Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO-9001-2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003.Telangana, India.
Tel : +91 40 27845119/27841198/44665700
Fax : 0091-40-27848851/27818868
Website : www.surana.com
Email : surana@surana.com
CIN No. : L23209TG1989PLC010336

STPL/SECT/ 067/16-17 **Date: 17th March, 2017**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Reg.

Ref: Out Letter No. STPL/SECT/066/16-17, dated 3rd March, 2017

With reference to above captioned subject, the Board of Directors of the Company at their Meeting held on Friday 17th March, 2017 approved and allotted 4,11,33,113 fully paid-up equity shares of Re.1/- each of the Company, to the members whose names are recorded in the register of members of Bhagyanagar India Limited on Record Date, as per the swap ratio i.e., 4 equity shares of Re.1/- each fully paid up of Surana Telecom and Power Limited for every 6 equity shares of Rs.2/- each fully paid of Bhagyanagar India Limited.

As per the terms of Scheme of Arrangement, the shares issued and allotted as above, shall be listed and admitted for trading on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited (the "Stock Exchanges"). The shares allotted pursuant to the Scheme of Arrangement shall:

a) in the case of shares allotted in demat form, remain frozen in the depositories system and therefore, not be available for trading; and
b) in the case of shares allotted in physical form, not be available for trading on the floor of the Stock Exchange(s)

till the relevant listing/trading permissions are given by the Stock Exchange(s).

This is for your information and record.

Thanks & Regards,
FOR **SURANA TELECOM AND POWER LIMITED**

DEVENDRA SURANA
DIRECTOR

TRANSPACIFIC CERTIFICATIONS LTD TCL JAS-ANZ
ISO 9001-2008
Quality Management System
Cert. No. 9380