

Sterlite Technologies Limited
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July 29, 2011

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Bombay Stock Exchange Ltd.

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Sub: UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
JUNE 30, 2011

Dear Sirs,

As per the provisions of Listing Agreement, information is hereby given that the Board of Directors of the Company at its meeting held on July 29, 2011 approved un-audited Financial Results for the quarter ended June 30, 2011, which are enclosed for your records.

Thanking you,

Yours faithfully,

For **Sterlite Technologies Limited**


Sandeep Deshmukh
Company Secretary

Enclosures: as above





STERLITE TECHNOLOGIES LIMITED : UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lacs)

Particulars	Quarter ended June 30		Year ended March 31
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Net Revenue	54,733	49,176	226,255
Total Expenditure	53,177	42,183	205,292
a) (Increase) / Decrease in Stock in Trade & WIP	(3,691)	(8,412)	(3,093)
b) Consumption of Raw materials	42,037	39,574	158,533
c) Staff Cost	2,131	1,961	8,256
d) Depreciation & Impairment	1,463	1,308	5,601
e) Other Expenditure	11,237	7,752	35,995
Operating Profit before Other Income, Interest and Tax	1,556	6,993	20,963
Other Income	1,380	547	1,597
Profit before Interest and Tax	2,936	7,540	22,560
Interest Cost	2,185	712	4,741
Net Profit before Tax	751	6,828	17,819
Provision for :			
Current Tax	208	1,364	3,203
Minimum Alternate Tax	-	(61)	(22)
Deferred Tax	20	(33)	585
Net Profit after Tax	523	5,558	14,053
Paid-up Equity Capital (Face value Rs.2 per share)	7,859	7,112	7,128
Reserves excluding revaluation reserves			93,452
Earning Per Share (Rs.)- Basic (not annualised)	0.13	1.56	3.95
Earning Per Share (Rs.)- Diluted (not annualised)	0.13	1.46	3.72
Aggregate of Public Share Holding			
Number of Shares	177,909,622	177,001,610	177,853,274
Percentage of Shareholding	45.3%	49.8%	49.9%
Promoters and promoter group Shareholding			
Pledged/Encumbered			
Number of Shares	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-
Non-encumbered			
Number of Shares	215,028,855	178,614,355	178,528,855
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.7%	50.2%	50.1%

Segment Reporting	Quarter ended June 30		Year ended March 31
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Segment Revenue			
Power Transmission Business	39,423	33,953	160,591
Telecom Products & Solutions	15,310	15,223	65,664
Total	54,733	49,176	226,255
Segment Results			
Profit before Interest, Depreciation and Tax			
Power Transmission Business	826	4,470	11,368
Telecom Products & Solutions	3,573	4,378	16,793
Total	4,399	8,848	28,161
Profit before Interest and Tax			
Power Transmission Business	352	4,089	9,768
Telecom Products & Solutions	2,584	3,451	12,792
Total	2,936	7,540	22,560
Interest Cost	2,185	712	4,741
Profit before Tax	751	6,828	17,819
Capital Employed (Segment Assets- Segment Liabilities)			
Power Transmission Business	68,694	67,916	63,439
Telecom Products & Solutions	95,090	89,762	92,152
Unallocable	5,634	(5,128)	9,977
Total	169,418	152,550	165,568

Notes:

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended June 30, 2011 : Beginning - 0, Received - 77, Disposed off - 77, Pending - 0.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding interest) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- In accordance with the nature of the business, the company had changed its inventory valuation method from "Weighted Average" to "Specific Identification Method" from March 31, 2011. Had "Specific Identification Method" been used in the quarter ended June 30, 2010, the inventory as on that date would have been higher by Rs. 2.51 Crore and the resultant Net Profit after tax would have been higher by Rs. 3.16 Crore.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on July 29, 2011 approved the above results.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

For Sterlite Technologies Limited

Dr. Anand Agarwal
Chief Executive Officer

Place : Mumbai

Date: July 29, 2011

Registered Office: Survey No. 68/1, Rakholi Village, Silvassa - 396 230, UT of Dadra & Nagar Haveli, INDIA

www.sterlite technologies.com

Compd by S-05-25-2011
STERLITE TECHNOLOGIES LTD. PUNE

Sterlite Technologies earns Rs 547 Crores as net revenue in Q1 FY12

... Commences Q2 FY12 with confirmed
orders of about Rs 2,400 Crores

NEWS RELEASE FOR IMMEDIATE PUBLICATION

Pune, India – July 29, 2011: Sterlite Technologies Limited "Sterlite" [BSE: 532374, NSE:STRTECH], a leading global provider of transmission solutions for the power and telecom industries, today announced its results for the quarter ended June 30, 2011.

Financial highlights for Q1FY12

- Net revenue of Rs 547 Crores, up 11% year-on-year.
- EBITDA of Rs 44 Crores, PAT of Rs 5 Crores.
- EBITDA margin of 8%.

- Power business revenue of Rs. 394 Crores and telecom business revenue of Rs. 153 Crores.
- International sales revenue of about Rs. 153 Crores (~US\$ 34 Million); approximately 28% of net revenues.

During Q1 FY12, the Company received orders valued at about Rs 370 Crores (~US\$ 82 million) for its telecom and power products. The confirmed order book as on July 1, 2011 stands at about Rs 2,400 Crores, (~US\$ 530 million).

Sterlite also has a portfolio of three projects with a total value of about Rs.

4000 Crores (~US\$ 900 million) for power transmission systems with a network of about 2,200 km of transmission lines and 2 substations.

Business highlights in Q1FY12

- Capacity utilization: Highest sales volumes in a quarter for optical fiber.
- Technology: Trial orders received for high ampacity ACCC power conductors and implementation contracts underway for OPGW cables.
- Sustainable development: Achieved cumulative water conservation capacity of over 130 TCM through construction of check dams in the drought prone regions of Marathwada; 6th year of operation of Sterlite's Mobile Dispensary that has treated over 96,500 patients to date.
- Awards: Top 100 CISO awards for implementation of *Desktop Virtualization* and *Firewall Security Systems*; V&D100 Award 2011 for *Top Telecom Cables Company*.

Update on capacity expansion and power infrastructure projects

The first phase of Sterlite's capacity expansion project of 20 million-km of optical fiber has been completed. In this phase, Sterlite has achieved its desired capacity of 12 million-km.

Standalone financials	Quarter ended June 30		Year ended March 31
	2011	2010	2011
Net Revenues (Rs Crore)	547	492	2,263
Net Revenues (US\$ Mn)	122	109	503
EBITDA (Rs Crore)	44	88	282
EBITDA (US\$ Mn)	10	20	63
PAT (Rs Crore)	5	56	141
PAT (US\$ Mn)	1	12	31
Diluted EPS (Rs.)	0.13	1.46	3.72

Assumption US\$ = Rs 45.



Construction of the power system for Sterlite's *East-North Interconnection Transmission Project* is on track and the Company expects to receive the transmission licenses for its other two projects shortly.

"The effect of low margin orders from the previous fiscal, combined with high oil prices and interest rates has impacted our performance in this quarter" says Pravin Agarwal, Wholetime Director - Sterlite Technologies.

"Our confirmed order book is about Rs 2,400 Crores and we continue to be confident of our overall performance in FY12, where the bulk of profitability would be achieved during the second half of the current fiscal. The Company's fundamentals are still in place and the Company is poised for sustained growth", he adds.

About Sterlite Technologies Limited

Sterlite Technologies Limited ("Sterlite") [BSE: 532374, NSE: STRTECH], is a leading global provider of transmission solutions for the power and telecom industries. Equipped with a product portfolio that includes power conductors, optical fibers, telecommunication cables and a comprehensive telecom systems / solutions portfolio, Sterlite's vision is to 'Connect every home on the planet'. Sterlite is also executing multi-million dollar power transmission system projects, pan-India.

Contacts

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Forward-looking and cautionary statements: Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present and future business strategies and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com. Assumption US\$ = Rs 45.

