Strides Shasun

Strides Shasun Limited
"Strides House",
Bilekahalli, Bannerghatta Road,
Bengaluru - 560076. Karnataka.

Tel : +91 80 6784 0000
info@stridesshasun.com
www.stridesshasun.com

January 6, 2016

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: STAR

Dear Sirs,

We enclose herewith certified true copy of proceedings of the Extraordinary General meeting of the Company held on December 12, 2015.

Thanks & Regards,
For Strides Shasun Limited

Manjula R.

Manjula. R
Asst. Company Secretary

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MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF STRIDES SHASUN LIMITED HELD ON SATURDAY, DECEMBER 12, 2015 AT THE CHANCERY PAVILION, 135, RESIDENCY ROAD, BANGALORE – 560 025 FROM 10.30 A.M. TO 11.00 A.M

Present on the dais:

1.	Mr. Deepak Vaidya	Chairman, Non-Executive Director
2.	Mr. Arun Kumar	Executive Vice Chairman and Managing Director
3.	Mr. Abhaya Kumar	Executive Director
4.	Mr. P.M Thampi	Independent Director
5.	Mr. Badree Komandur	CFO & Company Secretary

***

Mr. Deepak Vaidya chaired the meeting and welcomed the Members of the Company to the meeting. He stated that the necessary quorum for the meeting was present with 102 Members (including proxies) registering their attendance and called the meeting to order.

The Chairman introduced the other members on the dais. He informed that Ms. Sangita Reddy, Independent Director, Mr. Sridhar S, Independent Director, Mr. A.K Nair, Independent Director, Mr. Bharat Shah, Non-executive Director and Mr. M.R Umarji – Non-executive Director of the Company have sought leave of absence.

With the consent of the Members present, the notice convening the meeting was taken as read.

The Chairman then took up the agenda for the meeting. He informed that meeting was convened to seek approval from Members of the Company for the fund raising proposal of the Company of Rs. 1,500 crores, as set out in the notice

The Chairman informed that:

- The Members of the Company had approved this proposal earlier through postal ballot vide resolution passed on November 6, 2015.

- Subsequent to the approval by Members of the Company, Merger between Shasun Pharmaceuticals and the Company became effective on November 19, 2015 and Members of erstwhile Shasun became Members of the Company.

- The Directors of the Company have proposed to provide an opportunity to the Members of erstwhile Shasun who became Members of the Company to vote on the proposed fund raising to ensure wider participation of Members in the decision making process of the Company.

CERTIFIED TRUE COPY

For Strides Shasun Limited

Manjula .R.

Asst. Company Secretary

Before proposing the Resolution for voting, the Chairman invited questions/ comments from the members on the agenda. A query from Mr. Ramamurthy, shareholder of the Company was addressed by Mr. Arun Kumar.

Thereafter, the Chairman informed that the Company had provided e-voting facility for its shareholders on the Karvy e-voting platform for transacting the business contained in the notice.

The e-voting period commenced at 9.00 am on Wednesday, December 09, 2015 and ended at 5.00 pm on Friday, December 11, 2015. The cut-off date for determining the Members who were entitled to vote through e-voting facility as well as voting at the meeting was Friday, December 4, 2015.

Those Members holding shares as on the cut-off date who had not cast their vote electronically were requested to cast their vote physically at the Venue of the meeting using the physical ballot form. It was informed that the ballot box were kept near the entrance and the shareholders were requested to fill in the ballot form as per the instructions contained in the ballot papers, sign and deposit the same in the ballot box.

Chairman then put the resolution to vote.

The Chairman informed that the Board of Directors of the Company had appointed Mr. Binoy Chacko, Practicing Company Secretary, as Scrutinizer for conducting the voting process (both the e-voting and the physical ballot) in a fair and transparent manner.

The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchange and posted on the website of the Company and the website of Karvy within forty eight hours of conclusion of the meeting.

Post the pooling of the votes, the Chairman declared the meeting as concluded.

Signed On:

Sd/-
Chairman

Minutes finalized on: January 5, 2016

Sd/-
Company Secretary

SCRUTINIZER'S REPORT

[Combined Report of E-voting & Poll]

To,
The Chairman of the Extra-Ordinary General Meeting
STRIDES SHASUN LIMITED
(formerly Strides Arcolab Limited)
201 Devavrata, Sector 17,
Vashi, New Mumbai - 400703
Maharashtra

Dear Sir,

Scrutinizer's Report for the Electronic Voting and Poll Conducted at the Extra-Ordinary General Meeting of Strides Shasun Limited Held on Saturday, December 12, 2015.

1. I, **BINOY CHACKO**, Partner of M/s. BG & Associates, Company Secretaries, Bangalore appointed as the Scrutinizer for conducting the scrutiny of the e-voting and Poll at the meeting pursuant to the provisions of the Companies Act, 2013 read with relevant Rules made there under, by the Board of Directors of **STRIDES SHASUN LIMITED** on **November 20, 2015.**

2. The Company has appointed Karvy Computershare Private Limited ("Karvy") as the Service provider, for extending the facility of Electronic Voting to the Members of the Company.

3. As required under Sections 101 and 108 of the Act, Notice dated November 20, 2015 along with the Explanatory Statements under Section 102 of the Companies Act, 2013 were sent to the Members, whose names appeared in the Register of Members as on November 19, 2015.

4. Members who have acquired shares during the period from Thursday, November 19, 2015 (cut-off date for the dispatch of EGM Notice) till Friday, December 4, 2015 (cut off for reckoning voting rights of Members) and continued to be Members as of the said cut-off date i.e., Friday, December 4, 2015 were eligible to exercise their voting rights through remote e-voting or through ballot voting at the venue.

5. E-voting commenced at **9.00 a.m. on Wednesday, December 9, 2015 and ended at 5.00 p.m. on Friday, December 11, 2015.**

CERTIFIED TRUE COPY

For Strides Shasun Limited

Manjula R.

Asst. Company Secretary

B G & ASSOCIATES · BANGALORE · COMPANY SECRETARIES ·

BG & Associates
Company Secretaries
463, 13th Cross, 10th Main
Wilson Garden, Bangalore - 560 027
Tel./Fax : +91 80 4120 7989 / 4120 6932
Email : info@bgassociates.in

6. The votes were unblocked on December 12, 2015 around 10.46 A.M. in the presence of two witnesses. For further details kindly refer Scrutinizer's Report (for e-voting) dated 12.12.2015 attached herewith.

7. At the Extra-Ordinary General Meeting of the Company held on **December 12, 2015**, the Chairman of the Meeting, suo-moto called for a poll to facilitate the Members present in the Meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the EGM had appointed me as the Scrutinizer for the same. For further details kindly refer Scrutinizer's Report (for the Poll) in Form MGT-13 dated 12.12.2015.

8. The result of the e-voting together with that of the Poll is as mentioned in the **Annexure**, enclosed to this report, in respect of the said Special Resolution.

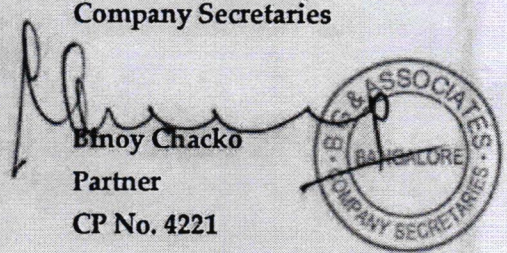
The resolution stands passed under e-voting and Poll with the requisite majority.

I, hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-Voting and Poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by the Company.

Thanking you,

Yours faithfully,

For BG & Associates
Company Secretaries



Binoy Chacko
Partner
CP No. 4221

Place: Bangalore
Date: 12.12.2015

Annexure to Scrutinizer's Report *[Combined Report of E-voting & Poll]*

[Pursuant to provisions of the Companies Act, 2013 read with relevant Rules made there under]

Annexure:

For the Extra-Ordinary General Meeting of the members of **STRIDES SHASUN LIMITED** held on **Saturday, December 12, 2015** at 10.30 A.M. at The Chancery Pavilion, 135, Residency Road, Bangalore – 560025, Karnataka.

Resolution 1:

Approval to raise long term funds upto Rs. 1,500 Crores.

Resolution	Mode	Ballots Received	Total Shares	Favour		% to Total	Against		% to Total	Invalid		% to Total	Abstain		% to Total	Less Voted	% to Total
				Ballots	Votes		Ballots	Votes		Ballots	Votes		Ballots	Votes		Votes	
1	ELE	282	4,31,54,098	278	4,28,92,942	99.39	4	12	0.00	---	---	---	---	---	---	2,61,144	0.61
	POLL	46	28,93,851	43	28,93,781	99.99	---	---	---	3	70	0.01	---	---		---	---
	TOTAL	328	4,60,47,949	321	4,57,86,723		4	12		3	70					2,61,144	061

BG & Associates,
Company Secretaries