Sterlite Technologies Limited
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www.sterlitetech.com

September 14, 2018

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 532374; Scrip ID: STRTECH

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: STRTECH

Dear Sirs,

Sub: Sterlite Tech to double its optical fibre cable solutions capacity to meet global demand for network densification

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Company will be making an addition of 15 million fibre km to its optical fibre cabling capacity, doubling it to 33 million fibre km. The enhanced capacity is expected to come on-line by June 2020 in a phased manner.

This expansion was approved by the Board of Directors of the Company at its meeting held on September 14, 2018.

A Press Release in this behalf is enclosed herewith.

We request you to take the aforesaid on records.

Thanking you,

Yours sincerely,
For **Sterlite Technologies Limited**

A.V. Deshpande

Amit Deshpande
Company Secretary (ACS 17551)

Enclosures: As above

Sterlite Technologies Ltd
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PRESS RELEASE **FOR IMMEDIATE DISSEMINATION**

Sterlite Tech to double its optical fibre cable solutions capacity to meet global demand for network densification

- ***Expansion will place the Company among the top integrated optical fibre and cabling companies globally***

Pune, India – September 14, 2018: Sterlite Tech [BSE: 532374, NSE: STRTECH], an end-to-end global technology leader in smarter digital networks, today announced the addition of 15 million fibre km to its optical fibre cabling capacity, doubling it to 33 million fibre km. This expansion will place the Company among the top integrated optical fibre and cabling technology providers globally.

The Company's Board of Directors has approved a Rs 320 crore ($44 million) capital expenditure for this expansion, which will be financed through a mix of internal accruals and debt. The enhanced capacity is expected to come on-line by June 2020 in a phased manner.

As leading global markets invest in deep fiberisation for hyper-scale network applications such as 5G, FTTx and data centre connectivity, this expansion will reinforce Sterlite Tech's position as a leading provider of fibre and software-based smarter networking solutions.

"Given exponential data growth, telcos, internet companies and governments around the globe are looking for innovative network solutions for hyper-scale connectivity. Our customers see us as unique design-build-manage partners who are forward integrated from fibre and cable to network design and software solutions," said **Dr Anand Agarwal, CEO at Sterlite Tech**. "This capacity investment will further deepen our customer engagement as we partner with them for network buildouts."

The company is expanding its solutions portfolio very rapidly. Recently, it announced a 100% acquisition of Metallurgica Bresciana in Italy for cable expansion, while earlier it had announced an expansion of its optical fibre capacity via a Greenfield investment. Sterlite Tech is also actively working on software-defined networks in virtualised environments.

About Sterlite Technologies:

Sterlite Technologies Ltd [BSE: 532374, NSE: STRTECH], is a global technology leader that designs, builds and manages smarter digital networks. Sterlite Tech engages with customers in more than 100 countries, with a digital web-scale offering across products, services and software. The Company has global scale manufacturing facilities in India, Italy, China & Brazil and two Software Delivery Centres in India. Sterlite Tech is home to India's only Centre of Excellence for broadband research and Centre for Smarter Networks for next generation network applications. Projects undertaken by the company include intrusion-proof smarter data network for the Armed Forces, rural broadband for BharatNet, Smart Cities' development, and establishing high-speed Fibre-to-the-Home (FTTH) networks.
For more details, visit www.sterlitetech.com

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Forward-looking and cautionary statements: *Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present, future business strategies, and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in Government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com.*