

September 25, 2019

BSE LimitedCorporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**National Stock Exchange of India Ltd**Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051**Scrip Code: 532374****Symbol: STRTECH**

Dear Sirs,

Sub: STL to acquire European Data Centre design & deployment company

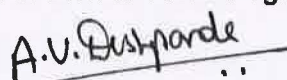
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Global Venture (Mauritius) Limited a wholly owned subsidiary of STL, has entered into definitive agreements to acquire a 100% stake in Impact Data Solutions Group. The Group, made up of Impact Data Solutions Limited, UK and its affiliate company, provides network infrastructure solutions to hyper-scale data centres and colocation providers. As part of the transaction STL has acquired 80% of the shares of the Group in the first tranche and the balance 20% will be acquired over the next few years on an earn out model.

In this regard, please find enclosed herewith the disclosures required under Regulation 30, a Press Release and Investor Presentation.

We request you to take the aforesaid on record.

Thanking you,

Yours sincerely,
For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary (ACS 17551)



Enclosures: As above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr.No.	Particulars	Description
A	Name of the target entity, details in brief such as size, turnover etc.	Target Name: Impact Data Solutions Limited and affiliate; (Together represented as IDS Group)
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
C	Industry to which the entity being acquired belongs	Data Centre Infrastructure
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition provides opportunities for cross leveraging customers, expanding geographically, and adds "inside" data centre solutions to STL's offerings portfolio.
E	Brief details of any governmental or regulatory approvals required for the acquisition	None.
F	Indicative time period for completion of the acquisition	First tranche already closed; balance to be acquired on an earn out model over next few years
G	Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration.
H	Cost of acquisition or the price at which the shares are acquired	Enterprise Value of approx. £12Mn (12 Million GBP), representing 100% of the share capital of the group. Acquired 80% of IDS Group in first tranche. (Consideration to be adjusted based on actual year end financials)
I	Shareholding percentage acquired	80%
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	The IDS Group provides network infrastructure solutions to hyper-scale data centres and colocation providers. The Group has presence across Europe. Turnover 2018: ~ £8 Mn (8 Million GBP)

For Sterlite Technologies Limited

A.V. Deshpande

Amit Deshpande
Company Secretary (ACS 17551)





PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

STL acquires European Data Centre design and deployment Company

Marks STL's entry into Hyper-Scale Data centre Services space

Establishes STL Network Services' presence globally

London, UK – September 25, 2019: STL [NSE: STRTECH], a global data network solutions company, today announced the acquisition of IDS Group, a data centre network infrastructure design and deployment specialist based in the United Kingdom.

As part of the overall transaction structure, STL will acquire 100% stake in UK based Impact Data Solutions Limited (IDS) and its affiliate, together represented as IDS Group.

The privately held IDS Group is a niche solution provider of design and deployment offerings for hyper scale data centres. These solutions are for cloud and colocation providers coupled with containment solutions for 'inside' data centres' infrastructure requirements. IDS is a key partner to two of the top four global cloud companies for their data centre connectivity needs with one relationship extending continuously for the last ten years. The company has a pan European presence with a dedicated partner ecosystem for flawless execution.

The transaction is structured to acquire 100%. Out of this 80% has been acquired, and the remaining 20% will be acquired based on an earn-out model, over the next few years. It is an all cash deal financed by a combination of internal accruals and foreign currency debt instruments at an Enterprise Value of approx. £12 Mn (12 Million GBP), representing 100% of Share Capital of the IDS Group.

The acquisition solidifies STL's position in the cloud and data centre market and brings access to two of the top global cloud providers into its customer pool. This acquisition brings STL one step closer towards its journey of expanding its addressable market to \$75Bn by 2023.

"It is our endeavour to be more and more relevant to our customers' data network creation needs across the globe. The massive growth in data transmission and high bandwidth applications are driving a large need for edge compute and localised data centre, which makes this an extremely attractive space for investment. Ben and team have established IDS to be a very strong contender in this space, making this acquisition extremely well aligned to our stated strategy of strengthening our solutions to our Cloud Provider customer segment, and taking our Network Services Business global." said Dr. Anand Agarwal, Group CEO STL.

Ben Parker, IDS CEO said at this occasion: "We are incredibly excited at the prospect of working together with STL to scale our already highly successful business operations and services to support our growing customer base. Joining the STL global platform will enable us to fast track our expansion with the quality, scale and breadth of competencies needed to meet our customers' complex design and deployment requirements."



Acquisition of IDS Group

25th September 2019



Certain words and statements in this communication concerning Sterlite Technologies Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements.

Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future.

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1 Data Networks Innovator

Core Business

For the network creators

3

Innovation
Engines

**System Based Solutions including
Connectivity, Network Services and Software**

4

Customer
Segments



Communication
service providers



Citizen
networks



Large
enterprises



Cloud & content
providers

273 Patents

3 Innovation Centers

3300+ Employees

Impact Data Solutions

*A Niche Data Centre
Design & Deployment Company*

STU

IDS

Headquarters:

Fleet, UK

Year Founded:

2009

Employees:

21

Key customers:

- Global Cloud Providers
- Colocation Providers
- Enterprises

Geographies served:

Europe and UK

Financial Profile:

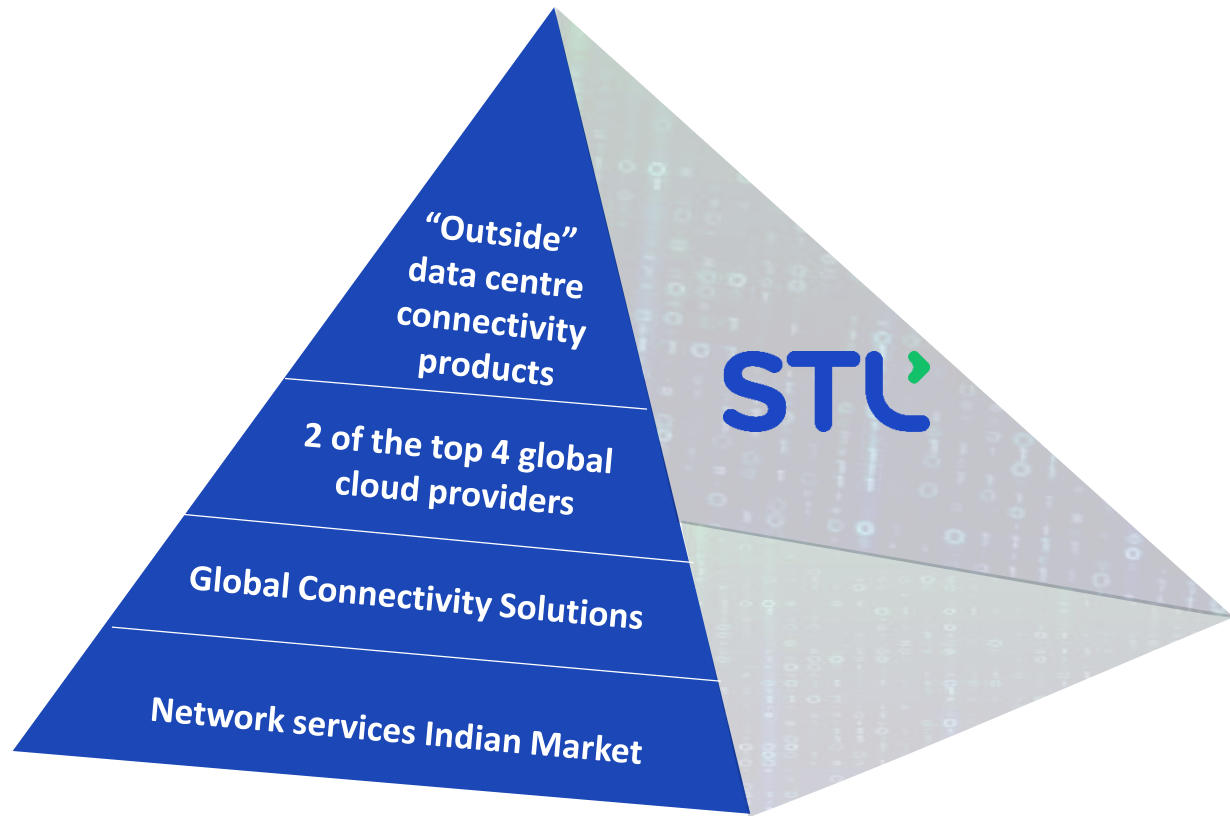
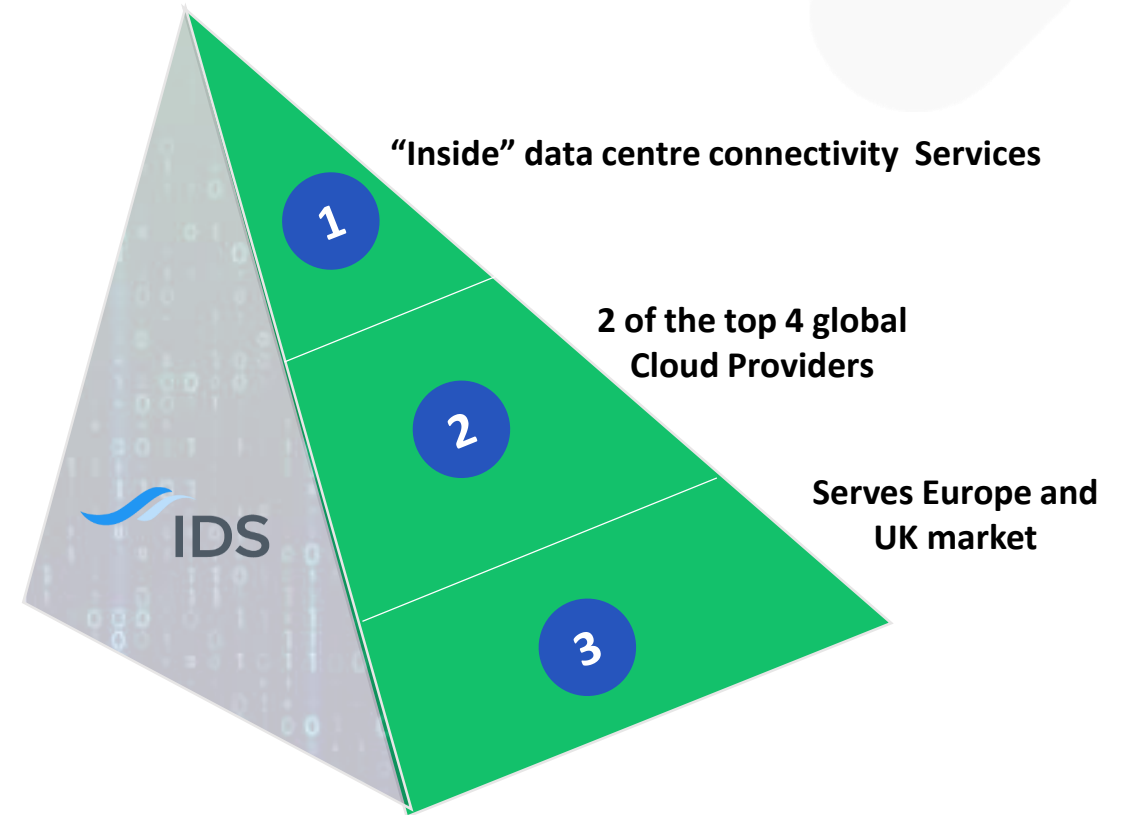
- 2018 Revenue ~ £8Mn
- 2019E Revenue ~ £10-12Mn
- EBITDA Margin of ~ 20%
- Debt Free

Transaction Overview



Financing	<ul style="list-style-type: none">• Mix of internal accruals and foreign currency debt instruments
Consideration	<ul style="list-style-type: none">• All Cash deal at an Enterprise Value of ~ £12Mn (representing 100% of the share capital of the IDS Group); 80% stake acquired on closing of first tranche• Balance 20% to be acquired on an earn out model in the next few years on a similar valuation methodology
Potential synergy areas	<ul style="list-style-type: none">• Cross leveraging customers• Expanding to STL's current geographies• Offering end to end data centre infrastructure solutions
Timing	<ul style="list-style-type: none">• Signing and closing (Tranche 1) on 24th September 2019

Strategic Rationale



With IDS, STL would have **access to 3 of the top 4 global cloud providers**; offer **integrated data centre connectivity solutions** and **strengthen foothold in European markets**

1 Entry into “Inside” Data Centre Services



Niche Design and Deployment of Network Infrastructure



Electrical Design and Installation Services



Hot/Cold Aisle Containment Products

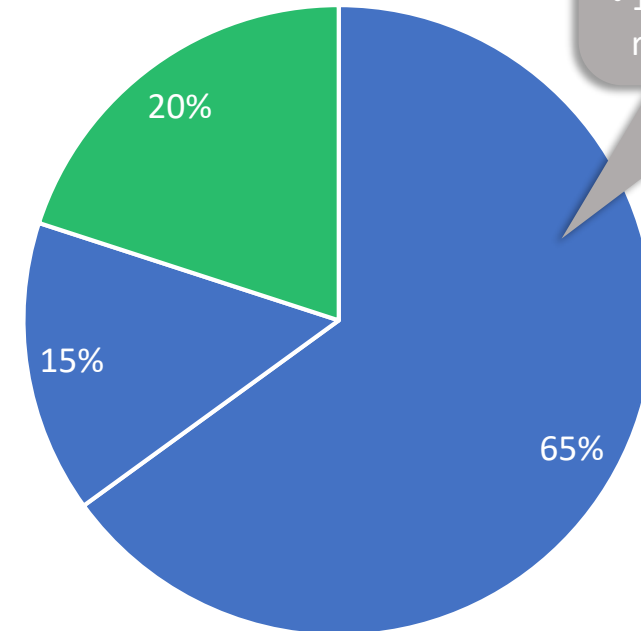
Key Customer Segments

Cloud Providers

Colocation
Providers

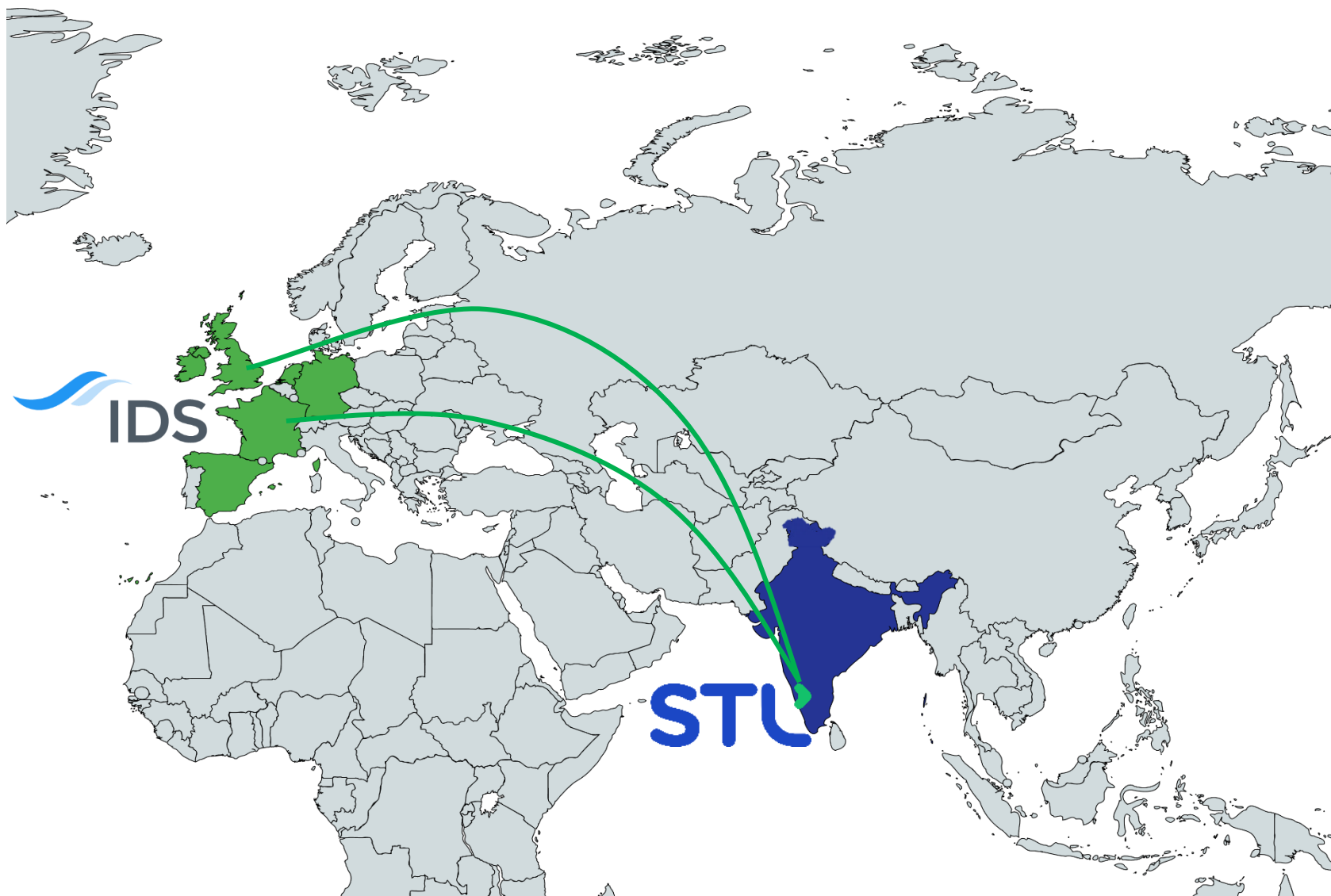
Large
Enterprises

Revenue (%) by customer

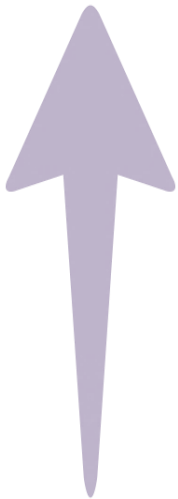


- Cloud Provider not served by STL prior to acquisition.
- 10 year long relationship with IDS

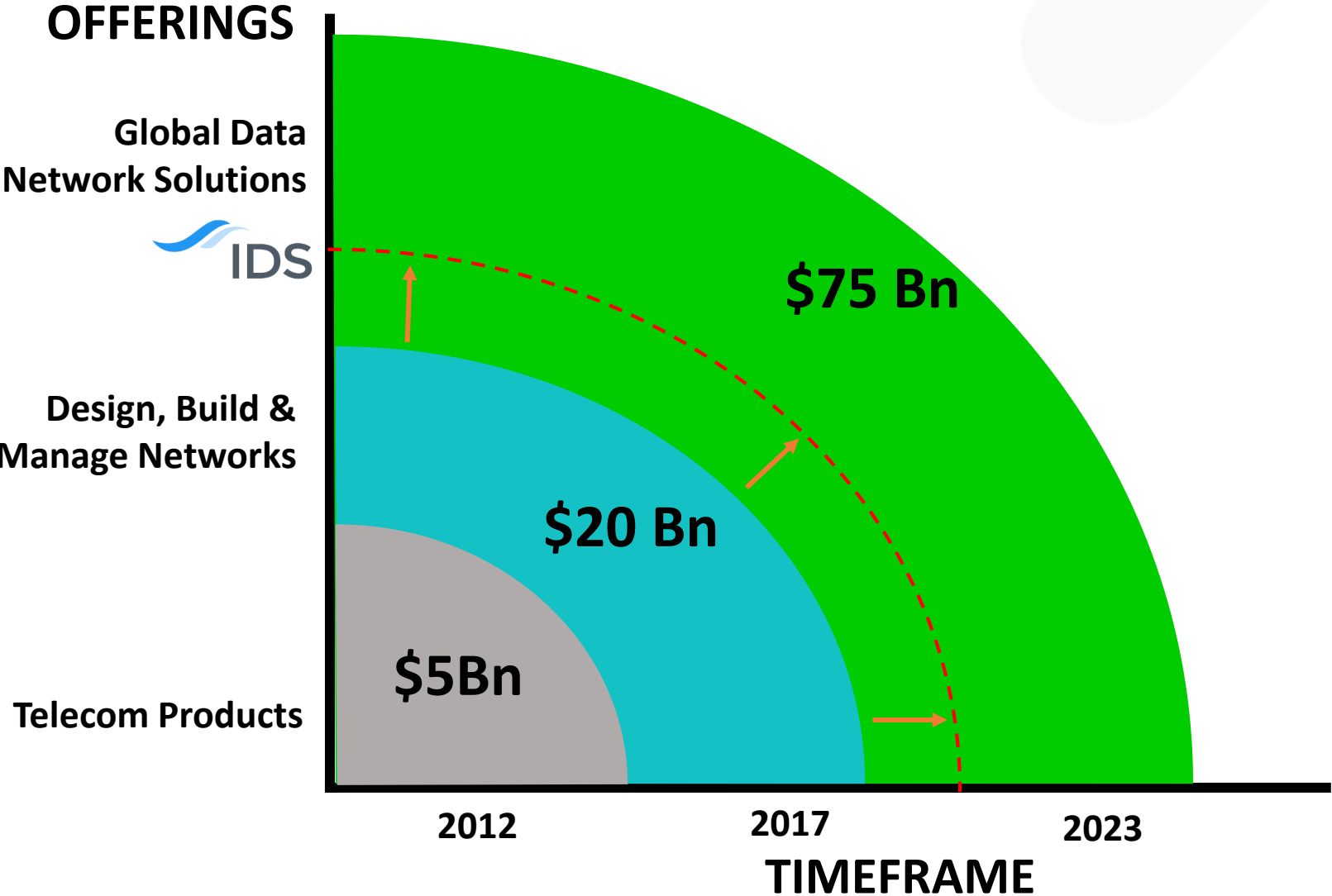
STL would now have access to 3 of the 4 Global Cloud Providers



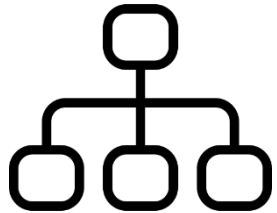
Advancing on our Journey to a \$75Bn Addressable Market



Expanding
Addressable
Market



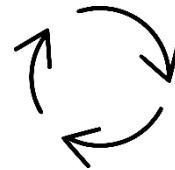
Structure



IDS to be completely integrated into network services BU

Ben Parker, IDS group CEO to continue leading IDS group with his management team

Realise Synergies



Expand services to new geographies like India, US

Cross leveraging customers

Offer end to end data network solutions

Further Growth

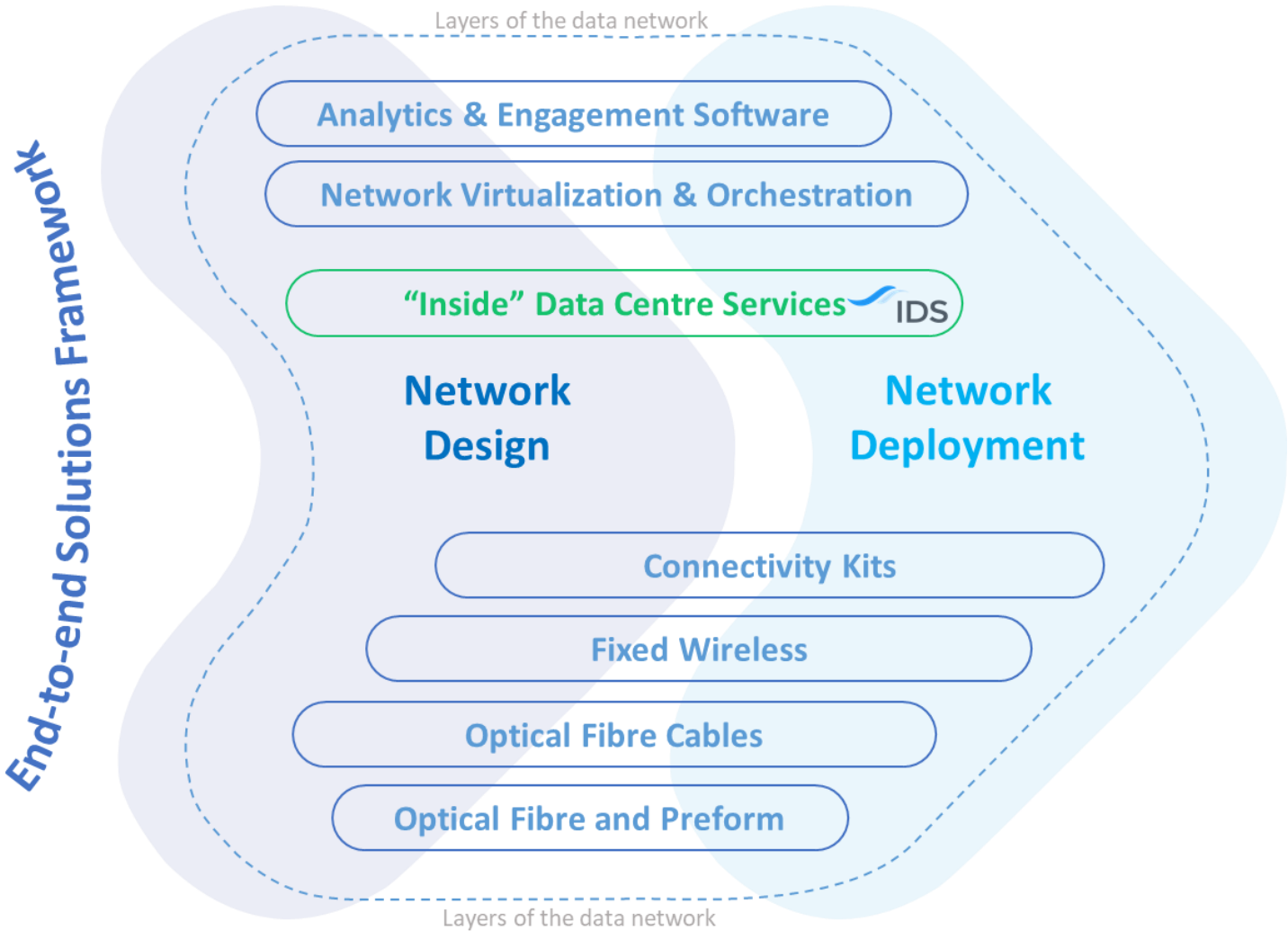


Add new offerings for inside Data centre solutions

Integrating our Unique Capabilities Across the Layers of Data Network



Bringing it all together as...



Strengthening our End to End data network offerings with IDS.



beyond tomorrow