SURANA TELECOM AND POWER LTD.
(formerly Surana Telecom Ltd.)
Surana Group **ISO 9001 - 2008 Certified Company**

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel :+91 40 27845119/44665700
Fax : 0091-40-27848851
Website : http:// www.surana.com
E.mail : surana@surana.com
CIN No.: L23209TG1989PLC010336

STPL/SECT/063 /16-17 **Date: 23rd February, 2017**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Intimation of Record Date –reg.

Ref: Scheme of Arrangement between M/s. Bhagyanagar India Limited (Demerged Company) and M/s Surana Telecom and Power Limited (Resulting Company-1) and M/s Bhagyanagar Properties Private Limited (Resulting Company-2) and their respective Shareholders and Creditors.

With reference to above captioned subject, we wish to inform you that the Record Date has been fixed as **Tuesday, 14th March, 2017**. The following shareholders of Demerged Company will be considered for the purpose of issue and allotment of shares by the Company pursuant to Scheme of Arrangement:

a) In respect of shares held in physical form, shareholders whose name appear in Register of Member of Demerged Company as at the close of business hours on Tuesday, 14th March, 2017; and

b) In respect of shares held in electronic form, shareholders of Demerged Company whose names appear in the statements of beneficial position furnished by the Depositories as at the close of business hours on Tuesday, 14th March, 2017.

The intimation regarding Record date is given in the attached format. This is for your information, record and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
FOR **SURANA TELECOM AND POWER LIMITED**

NARENDER SURANA
MANAGING DIRECTOR

Encl: As above

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FORMAT FOR INTIMATION OF RECORD DATE BY LISTED COMPANIES TO STOCK EXCHANGES

COMPANY NAME & CODE	Type of Security	RECORD DATE	PURPOSE
Surana Telecom and Power Limited (Code: BSE-517530 NSE- SURANAT&P)	Equity Shares	14th March, 2017	**As per the Scheme of Arrangement sanctioned by the Hon'ble High Court, Hyderabad between M/s. Bhagyanagar India Limited (Demerged Company) and M/s. Surana Telecom and Power Limited (1st Resulting Company) and M/s. Bhagyanagar Properties Limited (2nd Resulting Company) and their respective Shareholders and Creditors: -** **Demerger**: Upon the Scheme becoming effective and in consideration of the demerger of Solar Division of Bhagyanagar India Limited (BIL) into Surana Telecom and Power Limited (STPL), STPL shall issue and allot to the equity shareholders of BIL, 4(four) equity shares of Re.1/- each fully paid up of STPL for every 6(Six) equity shares of Rs.2/- each fully paid up held by the equity shareholders of BIL.



JAS-ANZ
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Quality Management System
Cert No. 8583

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A detailed note regarding the Scheme covering Business and Financial aspects of the Scheme:

Business aspects of the Scheme:

The Scheme of Arrangement involved the demerger of Solar Division and Real Estate Division of Bhagyanagar India Limited (Demerged Company/BIL) and its vesting with Surana Telecom and Power Limited (Resulting Company-1/STPL) and Bhagyanagar Properties Limited (Resulting Company-2/BPL) respectively.

i) Solar Division: The Solar Division comprising of solar power plant (5 MW situated at Munipally, Medak District, Telangana) and its investments in equity shares of Surana Solar Limited ("SSL") and Surana Telecom and Power Limited ("STPL") are transferred to STPL.

ii) Real Estate Division: The Real Estate Division comprising of investments in its Subsidiaries i.e., Scientia Infocom India Private Ltd, Metropolitan Ventures India Ltd and Bhagyanagar Properties Limited (BPL) and transfer to BPL.

The Appointed Date for the demerger was 1st April, 2016.

Share Entitlement Ratio:

Upon the Scheme having become effective, in consideration of the transfer and vesting of the Solar Division and Real Estate Division of BIL into STPL and BPL, the shareholders of BIL would be entitled and allotted the shares in the following share allotment ratio:

"For every 6 (six) equity shares of Rs.2/- each held in BIL, the shareholders will continue to hold 3 (three) equity shares of Rs.2/- each in BIL and will get 3 (three) equity shares of Rs.2/- each in BPL and 4 (four) equity shares of Re.1/- each in STPL".

The shares allotted by BPL to the shareholders of the BIL pursuant to Scheme will be listed on Stock Exchanges viz., BSE & NSE where the equity shares of BIL are listed.

Financial aspects of the Scheme:

a. Revenue details **(Rs.in lakhs)**

Total Revenue of Bhagyanagar India Limited as on 31.03.2016 (Audited Accounts for last financial year)	29734.76
Total Revenue of Solar Division of BIL as on 31.03.2016 (Audited Accounts for last financial year)	609.17
Total Revenue of Real Estate Division of BIL as on 31.03.2016 (Audited Accounts for last financial year)	-

b. Results details

	(Rs.in lakhs)
Total Profit Before Tax of Bhagyanagar India Limited for the year ended 31.03.2016 (Audited Accounts for last financial year)	247.90
Total Profit Before Tax of Solar Division of BIL as on 31.03.2016 (Audited Accounts for last financial year)	279.06
Total Profit Before Tax of Real Estate Division of BIL as on 31.03.2016 (Audited Accounts for last financial year)	-

c. Capital employed details

	(Rs.in lakhs)
Capital Employed of Bhagyanagar India Limited as on 31.03.2016 (Audited Accounts for last financial year)	26080.69
Capital Employed of Bhagyanagar India Limited (Demerged Company) Post Scheme of Arrangement as on 31.03.2015	14338.69
Capital Employed of Surana Telecom and Power Limited (Resulting Company-1) Post Scheme of Arrangement as on 31.03.2015	10677.43
Capital Employed of Bhagyanagar Properties Limited (Resulting Company-2) Post Scheme of Arrangement as on 31.03.2015	9530.72