



Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO-9001-2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, Telangana, India.
Tel : +91 40 27845119/27841198/44665700
Fax : 0091-40-27848851/27818868
Website : www.surana.com
Email : surana@surana.com
CIN No. : L23209TG1989PLC010336

STPL/SECT/18 /17-18

Date: 18th May, 2017

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. STPL/SECT/016/17-18 dated 6th May, 2017

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Thursday, 18th May, 2017 inter-alia approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter and financial ended March 31, 2017;
- (ii) Form A - Standalone and Consolidated;
- (iii) Auditors' Report on the Audited Financial Results - Standalone and Consolidated.

This is for your information and records.

Thanking you,
Yours faithfully,
For **SURANA TELECOM AND POWER LIMITED**


SRINIVAS DUDAM
COMPANY SECRETARY

Encl: as above





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SURANA TELECOM AND POWER LIMITED

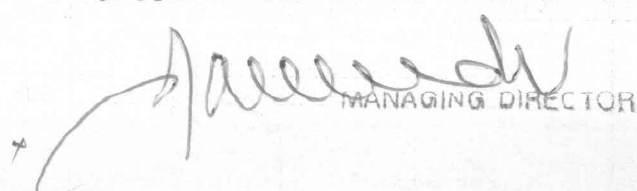
5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD-500003

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2017

Amount in lakhs

Quarter ended 31.03.2017	Quarter ended 31.03.2016	Quarter Ended 31.12.2016		Particulars	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
(Standalone)					(Standalone)		(Consolidated)	
(Audited)		(Un-audited)			(Audited)	(Audited)	(Audited)	(Audited)
1,050.38	917.95	727.30	1	Income from Operations				
26.40	44.17	31.70		a) Gross Sales/ Income from Operations	2,504.90	2,052.60	3,159.79	2,397.01
1,076.77	962.12	759.00		b) Other Operating Income	144.42	152.29	144.42	152.29
				Total (a+b)	2,649.31	2,204.89	3,304.20	2,549.30
362.54	584.61	376.17	2	Expenses				
-	-	-		a) Consumption of Raw Material and Traded Goods	889.88	770.09	889.88	770.09
13.63	12.64	12.01		b) Excise duty on Sale of Products	-	3.64	-	3.64
20.31	4.68	3.99		c) Staff Cost	50.31	49.07	59.65	55.49
312.43	157.37	136.69		d) Power & Fuel	33.41	19.09	49.98	28.50
182.83	110.70	80.96		e) Depreciation	721.03	627.44	1,031.00	789.11
891.75	870.00	609.82		f) Other Expenditure	425.47	376.95	514.61	394.91
185.03	92.12	149.18	3	Total Expenditure	2,120.11	1,846.28	2,545.11	2,041.74
				Profit from Operations before other Income, Interest and exceptional items	529.21	358.61	759.09	507.56
71.91	3.05	3.03	4	Other Income	85.89	110.52	125.00	112.72
256.94	95.17	152.21	5	Profit Before Interest and exceptional items	615.10	469.13	884.09	620.28
181.88	77.14	97.29	6	Interest and financial Charges	401.17	309.05	638.66	461.79
75.06	18.03	54.92	7	Profit after Interest but before Exceptional Items	213.93	160.08	245.44	158.49
-	-	-	8	Exceptional Items (Net)	-	-	-	-
75.06	18.03	54.92	9	Profit from Ordinary activities before Tax	213.93	160.08	245.44	158.49
14.70	3.50	12.21	10	Tax Expenses				
-	-	-		Current Tax	43.70	22.50	51.95	22.50
1.35	2.04	0.82		Mat Credit	-	-	(7.46)	-
-	-	-		Deferred Tax	4.53	7.15	2.47	7.05
59.01	12.49	41.89		Tax for earlier years	-	-	-	(0.19)
			11	Net Profit from ordinary activities after tax	165.70	130.43	198.48	129.13
-	-	-	12	Extra Ordinary Items net of Tax Expenses				
59.01	12.49	41.89		Less: Minority Interest	-	-	15.51	(0.64)
1,357.59	1,040.22	1,040.22	13	Net Profit for the period	165.70	130.43	182.97	129.77
1.00	1.00	1.00	14	Paid up equity share capital	1,357.59	1,040.22	1,357.59	1,040.22
				Face value per Share	1.00	1.00	1.00	1.00
			15	Reserves excluding Revaluation Reserves	6,890.64	4,881.09	7,129.64	4,860.30
0.04	0.01	0.04	16	a) Earning Per Share (EPS)				
0.04	0.01	0.04		Basic EPS before Extra-ordinary items	0.12	0.13	0.13	0.12
				Dilluted EPS before Extra-ordinary items	0.12	0.13	0.13	0.12
0.04	0.01	0.04		b) Basic EPS After Extra-ordinary items	0.12	0.13	0.13	0.12
0.04	0.01	0.04		Dilluted EPS After Extra-ordinary items	0.12	0.13	0.13	0.12

For SURANA TELECOM AND POWER LIMITED



MANAGING DIRECTOR


260,15,351 25	260,43,704 25.04	260,05,783 25.00	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	260,15,351 25	260,43,704 25.04	260,15,351 25	260,43,704 25.04
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total sharehold of Promoter and Promoter group) Percentage of shares (as a % of the total sharecap of the company	-	-	-	-
780,06,649 100	779,78,296 100.00	780,16,217 100.00		b) Non-encumbered No of shares Percentage of shares (as a % of the total sharehold of Promoter and Promoter group) Percentage of shares (as a % of the total sharecap of the company	780,06,649 100	779,78,296 100.00	780,06,649 100	779,78,296 100.00
75	74.96	75.00			75	74.96	75	74.96

PART II

Particulars	3 Months ended 31.03.2017
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

Notes:

- 1) This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The above results have been audit by the Statutory Auditors, have been reviewed and recommended for adoption by Audit Committee Meeting to the Board of Directors and have been approved by Board of Directors at its meeting held on 18.05.2017. For the report and these results, visit our website www.surana.com or www.suranatele.com.
- 3) Pursuant to Scheme of Demerger, becoming effective from 23.01.2017, the date on which the court order was filed with Registrar of Companies, M/s Bhagyanagar India Limited has demerged its Solar Power Business and vested in to the company w.e.f 1st April 2016, the appointed date, on going concern basis. The above results are prepared after giving effect to the Scheme of Demerger, Therefore, previous year/quarter ended figures are not comparable. In terms of Scheme, the company has issued and allotted will issue and allot its shares to the shareholders of M/s Bhagyanagar India Limited (BIL) in the ratio of 4 (four) Equity shares of face value of Rs 1/- each fully paid for every 6 (Six) Equity shares of face value of Rs 2/- each fully paid held by the members of BIL, other than the cross holding shares, whose names were appearing in the register of membes on the record date fixed for this purpose.
- 4) Previous year/Quarter figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
- 5) The Text of the above statement has been approved by the Board of Directors in its meeting held on 18.05.2017.

By order of the Board

For Surana Telecom and Power Limited

Narender Surana
Chairman

Place: Secunderabad
Date: 18.05.2017





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SEGMENT PUBLICATION FOR THE YEAR ENDED 31st MARCH, 2017

Quarter ended 31.03.2017	Quarter ended 31.03.2016	Quarter ended 31.12.2016	Particulars	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
Standalone				(Standalone)		Consolidated	
(Un Audited)				(Audited)	(Audited)	(Audited)	(Audited)
711.15	308.03	280.51	1. Segment Revenue (Net of Inter-unit sales)				
365.63	654.09	478.50	a) Renewable Energy (Solar & wind)	1564.41	1135.10	2219.30	1479.51
1076.77	962.12	759.01	b) Others	1084.91	1069.79	1084.91	1,069.79
			Total Revenue	2649.31	2204.89	3304.20	2549.30
			2. Segment Results				
			(Profit before Tax & Interest)				
361.52	131.23	119.17	a) Renewable Energy (Solar & wind)	763.88	433.21	1033.02	584.53
(18.89)	82.89	80.20	b) Others	104.10	238.34	103.95	238.34
342.63	214.12	199.37	Total	867.98	671.54	1136.97	822.87
181.88	77.14	97.29	Less: (i) Interest	401.17	309.05	638.66	461.79
85.67	118.94	47.17	(ii) Unallocable expenditure	252.88	202.41	252.88	202.58
			net of unallocable income				
75.08	18.04	54.91	Total Profit before Tax	213.93	160.08	245.44	158.50
			3. Segment Assets				
5640.54	3800.17	3459.43	a) Renewable Energy (Solar & wind)	5640.54	3800.17	20535.60	14981.57
2407.04	3769.59	3198.81	b) Others	2407.04	3769.59	2408.18	3770.87
8047.58	7569.76	6658.24	Total Segment Assets	8047.58	7569.76	22943.78	18752.43
2032.68	1404.30	3792.23	Unallocable Assets	2032.68	1404.30	2222.17	1345.72
10080.26	8974.06	10450.47	Total	10080.26	8974.06	25165.95	20098.15
			4. Segment Liabilities				
14.81	26.83	22.93	a) Renewable Energy (Solar & wind)	14.81	26.83	3229.35	8971.06
218.43	385.18	207.46	b) Others	218.43	385.18	218.55	385.29
233.25	412.00	230.39	Total Segment Liabilities	233.25	412.00	3447.90	9356.35
735.40	640.25	1083.13	Unallocable Liabilities	735.40	640.25	735.40	640.25
968.64	1052.25	1313.52	Total	968.64	1052.25	4183.30	9996.60
			Capital Employed				
5625.73	3773.34	3436.50	a) Renewable Energy (Solar & wind)	5625.73	3773.34	17,306.25	6,010.50
2188.61	3384.41	2991.35	b) Others	2188.61	3384.41	2,189.63	3,385.58
1297.28	764.05	2709.10	c) Unallocable Assets less Liabilities	1297.28	764.05	1,486.77	705.47
9111.62	7921.81	9136.95	Total	9111.62	7921.81	20982.65	10101.55

For SURANA TELECOM AND POWER LIMITED

MANAGING DIRECTOR



JAS-ANZ



ISO 9001:2008
Quality Management System
Cert. No. 9380



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH,2017

Amount in lakhs

Statement of Assets and Liabilities		As at	As at	As at	As at
Particulars		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Rs.	Rs.	Rs.	Rs.
		Standalone		Consolidated	
		(Audited)	(Audited)	(Audited)	(Audited)
1		2			
I	EQUITY AND LIABILITIES				
	(1) SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,357.60	1,040.22	2,607.60	1,040.22
	(b) Reserves and Surplus	7,081.17	5,071.61	7,320.17	5,050.83
	(2) Minority Interest			357.59	293.08
	Sub-Total - Shareholder's Funds	8,438.77	6,111.83	10,285.36	6,384.13
	(3) Non-Current Liabilities				
	(a) Long-Term Borrowings	2,852.64	1,768.98	11,341.62	11,188.08
	(b) Deferred Tax Liability (Net)	45.52	40.99	28.29	25.82
	Sub-Total - Non Current Liabilities	2,898.16	1,809.97	11,369.91	11,213.90
	(4) Current Liabilities				
	(a) Short-Term Borrowings	15.95	148.16	15.95	148.16
	(b) Trade Payables	129.36	174.41	2,507.99	1,404.38
	(c) Other Current Liabilities	1,127.98	729.08	1,470.73	946.97
	(d) Short-Term Provisions	0.60	0.60	0.60	0.60
	Sub-Total - Current Liabilities	1,273.89	1,052.25	3,995.27	2,500.10
	TOTAL- EQUITY AND LIABILITIES	12,610.82	8,974.06	25,650.54	20,098.13
II	ASSETS				
	(1) Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	6,463.88	4,408.02	19,820.98	6,905.17
	(ii) Capital work in progress	-	-	970.83	8,614.10
	(b) Non-Current Investments	1,804.98	1,307.54	1,670.79	973.02
	(c) Long-Term Loans and Advances	2,242.85	424.40	716.40	368.82
	Sub-Total - Non Current Assets	10,511.71	6,139.96	23,179.00	16,861.10
	(2) Current Assets				
	(a) Inventories	1,001.74	1,890.39	1,001.74	1,890.39
	(b) Trade Receivables	527.87	418.02	566.63	418.02
	(c) Cash and Cash Equivalents	104.17	126.57	363.92	275.56
	(d) Short-Term Loans and Advances	101.61	35.21	161.90	289.15
	(f) Other Current Assets	363.72	363.91	377.36	363.91
	Sub-Total - Current Assets	2,099.11	2,834.10	2,471.54	3,237.03
	TOTAL- ASSETS	12,610.82	8,974.06	25,650.54	20,098.13

For SURANA TELECOM AND POWER LIMITED

MANAGING DIRECTOR





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FORM A

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1	Name of the Company	Surana Telecom and Power Limited
2	Annual Financial Statements for the year ended	31 st March, 2017 Standalone Financial Statements
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by –	
	Shri Narender Surana Managing Director	
	Shri Baunakar Shekarnath Whole-time Director	
	Shri Nirmal Kumar Jain Audit Committee Chairman	
	M/s Sekhar & Co., Chartered Accountants Statutory Auditors	





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FORM A

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Regulations, 2015

1	Name of the Company	Surana Telecom and Power Limited
2	Annual Financial Statements for the year ended	31 st March, 2017 Consolidated Financial Statements
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not applicable
5	To be signed by –	
	• Shri Narendra Surana Managing Director	
	• Shri Baunakar Shekarnath Whole-time Director	
	• Shri Nirmal Kumar Jain Audit Committee Chairman	
	• M/s Sekhar & Co., Chartered Accountants Statutory Auditors	





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,

The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly standalone financial results of Surana Telecom and Power ('the Company') for the quarter ended March 31, 2017 and the standalone year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the company's management and approved by the Board of directors, has been prepared on the basis of prescribed date financial results have been prepared in accordance with recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on these financial results based on our audit of such interim financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirement of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 and; and
- (ii) give a true and fair view of the net profit and other financial information for the period ended March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures with respect of the full financial period and the published period to date figures up the fourth quarter of the current period which were subjected to limited review by us.

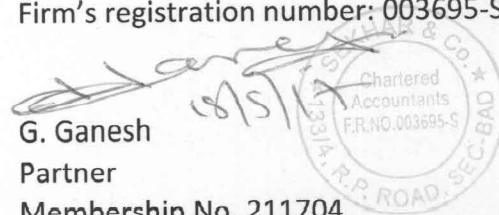
Secunderabad
18th May 2017

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

G. Ganesh

Partner

Membership No. 211704





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Surana Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

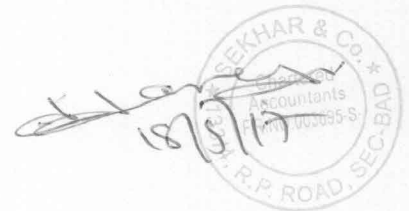
To,
The Board of Directors of Surana Telecom and Power Limited

We have audited the quarterly consolidated financial results of Surana Telecom and Power Limited ('the holding Company') and its subsidiaries (collectively referred to as "the Group") for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) Include the year to date financials results of the entities listed below which are subsidiaries of the company.
 - a. Surana Solar Systems Private Limited
 - b. Globecom Infotech Private Limited
 - c. Celestial Solar Solutions Private Limited
 - d. Aryavaan Renewable Energy Private Limited
 - e. Tejas India Solar Energy Private Limited
 - Associate Company
 - a. Surana Solar Limited (Associate)



- (ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S


G. Ganesh
Partner
Membership No. 211704

Secunderabad
May 18, 2017

