



SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

Surana Group ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/44665700
Fax : 0091-40-27848851
Website : [http:// www.surana.com](http://www.surana.com)
E.mail : surana@surana.com
CIN No.: L23209TG1989PLC010336

STPL/SECT/ 086 /17-18

Date: 10th February, 2018

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Out Letter No. STPL/SECT/080/17-18, dated 29th January, 2018

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 10th February, 2018 inter-alia approved the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2017.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report for the Quarter ended 31st December, 2017 taken on record by the Board of Directors.

Thanking you,

Yours faithfully,

For **SURANA TELECOM AND POWER LIMITED**

SRINIVAS DUDAM
COMPANY SECRETARY

Encl: as above



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31st DECEMBER, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
Income:					
Revenue from operations	802.64	439.53	840.82	1,757.92	1,853.65
Other Income	63.77	31.61	12.53	133.14	46.57
Total Income	866.41	471.14	853.34	1,891.06	1,900.21
Expenditure:					
Cost of Traded Goods	363.66	24.10	376.17	387.76	527.34
Operating Expenses	5.47	5.29	5.69	15.66	26.07
Employee benefits expense	14.68	14.26	12.01	40.74	46.68
Finance Cost	95.73	99.76	114.57	299.07	285.94
Depreciation expense	172.16	174.84	178.76	518.46	534.81
Other expenses	129.26	83.80	82.52	401.16	258.45
Total expenses	780.95	402.05	769.72	1,662.84	1,679.29
Profit before tax	85.46	69.09	83.63	228.22	220.93
Tax expenses			-		
Current tax	17.57	14.90	12.21	46.57	29.00
Deferred tax	0.16	0.18	0.82	0.64	3.18
Profit for the period	67.73	54.01	70.60	181.01	188.75
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	67.73	54.01	70.60	181.01	188.75
Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,040.22	1,357.59	1,040.22
Earnings Per Share(EPS) (Not annualised)					
- Basic	0.05	0.04	0.07	0.13	0.18
- Diluted	0.05	0.04	0.07	0.13	0.18

For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN

Notes:

1. The above unaudited financial results for the Nine Months ended 31st December, 2017 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 10.02.2018. The said financial results have been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.surana.com
2. The company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 (Date of transition being April 1, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued there under and the under accounting principles generally accepted in India.
3. The financial results and other financial information for the Nine Months ended December 31, 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.
4. The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity capital, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Sales of earlier period included excise duty which now is subsumed in GST. The Nine Months ended December 31, 2017 includes excise duty upto June 30, 2017. Accordingly, the related figures for the quarter and Nine Months not comparable with the previous year presented in the results.
5. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
6. Reconciliation between financial results previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and Nine Months ended December 31, 2016 is presented as under.

Particulars	Quarter ended December 31, 2016 (Unaudited) (Rs. In lacs)	Nine months ended December 31, 2016 (Unaudited) (Rs. In lacs)
Net profit for the quarter and Nine Months ended December 31 2016, under previous Indian GAAP.	69.79*	187.87*
Add/(Less): Effect of measuring financial instruments at fair value and amortised cost	0.81	0.88
Net profit under Ind AS	70.60	188.75
Other Comprehensive income (Net of taxes)	-	-
Total Comprehensive income for the period as per Ind AS	70.60	188.75

* It Includes the profit of Solar Power Division (Municipally) which was merged with the company w.e.f : 01.04.2016.

7. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

For **SURANA TELECOM & POWER LIMITED**


CHAIRMAN



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1. Segment Revenue (Net Sale / Income from each Segment)					
	Un audited	Un audited	Un audited	Un audited	Unaudited
a) Renewable Energy (Solar & wind)	396.60	402.31	361.56	1271.31	1129.76
b) Trading & Others	406.03	37.22	479.26	486.60	723.89
Total	802.64	439.53	840.82	1757.92	1853.65
Net Sales / Income from Operations	802.64	439.53	840.82	1757.92	1853.65
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)					
a) Renewable Energy (Solar & wind)	205.76	219.70	164.39	712.52	548.77
b) Trading & Others	63.03	(20.82)	80.20	(21.07)	122.99
Total	268.79	198.88	244.59	691.45	671.76
Less: (i) Interest	95.73	99.76	114.61	299.07	285.94
(ii) Unallocable expenditure net of unallocable income	87.60	30.02	46.35	164.16	164.89
Profit before tax	85.46	69.10	83.63	228.22	220.93
3. Segment Assets					
a) Renewable Energy (Solar & wind)	5281.38	5794.89	5707.19	5281.38	5707.19
b) Trading & Others	1490.47	2148.97	3198.81	1490.47	3198.81
Total Segment Assets	6771.86	7943.86	8906.00	6771.86	8906.00
Unallocable Assets	5310.63	4384.93	4123.73	5310.63	4123.73
Total	12082.49	12328.79	13029.73	12082.49	13029.73
4. Segment Liabilities					
a) Renewable Energy (Solar & wind)	19.35	13.94	22.94	19.35	22.94
b) Trading & Others	15.70	24.49	207.46	15.70	207.46
Total Segment Liabilities	35.06	38.43	230.40	35.06	230.40
Unallocable Liabilities	750.72	975.72	1037.86	750.72	1037.86
Total Liabilities	785.78	1014.15	1268.26	785.78	1268.26
Capital Employed					
a) Renewable Energy (Solar & wind)	5262.03	5780.95	5684.25	5262.03	5684.25
b) Trading & Others	1474.77	2124.48	2991.35	1474.77	2991.35
c) Unallocable Assets less Liabilities	4559.91	3409.21	3085.87	4559.91	3085.87
Total	11296.71	11314.64	11761.47	11296.71	11761.47

For SURANA TELECOM & POWER LIMITED

A. Anand
CHAIRMAN





Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

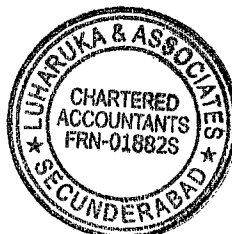
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LIMITED REVIEW REPORT

To The Board of Directors of
Surana Telecom and Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Surana Telecom and Power Limited** ('the Company'), for the quarter and nine months ended December 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. Attention is drawn to the fact that the figures for the quarter and nine months ended 31st December, 2016 are based on the previously issued standalone quarterly/nine months financial results that were reviewed by the erstwhile auditors (vide their limited review report dated 10th February, 2017).
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
5. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
FRN:- 01882S



Rameshchand Jain
(Partner) (M. No. 023019)

Place:- Secunderabad
Date:- 10-02-2018

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru