



SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

Surana Group ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/44665700
Fax : 0091-40-27848851
Website : [http:// www.surana.com](http://www.surana.com)
E.mail : surana@surana.com
CIN No.: L23209TG1989PLC010336

STPL/SECT/016/16-17

Date: 24th May, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 023.

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. STPL/SECT/013/16-17 dated 14th May, 2016

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Tuesday, 24th May, 2016 inter-alia approved the following items of Agenda:

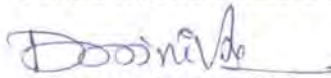
- (i) Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2016.
- (ii) Appointment of Shri Narender Surana as Managing Director of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter and financial ended March 31, 2016;
- (ii) Form A - Standalone and Consolidated;
- (iii) Auditors' Report on the Audited Financial Results - Standalone and Consolidated.

This is for your information and records.

Thanking you,
Yours faithfully,
For **SURANA TELECOM AND POWER LIMITED**


DUDAM SRINIVAS
COMPANY SECRETARY

Encl: as above

CIN: L23209TG1989PLC010336





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SURANA TELECOM AND POWER LIMITED

5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2016

Amount in lakhs

Quarter ended 31.03.2016	Quarter ended 31.03.2015	Quarter Ended 31.12.2015		Particulars	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
(Standalone)					(standalone)		(Consolidated)	
(Audited)					(Audited)		(Audited)	
917.95	332.25	274.78	1	a) Net Sales	2,048.96	1,605.00	2,393.37	1,652.50
44.17	35.26	36.95		b) Other Operating Income	152.29	141.23	152.29	141.23
962.12	367.51	311.73		Total (a+b)	2,201.25	1,746.23	2,545.66	1,793.73
			2	Expenses				
584.61	15.22	0.18		a) Consumption of Raw Material and Traded Goods	770.09	343.10	770.09	343.10
12.64	6.85	11.74		c) Staff Cost	49.07	24.03	55.49	28.60
4.68	5.98	5.40		d) Power & Fuel	19.09	27.05	28.50	28.06
157.37	226.72	156.74		e) Depreciation	627.44	751.90	789.11	791.34
110.70	55.66	50.13		f) Other Expenditure	376.95	181.40	394.91	198.88
870.00	310.43	224.19		Total Expenditure	1,842.64	1,327.48	2,038.10	1,389.99
92.12	57.08	87.54	3	Profit from Operations before other Income, Interest and exceptional items	358.61	418.76	507.56	403.74
3.05	56.20	51.61	4	Other Income	110.52	156.69	112.08	160.28
95.17	113.28	139.15	5	Profit Before Interest and exceptional items	469.13	575.45	619.64	564.02
77.14	69.78	75.41	6	Interest and financial Charges	309.05	327.03	461.79	375.96
18.03	43.50	63.74	7	Profit after Interest but before Exceptional Items	160.08	248.42	157.85	188.06
-	-	-	8	Exceptional Items (Net)	-	(0.34)	0.65	(0.34)
18.03	43.50	63.74	9	Profit from Ordinary activities before Tax	160.08	248.08	158.49	187.72
3.50	9.00	3.34	10	Tax Expenses	22.50	40.00	22.50	40.00
2.04	17.28	1.97		Current Tax	7.15	9.37	7.05	(5.71)
				Deferred Tax			(0.19)	0.26
				Tax for earlier years				
12.49	17.22	58.43	11	Net Profit from ordinary activities after tax	130.43	198.71	129.13	153.17
-	-	-	12	Extra Ordinary Items net of Tax Expenses	-	-	0.64	24.61
12.49	17.22	58.43	13	Net Profit for the period	130.43	198.71	128.49	128.55
1,040.22	1,040.22	1,040.22	14	Paid up equity share capital	1,040.22	1,040.22	1,040.22	1,040.22
1.00	1.00	1.00		Face value per Share	1.00	1.00	1.00	1.00
			15	Reserves excluding Revaluation Reserves	4,881.09	4,750.66	4,854.20	4,724.42
			16	a) Earning Per Share (EPS)				
0.01	0.02	0.06		Basic EPS before Extra-ordinary items	0.13	0.19	0.12	0.15
0.01	0.02	0.06		Diluted EPS before Extra-ordinary items	0.13	0.19	0.12	0.15
0.01	0.02	0.06		b) Basic EPS After Extra-ordinary items	0.13	0.19	0.12	0.12
0.01	0.02	0.06		Diluted EPS After Extra-ordinary items	0.13	0.19	0.12	0.12

For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN



26,126,105 25.12	26,766,000 25.73	26,317,518 25.30	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	26,126,105 25.12	26,766,000 25.73	26,126,105 25.12	26,766,000 25.73
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total sha of Promoter and Promoter group) Percentage of shares (as a % of the total sha of the company	- - -	- - -	- - -	- - -
77,895,895 100.00	77,256,000 100.00	77,704,482 100.00		b) Non-encumbered No of shares Percentage of shares (as a % of the total sha of Promoter and Promoter group) Percentage of shares (as a % of the total sha of the company	77,895,895 100.00 74.88	77,256,000 100.00 74.27	77,895,895 100.00 74.88	77,256,000 100.00 74.27

PART II

Particulars	3 Month ended 31.03.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above results have been subject to audit by the Statutory Auditors, have been reviewed and recommended for adoption by Audit Committee Meeting to the Board of Directors and have been approved by Board of Directors at its meeting held on 24.05.2016. For the report and these results, visit our website www.surana.com or www.suranatele.com.
3. The Board has not recommended dividend for the financial year 2015-16
4. The Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and Andhra Pradesh has directed that a meeting of the Equity Shareholders and Unsecured Creditors of the Company be held on Saturday 11 June, 2016 for the approval of shareholders and Unsecured Creditors for the proposed Scheme of Arrangement between Bhagyanagar India Limited (Demerged Company) and Surana Telecom and Power Limited (1st Resulting Company) and Bhagyanagar Properties Private Limited (2nd Resulting Company) and their respective shareholders and creditors. Further pursuant to section 110 of the Companies Act, 2013 and Regulation 44 of (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and read with SEBI Circulars Bearing No. CIR/CFD/DIL/5/2013 dated 4th February, 2013 and CIR/CFD/DIL/8/2013 Dated 21st May, 2013, postal ballot and e-voting is being conducted for the approval of shareholders for the proposed scheme of arrangement. Upon the scheme becoming effective the necessary impact will be given in the Books of accounts.
5. The Text of the above statement has been approved by the Board of Directors in its meeting held on 24.05.2016
6. Previous year/Quarter figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

Place: Secunderabad
Date: 24.05.2016



By order of the Board
For Surana Telecom and Power Limited

Narender Surana
Chairman



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SURANA TELECOM AND POWER LIMITED

Segmentwise Revenue, Results and Capital Employed under clause 33 of LODR

Amount in lakhs

Quarter ended 31.03.2016	Quarter ended 31.03.2015	Quarter ended 31.12.2015	Particulars	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
Standalone				(Standalone)		(Consolidated)	
(Audited)	(Audited)	(Unaudited)		(Audited)	(Audited)	(Audited)	(Audited)
308.03	316.04	274.09	Segment Revenue (Net of Inter-unit sales)	1135.10	1214.02	1479.51	1266.99
654.09	51.47	37.65	a) Renewable Energy (Solar & wind)	1066.15	532.31	1066.15	526.74
			b) Others				
962.12	367.51	311.74	Net Sales/income from operations	2201.25	1746.33	2545.66	1793.73
			Segmental Results				
			(Profit before Tax & Interest)				
131.23	45.99	111.31	a) Renewable Energy (Solar & wind)	433.21	418.08	584.53	409.59
82.89	91.04	16.13	b) Others	238.34	159.16	238.34	156.21
214.11	137.03	127.44	Total	671.54	577.24	822.87	565.80
77.14	69.78	75.41	Less: (i) Interest	309.05	327.03	461.79	375.96
118.94	23.75	(11.71)	(ii) Unallocable expenditure net of unallocable income	202.41	2.13	202.58	2.12
18.03	43.50	63.74	Total Profit before Tax	160.08	248.08	158.49	187.72
			Capital Employed				
3773.34	4434.12	3805.74	a) Renewable Energy (Solar & wind)	3773.34	4434.12	6,010.50	6351.88
3384.41	2712.31	3423.17	b) Others	3384.41	2712.31	3,385.58	2789.56
764.05	387.35	701.34	c) Unallocated	764.05	387.35	708.47	285.96
7921.81	7533.78	7930.25	Total	7921.81	7533.78	10104.55	9427.40

For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN





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CIN No.: L23209TG1989PLC010336

SURANA TELECOM AND POWER LIMITED**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016**

Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2016	31.03.2015
		Rs.	Rs.
		Standalone	
		(Audited)	(Audited)
I	EQUITY AND LIABILITIES		
	(1) SHAREHOLDERS' FUNDS		
	(a) Share Capital	1,040.22	1,040.22
	(b) Reserves and Surplus	5,050.83	4,914.95
	Minority Interest	293.08	219.73
	Sub-Total - Shareholder's Funds	6,384.13	6,174.90
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	11,188.08	10,483.74
	(b) Deferred Tax Liability (Net)	25.82	18.76
	Sub-Total - Non Current Liabilities	11,213.90	10,502.50
	(3) Current Liabilities		
	(a) Short-Term Borrowings	148.16	220.81
	(b) Trade Payables	1,404.38	700.69
	(c) Other Current Liabilities	946.97	1,245.58
	(d) Short-Term Provisions	0.60	150.04
	Sub-Total - Current Liabilities	2,500.10	2,317.12
	TOTAL- EQUITY AND LIABILITIES	20,098.13	18,994.52
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	6,905.17	7,534.57
	(ii) Capital Work-In-Progress	8,614.10	11.63
	(b) Non-Current Investments	973.02	1,010.18
	(c) Long-Term Loans and Advances	368.82	443.89
	Sub-Total - Non Current Assets	16,861.10	9,000.27
	(2) Current Assets		
	(a) Inventories	1,890.39	1,893.02
	(b) Trade Receivables	418.02	304.37
	(c) Cash and Cash Equivalents	275.56	186.52
	(d) Short-Term Loans and Advances	289.15	7,244.56
	(f) Other Current Assets	363.91	365.77
	Sub-Total - Current Assets	3,237.03	9,994.25
	TOTAL- ASSETS	20,098.13	18,994.52

For SURANA TELECOM AND POWER LIMITED


 CHAIRMAN




Surana Group

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FORM A

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Surana Telecom and Power Limited
2	Annual Financial Statements for the year ended	31 st March, 2016 Standalone Financial Statements
3	Type of Audit observation	Emphasis of Matter
4	Frequency of observation	Second time
5	To be signed by	
	Shri Narender Surana Director	
	Shri Baunakar Shekarnath Whole-time Director	
	Nirmal Kumar Jain Audit Committee Chairman	
	M/s Sekhar & Co., Chartered Accountants Statutory Auditors	





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1	Name of the Company	Surana Telecom and Power Limited
2	Annual Financial Statements for the year ended	31 st March, 2016 Consolidated Financial Statements
3	Type of Audit observation	Emphasis of Matter
4	Frequency of observation	Second time
5	To be signed by	
	Shri Narender Surana Director	
	Shri Baunakar Shekarnath Whole-time Director	
	Nirmal Kumar Jain Audit Committee Chairman	
	M/s Sekhar & Co., Chartered Accountants Statutory Auditors	





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,

The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly standalone financial results of Surana Telecom and Power ('the Company') for the quarter ended March 31, 2016 and the standalone year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the company's management and approved by the Board of directors, has been prepared on the basis of prescribed date financial results have been prepared in accordance with recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on these financial results based on our audit of such interim financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirement of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 and; and
- (ii) give a true and fair view of the net profit and other financial information for the period ended March 31, 2016.


24/5/2016


The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures with respect of the full financial period and the published period to date figures up the fourth quarter of the current period which were subjected to limited review by us.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

Secunderabad
24th May 2016

G. Ganesh
Partner

Membership No. 211704





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,

The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly consolidated financial results of Surana Telecom and Power Limited ('the holding Company') and its subsidiaries (collectively referred to as "the Group") for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) Include the year to date financials results of the entities listed below which are subsidiaries of the company.
 - a. Surana Solar Systems Private Limited
 - b. Globecom Infotech Private Limited
 - c. Celestial Solar Solutions Private Limited

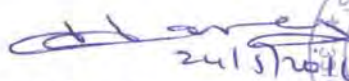


- d. Aryavaan Renewable Energy Private Limited
- e. Tejas India Solar Energy Private Limited

- (ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S


24/5/2016


G. Ganesh
Partner
Membership No. 211704

Secunderabad
May 24, 2016