,927	205,292	250,469	205,261
a) Cost of materials consumed	46,510	48,428	48,094	190,500	157,120	180,039	157,076
b) Purchase of stock-in-trade	2,748	2,618	78	5,457	1,413	5,457	1,424
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	6,009	(4,896)	2,558	(5,602)	(3,093)	(5,526)	(3,093)
d) Staff Cost	2,670	2,554	2,060	9,870	8,256	9,983	8,258
e) Depreciation & Impairment	2,151	1,962	1,575	7,136	5,601	7,153	5,603
f) Other Expenditure	16,322	12,426	10,535	52,566	35,995	53,363	35,993
Operating Profit before Other Income, Interest and Tax	4,523	3,261	3,323	12,820	20,963	11,706	20,951
Other Income	339	333	7	2,367	1,597	2,714	1,496
Profit before Interest and Tax	4,862	3,594	3,330	15,187	22,560	14,420	22,447
Interest Cost	2,932	2,318	1,822	9,510	4,741	9,240	4,517
Profit before Tax	1,930	1,276	1,508	5,677	17,819	5,180	17,930
Provision for :							
Current Tax	1,043	191	301	1,830	3,203	1,830	3,233
Minimum Alternate Tax	(1,043)	(787)	188	(1,830)	(22)	(1,830)	(22)
Provision for earlier years	543	-	-	543	-	543	-
Deferred Tax	(261)	925	(11)	750	585	750	585
Net Profit after Tax	1,648	947	1,030	4,384	14,053	3,887	14,134
Adjustment for Minority Interest & Goodwill	-	-	-	-	-	(77)	11
Net Profit after Tax & Minority Interest	1,648	947	1,030	4,384	14,053	3,964	14,123
Paid-up Equity Capital (Face value Rs.2 per share)	7,865	7,864	7,128	7,865	7,128	7,865	7,128
Reserves excluding revaluation reserves				107,023	93,750	106,620	93,822
Earning Per Share (Rs.): Basic	0.42	0.24	0.29	1.12	3.95	1.01	3.97
Earning Per Share (Rs.): Diluted	0.42	0.24	0.27	1.11	3.72	1.00	3.74
Aggregate of Public Share Holding							
Number of Shares	178,169,968	178,161,972	177,853,274	178,169,968	177,853,274	178,169,968	177,853,274
Percentage of Shareholding	45.31%	45.31%	49.91%	45.31%	49.91%	45.31%	49.91%
Promoters and promoter group Shareholding							
Pledged/Encumbered							
Number of Shares	-	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
Non-encumbered							
Number of Shares	215,094,855	215,027,855	178,528,855	215,094,855	178,528,855	215,094,855	178,528,855
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.69%	54.69%	50.09%	54.69%	50.09%	54.69%	50.09%

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended March 31, 2012: Beginning - 0, Received - 115, Disposed off - 115, Pending - 0.
 - During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
 - The board has recommended a dividend at the rate of 15% for the year subject to approval of the shareholders.
 - The Hon'ble High Court of Judicature at Bombay vide its Order dated October 21, 2011 has approved the Scheme of Amalgamation of Sterlite Infra-Tech Limited (100% Subsidiary of the Company) with the Company. The appointed date as per the Scheme of Amalgamation is April 1, 2011. Sterlite Infra-Tech Limited stands amalgamated with the Company effective from the appointed date.
- In the standalone results, the impact of amalgamation has been given w.e.f. April 01, 2011 and due to this the standalone financial results for the quarter and year ended March 31, 2012 are higher by Rs. 350 Lacs and lower by Rs. 313 Lacs respectively. To this extent results of quarter & year ended March 31, 2012 are not comparable with the standalone financial results of the prior periods presented. The unaudited results for the quarter ended September 30, 2011 and the quarter ended June 30, 2011 published earlier do not include any impact of the scheme of amalgamation.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on April 26, 2012 approved the above results.
 - During the current year ended March 31, 2012, the operations of the Group's Transmission Business have increased, and accordingly the segment reporting of the Group's business has been updated to include a new segment, namely the "Power Transmission Grid". The previous year's segment reporting numbers have been regrouped to include the comparatives of the three operating segments, namely Power Product and Solutions, Telecom Product and Solutions and Power Transmission Grid.
 - The amounts for the quarter ended March 31, 2012 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2011 which have been subjected to limited review.
 - Previous period figures have been regrouped / rearranged wherever considered necessary.

(Rs. in Lacs)

Segment Reporting	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	Quarter ended			Year ended		Year ended	
	Mar 12 (Unaudited)	Dec 11 (Unaudited)	Mar 11 (Unaudited)	Mar 12 (Audited)	Mar 11 (Audited)	2012 (Audited)	2011 (Audited)
Segment Revenue							
Power Product and Solutions	53,631	47,299	49,933	190,179	157,116	180,154	157,116
Telecom Product and Solutions	26,122	17,999	16,071	77,088	62,748	76,541	62,705
Power Transmission Grid	-	-	-	-	-	-	-
Total	79,753	65,298	66,004	267,267	219,864	256,695	219,821
Profit before Interest, Depreciation and Tax							
Power Product and Solutions	2,622	2,572	1,440	8,377	11,368	8,271	11,368
Telecom Product and Solutions	4,391	2,984	3,465	13,946	16,793	13,715	16,793
Power Transmission Grid	-	-	-	-	-	(101)	(21)
Unallocable	-	-	-	-	-	(312)	(88)
Total	7,013	5,556	4,905	22,323	28,161	21,573	28,052
Profit before Interest and Tax							
Power Product and Solutions	1,968	2,030	1,006	6,175	9,768	6,069	9,768
Telecom Product and Solutions	2,894	1,564	2,324	9,012	12,792	8,776	12,898
Power Transmission Grid	-	-	-	-	-	(112)	(21)
Unallocable	-	-	-	-	-	(313)	(198)
Total	4,862	3,594	3,330	15,187	22,560	14,420	22,447
Interest Cost	2,932	2,318	1,822	9,510	4,741	9,240	4,517
Profit before Tax	1,930	1,276	1,508	5,677	17,819	5,180	17,930
Capital Employed (Segment Assets- Segment Liabilities)							
Power Product and Solutions	49,528	63,818	63,439	49,528	63,439	49,422	63,439
Telecom Product and Solutions	105,745	101,964	97,889	105,745	97,889	106,711	101,040
Power Transmission Grid	-	-	-	-	-	66,786	20,821
Unallocable	26,052	28,130	4,233	26,052	4,233	(3,884)	(4,765)
Total	181,325	193,911	165,561	181,325	165,561	219,035	180,535

Statement of Assets and Liabilities

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
EQUITY AND LIABILITIES :				
1. Shareholders' Funds				
(a) Share Capital	7,865	7,128	7,865	7,128
(b) Reserves and Surplus	107,023	93,750	106,620	93,822
(c) Money Received against Share Warrants	-	2,710	-	2,710
Sub Total - Shareholders' funds	114,888	103,588	114,485	103,660
2. Share Application Money Pending Allotment	0	2	0	2
3. Minority Interest			914	102
4. Non-Current Liabilities				
(a) Long Term Borrowings	-	14	37,200	11,714
(b) Deferred Tax Liability (Net)	7,352	6,601	7,352	6,601
(c) Other Long Term Liabilities (Including Trade Payables)	1,942	3,207	5,975	3,207
(d) Long Term Provisions	3,971	1,335	3,985	1,335
Sub Total - Non Current Liabilities	13,265	11,157	54,512	22,857
5. Current Liabilities				
(a) Short Term Borrowings	66,437	61,958	66,437	65,059
(b) Trade Payables	52,117	42,489	53,835	43,002
(c) Other Current Liabilities	31,427	29,888	37,630	29,780
(d) Short Term Provisions	1,517	2,323	1,530	2,323
Sub Total - Current Liabilities	151,498	136,658	159,432	140,164
TOTAL - EQUITY AND LIABILITIES	279,651	251,405	329,343	266,785
ASSETS :				
1. Non Current Assets				
(a) Fixed Assets	100,809	83,613	168,523	96,969
(b) Goodwill on Consolidation	-	-	335	335
(c) Non Current Investments	17,634	894	-	-
(d) Long Term Loans & Advances	22,515	20,503	12,366	15,943
(e) Other Non Current Assets (Including Trade Receivables)	11,722	10,086	11,722	10,086
Sub Total - Non Current Assets	152,680	115,086	192,946	123,333
2. Current Assets				
(a) Current Investments	-	10,000	1,300	11,200
(b) Inventories	27,270	19,138	27,207	19,284
(c) Trade Receivables	66,675	84,662	66,871	84,662
(d) Cash and Bank Balances	18,477	4,908	21,624	9,997
(e) Short Term Loans & Advances	13,714	17,610	18,544	18,308
(f) Other Current Assets	835	1	851	1
Sub Total - Current Assets	126,971	136,319	136,397	143,452
TOTAL - ASSETS	279,651	251,405	329,343	266,785

For Sterlite Technologies Limited