

Sterlite Technologies Limited
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Maharashtra, INDIA

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April 29, 2010

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Sub: AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR 2010-11

Dear Sirs,

Pursuant to Clause 41 of the listing agreement, we enclose herewith Audited Financial Results (stand-alone and consolidated) of **Sterlite Technologies Limited** for the Financial Year ended March 31, 2011. These were approved and taken on record by the Board of Directors of the Company at its meeting held on April 29, 2011.

The Board of Directors of the Company, inter alia, have recommended a Final Dividend of 25% (Rs. 0.50/- on Equity Share of Rs. 2/- each of the Company) for approval by the shareholders of the Company.

Kindly take this on your record and acknowledge the same.

Thanking you,

Yours faithfully,
For **Sterlite Technologies Limited**


Sandeep Deshmukh
Company Secretary

Enclosures: as above



STERLITE TECHNOLOGIES LIMITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
	Quarter ended		Year ended		Quarter ended		Year ended	
	2011 March 31	2010 March 31	2011 March 31	2010 March 31	2011 March 31	2010 March 31	2011 March 31	2010 March 31
Net Revenue	64,233	66,236	226,266	243,163	226,212	243,163	226,212	243,163
Total Expenditure	64,900	66,407	206,292	209,894	206,299	209,894	206,299	209,894
a) Depreciation / Decrease in Stock in Trade & WIP	2,439	3,820	(3,009)	(2,580)	(3,009)	(2,580)	(3,009)	(2,580)
b) Consumption of Raw materials	46,172	38,812	168,533	163,128	168,500	163,128	168,500	163,128
c) Staff Cost	2,680	1,459	6,286	5,801	6,286	5,801	6,286	5,801
d) Depreciation & Impairment	1,576	1,178	5,601	4,828	5,601	4,828	5,601	4,828
e) Other Expenditure	10,335	11,342	35,985	39,719	35,985	39,719	35,985	39,719
Operating Profit before Other Income, Interest and Tax	3,323	8,828	20,983	33,269	20,983	33,269	20,983	33,269
Other Income	7	511	1,897	2,288	1,897	2,288	1,897	2,288
Profit before Interest, Exchange Fluctuation and Tax	3,330	10,340	22,880	35,557	22,880	35,557	22,880	35,557
Interest Cost	1,822	746	4,741	3,812	4,741	3,812	4,741	3,812
Net Profit before Tax	1,508	9,594	17,819	31,745	17,819	31,745	17,819	31,745
Provision for:								
Current Tax	301	1,309	3,203	5,624	3,203	5,624	3,203	5,624
Minimum Alternate Tax	188	783	(22)	(200)	(22)	(200)	(22)	(200)
Provision for earlier year	-	472	-	1,093	-	1,093	-	1,093
Deferred Tax	(11)	-	585	421	585	421	585	421
Net Profit after Tax	1,800	7,220	14,083	24,607	14,083	24,607	14,083	24,607
Adjustment for Minority Interest & Goodwill	-	-	-	-	-	-	-	-
Net Profit after Tax & Minority Interest	1,800	7,220	14,083	24,607	14,083	24,607	14,083	24,607
Per Share Data								
Net Profit after Tax (Rs. 2 per share)	7.128	7.110	7.128	7.110	7.128	7.110	7.128	7.110
Reserves excluding revaluation reserves	-	-	89,462	81,397	89,462	81,397	89,462	81,397
Earning Per Share (Rs.) Basic	0.29	2.23	3.95	7.61	3.95	7.61	3.95	7.61
Earning Per Share (Rs.) Diluted	0.27	2.08	3.72	7.34	3.72	7.34	3.72	7.34
Aggregate of Public Share Holding								
Number of Shares	177,853,274	176,804,155	177,853,274	176,804,155	177,853,274	176,804,155	177,853,274	176,804,155
Percentage of Shareholding	59%	50%	50%	50%	50%	50%	50%	50%
Promoters and promoter group Shareholding								
Number of Shares	-	-	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
Non-encumbered								
Number of Shares	176,528,865	176,614,355	176,528,865	176,614,355	176,528,865	176,614,355	176,528,865	176,614,355
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	59%	50%	50%	50%	50%	50%	50%	50%

NOTES

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended March 31, 2011: Beginning - 0, Received - 112, Disposed off - 112, Pending - 0.
- During the year 2010-11, the CESTAT has upheld a demand of Rs. 188 Crores (including penalties) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- The Company has reported a net profit of Rs. 14,083 Crores for the quarter ended March 31, 2011 and Rs. 24,607 Crores for the year ended March 31, 2011. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- During the year, the method of inventory valuation at Power Transmission Business has been changed to specific identification method as against the previously adopted weighted average method. Consequently, the inventory as at 31st March 2011 and Profit before tax & Profit after tax for the year is higher by Rs. 1.88 Cr.
- The board has recommended a dividend at the rate of 25% for the year ended March 31, 2011 and Rs. 14,083 Crores for the year ended March 31, 2011. The dividend is subject to approval of the shareholders.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

Registered Office: Sterlite Technologies Limited, Survey No. 691, Raholi, Mathruban Dam Road, Silvassa - 396230,
Union Territory of Dadra & Nagar Haveli, INDIA, www.sterlite technologies.com

Piece : Mumbai
Date: April 29, 2011

For Sterlite Technologies Limited
Dr. Anand Agarwal
Chief Executive Officer

