

Rajendra Gandhi

Promoter of Stove Kraft Limited

**Address - 203, Olympus 1, Prestige Acropolis,
20 Hosur Road, Next To Forum Mall, Koramangala
Bangalore: 560029**

17th April 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Stove Kraft Limited
81/1 Medamaranhali Village,
Harohalli Hobli, Harohalli Industrial Area,
Kankapura Taluk, Ramanagara District,
Bengaluru India-562112

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(1) of the Securities Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover
Regulations")**

I, Rajendra Gandhi, Promoter of Stove Kraft Limited, enclosing the disclosure under Regulation 31(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creating encumbrance of Shares by way of pledge in favour of Bajaj Finance Ltd for 2,00,000 Shares (i.e., 0.605% of paid-up capital).

The disclosure is enclosed for your reference.

Kindly take the same on the record.

Thanking you,
Yours faithfully,

Rajendra Gandhi
[Promoter of Stove Kraft Limited]

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
Name of the Target Company(TC)					STOVE KRAFT LTD									
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Ltd and BSE LTD									
Date of reporting					17 th April 2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Mr. Rajendra Gandhi									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Rajendra Gandhi	1,82,69,115	55.318	30,00,000	9.083	Creation	12 th April 2023	Pledge	Pledge of additional shares to maintain adequate security cover towards 775,194 shares of the Company already purchased on 9th March 2022 on Loan.	2,00,000	0.605	BAJAJ FINANCE LIMITED	32,00,000	9.689	
Sunitha Gandhi	2,00,000	0.606	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Neha Gandhi	1	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
TOTAL	18469116	55.924	30,00,000	9.083	Creation	12 th April 2023	Pledge	Loan Against Shares	200,000	0.605	BAJAJ FINANCE LIMITED	32,00,000	9.689	