

Sterlite Commissions First 765 kV Transmission Project in Private Sector



- *Sterlite Grid is the first private developer to commission 765 kV transmission system in India*
- *The project will attract annual tariff of close to Rs 250 crores*
- *Sterlite Grid will operate and maintain this project for 35 years*
- *The project involved six transmission lines of about 1,000 Circuit Kilometres and the two 2x1500 MVA substations at Dhule and Bhopal*
- *The project will benefit close to a million households in these states.*
- *Last week, the Minister of Power awarded Sterlite Grid for early commissioning of its 765 kV Dhule Substation*

NEWS RELEASE

New Delhi (June 9, 2015): Sterlite Power Grid Ventures Limited (Sterlite Grid), a subsidiary of Pune based Sterlite Technologies Limited (BSE: 532374, NSE: STRTECH), completed commissioning of all eight elements of Bhopal Dhule Transmission project. The project implemented by the special purpose vehicle Bhopal Dhule Transmission Company Limited (BDTCL) involves six transmission lines of about 1,000 Circuit Kilometres and the two 2x1500 MVA substations at Dhule and Bhopal.

Sterlite Grid is the first private developer to commission 765 kV project in India under the 'Build, Own, Operate and Maintain' model. The project traversing through the states of Madhya Pradesh, Maharashtra and Gujarat will attract annual tariff of close to Rs 250 crore. The fully commissioned project will contribute significantly to the cash flow of Sterlite Grid that will operate and maintain this project for 35 years. The project will benefit close to a million households in these states.

"Commissioning of BDTCL project is yet another milestone for Sterlite Grid as part of their endeavor to bridge transmission supply and bring uninterrupted electricity to all. It will not only enhance the grid reliability in Western Region but also provide markets to the power generation assets located in Odisha & Chhattisgarh." said Sterlite Grid Chairman, Pravin Agarwal.

With commissioning of 765 kV Single Circuit Jabalpur - Bhopal Transmission Line on June 5, all eight elements of BDTCL including two critical substations are commissioned.

BDTCL project is part of the system strengthening scheme of the Western Region to facilitate the transfer of up to 5,000MW of electricity from the coal belt in the East, to the energy deficient regions of western and northern India. It involves 765 kV Single Circuit Lines; Vadodara-Dhule-Aurangabad and Indore-Bhopal-Jabalpur, two 400

kV Double Circuit transmission lines and two 765/400 kV substations at Bhopal and Dhule to strengthen the transmission system in the states of Madhya Pradesh, Maharashtra and Gujarat. BDTCL is considered as a critical part of national grid as it facilitates the evacuation of power from Odisha & Chhattisgarh to load centers. This network will also provide energy stability to Indore, Dewas and Aurangabad among the other industrial pocket of the route.

Incidentally on June 3, the Ministry of Power awarded silver shield and certificate to Sterlite Grid for early commissioning of its 765 kV Dhule Substation, which is part of BDTCL project. Sterlite Grid bagged this project in January 2011 in competitive bids invited by PFC in February 2010.

ABOUT STERLITE GRID

Pune headquartered Sterlite Technologies Limited (BSE: 532374, NSE: STRTECH), ventured into power transmission space through Sterlite Grid in 2010. In a short span, Delhi based Sterlite Grid has built strong portfolio of six projects spanning nearly 5000 Circuit Kms, entailing an investment in excess of Rs 8000 crore. Sterlite Grid's portfolio consists of East-North Interconnection, Jabalpur Transmission, RAPP Transmission, Purulia & Kharagpur Transmission and NRSS XXIX Transmission projects..

ABOUT STERLITE TECHNOLOGIES

Sterlite Technologies Limited (STL) develops & delivers products, solutions and infrastructure for telecom & power transmission networks, globally. STL is among the global leaders in all its business areas of Optical Fiber, Fiber Optic Cables, Power Conductors and HV / EHV Power Cables through its operations in India, China & Brazil. As the most integrated Optical Fiber Company in the world, STL is pioneering Fiber-to-the-Home (FTTH) deployment in India to enable high speed broadband connectivity. STL is developing several transmission infrastructure projects spanning over 5,000 Circuit Kms, across India. Listed on Stock Exchanges BSE & NSE in Mumbai, India, Sterlite Technologies is a public company with broad shareholder base.

CONTACT

Manish Ingole Corporate Communications, Sterlite Technologies Limited Phone: +91.20.30514000 manish.ingole@sterlite.com / communications@sterlite.com	Vishal Aggarwal Investor Relations, Sterlite Technologies Limited Phone: +91.20.30514000 vishal.aggarwal@sterlite.com / investor.relations@sterlite.com
--	---

Forward-looking and cautionary statements: Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present and future business strategies and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com.

Registered office:

Survey No. 68/1, Rakholi Village, Madhuban Dam Road, Silvassa - 396 230
Union Territory of Dadra & Nagar Haveli, INDIA
Phone: +91 20 30514000, Fax: +91.20.30514113
CIN: L 31300DN2000PLC000340
www.sterlitetechnologies.com

