Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India
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Fax : 0091-40-27848851
Website : http:// www.surana.com
E.mail : surana@surana.com
CIN No.: L23209AP1989PLC010336

STPL/SECT/009/16-17 **Date: 06th May, 2016**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. STPL/SECT/004/16-17 dated 28th April, 2016

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Friday, 06th May, 2016 inter-alia approved the following items of business:

i) To obtain the approval of public shareholders of the company pursuant to the requirements made under SEBI Circular No. CIR/CFD/DIL/5/2013 dated the 4 February 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated 21 May 2013 ("SEBI Circulars") through Postal Ballot and E-Voting for approval of Scheme of Arrangement between Bhagyanagar India Limited and Surana Telecom and Power Limited and Bhagyanagar Properties Private Limited and their respective Shareholders and Creditors.

ii) Appointment of M/s. Rakhi Agarwal & Associates, Practicing Company Secretaries as Scrutinizer, for conducting the Postal Ballot and E Voting process.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For **SURANA TELECOM AND POWER LIMITED**

DUDAM SRINIVAS
COMPANY SECRETARY

ISO 9001:2008
Quality Management System
Cert. No. 9380