03 August 2026

BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
Dalal Street,	Bandra-Kurla Complex
Mumbai- 400 001	Bandra (E), Mumbai - 400 051
Scrip Code: 543260	NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Investor Presentation for Conference Call – Regulation 30(6)

This has reference to our letter dated 22 July 2026 informing about conference call being organized by MUFG Intime. Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a presentation to be made to analysts and the institutional investors at the conference call scheduled tomorrow i.e., 04 August 2026 at 4:00 P.M.

After the conference call, a transcript of the discussion shall also be posted on the website of the Company, www.stovekraft.com for information of the investors.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI

Digitally signed by SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Date: 2026.08.03 17:45:20 +05'30'

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

STOVEKRAFT

STOVEKRAFT LIMITED

Q1FY27 INVESTOR PRESENTATION

Safe Harbor

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Q1FY27

OPERATIONAL HIGHLIGHTS

“ The only way to do great work is to love what you do ”
– Steve jobs

Q1FY27 Key Highlights

STOVEKRAFT®

Quarterly Updates

01 The company reported its **highest-ever revenue** in **Q1FY27** outperforming **peers in Sales Growth** with a **41.3% YoY** and **15.9% QoQ**, while strong **operating and financial leverage** drove **EBITDA and PAT growth** of **50.9% and 63.5%,** respectively

02 **Gross margins expanded by 127 bps YoY** despite ongoing supply chain challenges and elevated raw material costs, underscoring the company's **healthy brand recall and operational excellence**

03 **General Trade recorded 56.2% YoY growth**, crossing the **56% mark for the first time** in the last **three years**, while **Retail** delivered an outstanding **86.3% YoY growth**

04 The **ICT segment** delivered exceptional growth of **315.9% YoY** and **100.3% QoQ**, supported by resilient demand and market conditions that continue to be sustainable and materially better than pre-war levels

05 **Net working capital** increased to **45 days** from 23 days in Q4FY26, reflecting a **strategic inventory build-up** ahead of the **festive season** to support anticipated demand

06 **ROE at 9.3% and ROCE at 13.9%** witnessed significant **improvement** during **the quarter,** reflecting enhanced capital efficiency. The company remains well positioned to sustain this upward trajectory going forward.

Q1FY27 Performance (Y-o-Y)

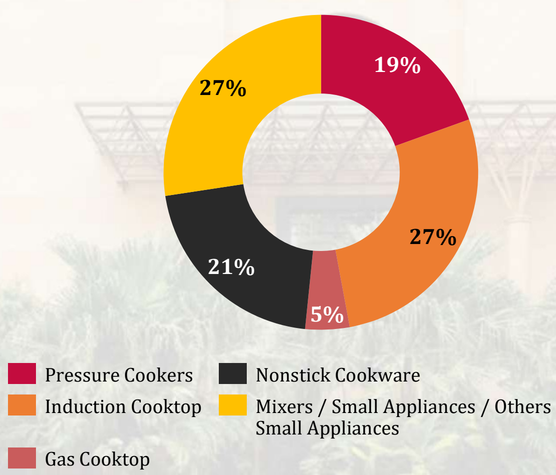
STOVEKRAFT®

Q1FY27 Revenues	Q1FY27 Gross Profit	Q1FY27 EBITDA	Q1FY27 PAT
INR 480.6 crores	INR 190.4 crores	INR 53.8 crores	INR 17.1 crores
▲ 41.3 %	▲ 46.0 %	▲ 50.9 %	▲ 63.5 %

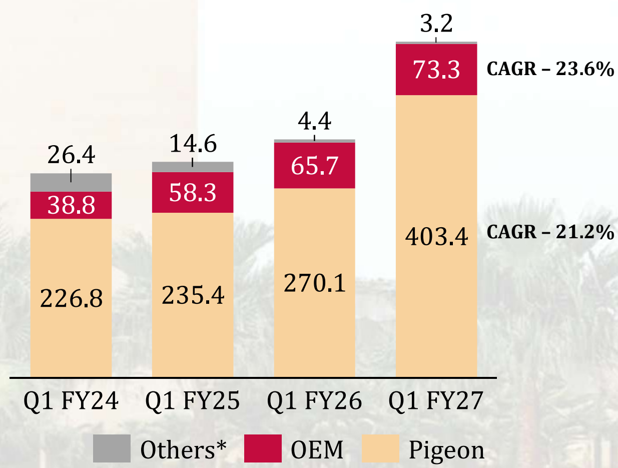
Q1 FY27 growth in Product Category

Product Category	Growth Val (YoY)
Induction Cooktops	315.9%
Cooker	41.3%
Non-stick Cookware	21.8%
Small Appliance	-2.2%
Gas Cooktops	-6.9%

Revenue Breakup: Q1 FY27



Brand Wise Sales (INR Cr)



Channel-Wise Performance Highlights

Q1 FY27 Channel Wise division

Channels	GT	MR	ECOM	Own Retail	OEM
Revenue Break Up (%)	28.6%	13.0%	31.8%	8.7%	15.3%

Expanded into 9 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint and brand presence in emerging markets

346
Stores

346 stores operational in 23 states and in 160 cities of India. Added 17 new stores in Q1, with 165 under franchisee model

140,482

Number of new customers added. 15% repeat purchase

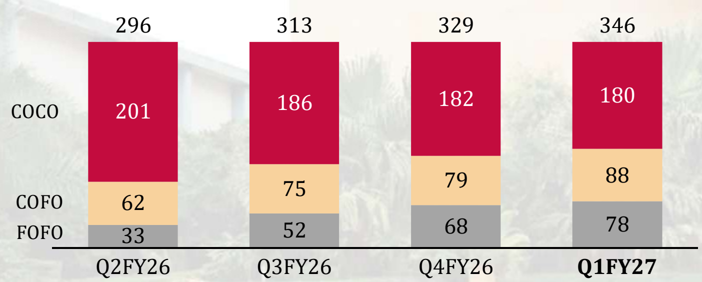
303,586
units sold

Pressure cooker & Small appliances contributing 30% of revenue. Cooktop, Hob & Chimney contributing 20% of revenue

₹ 4.36
lakh per store/per month

Average sale per store stands at ₹ 4.36 Lakhs

Pigeon Outlets



Q1 FY27 growth in Channel division

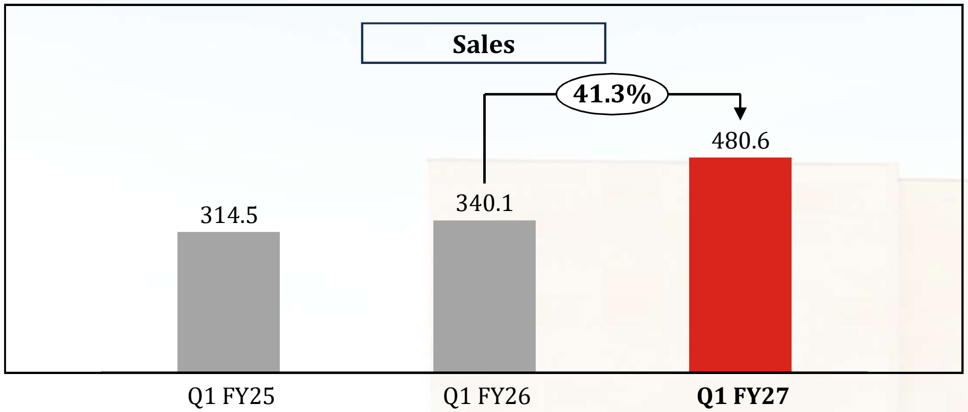
Channel Wise Revenue	Q1 FY 24	Q1 FY 25	Q1 FY 26	Q1 FY27	CAGR %	YoY %
General Trade	1,244.5	976.0	878.2	1,371.6	3.3%	56.2%
E-commerce	843.6	893.4	1,103.0	1,527.3	21.9%	38.5%
Modern Retail	350.1	381.5	411.1	623.3	21.2%	51.6%
Retails	62.1	150.0	223.0	415.5	88.5%	86.3%
OEM – Export	435.7	603.9	690.7	732.6	18.9%	6.1%
Corp Sales (Insti)	62.0	139.8	96.2	128.7	27.6%	33.8%

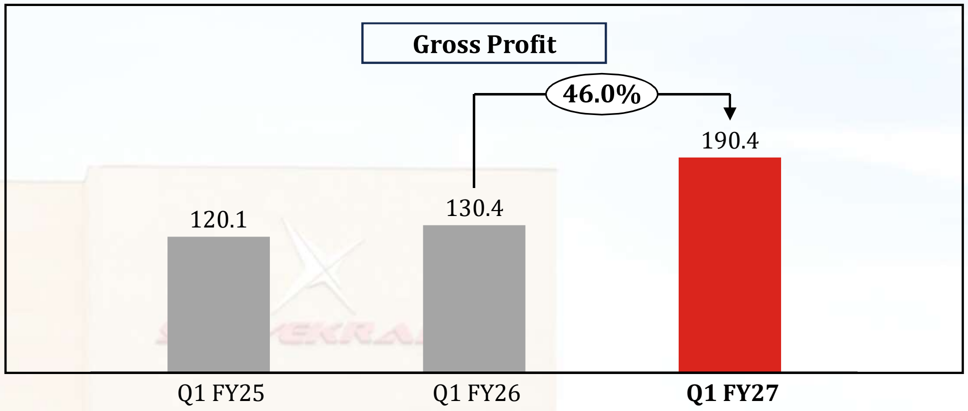
Q1FY27

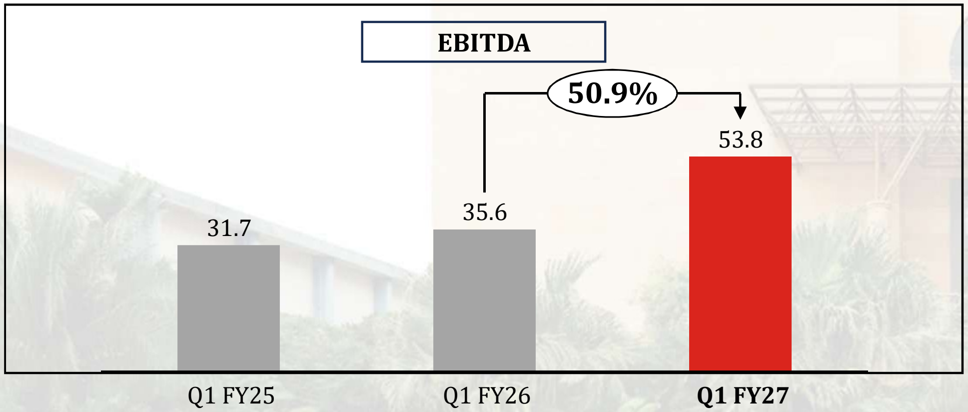
FINANCIAL HIGHLIGHTS

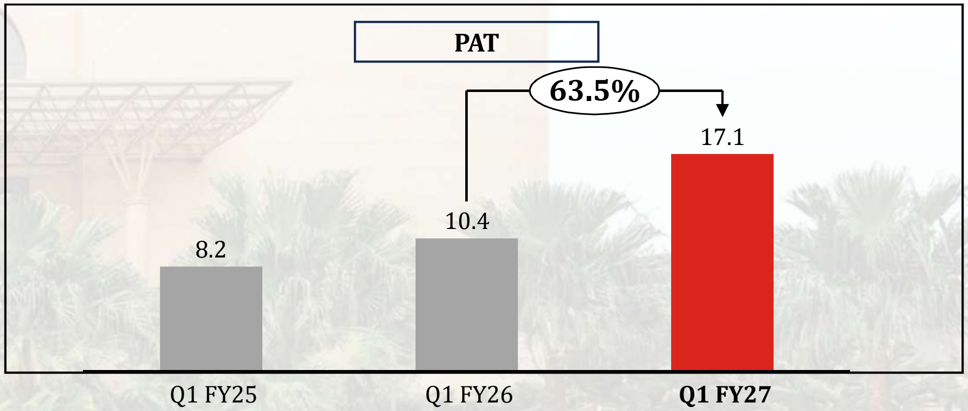
“ The only way to do great work is to love what you do ”
– Steve jobs

Financial Snapshots



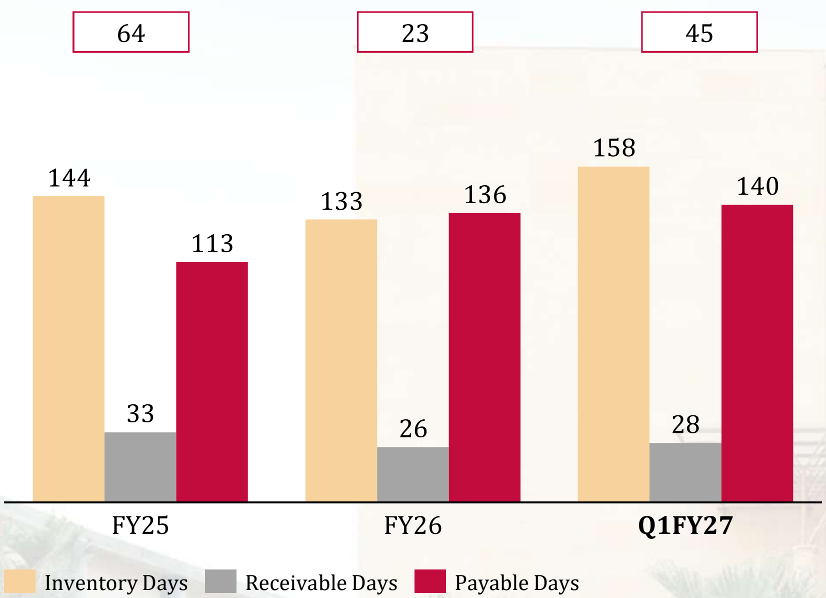






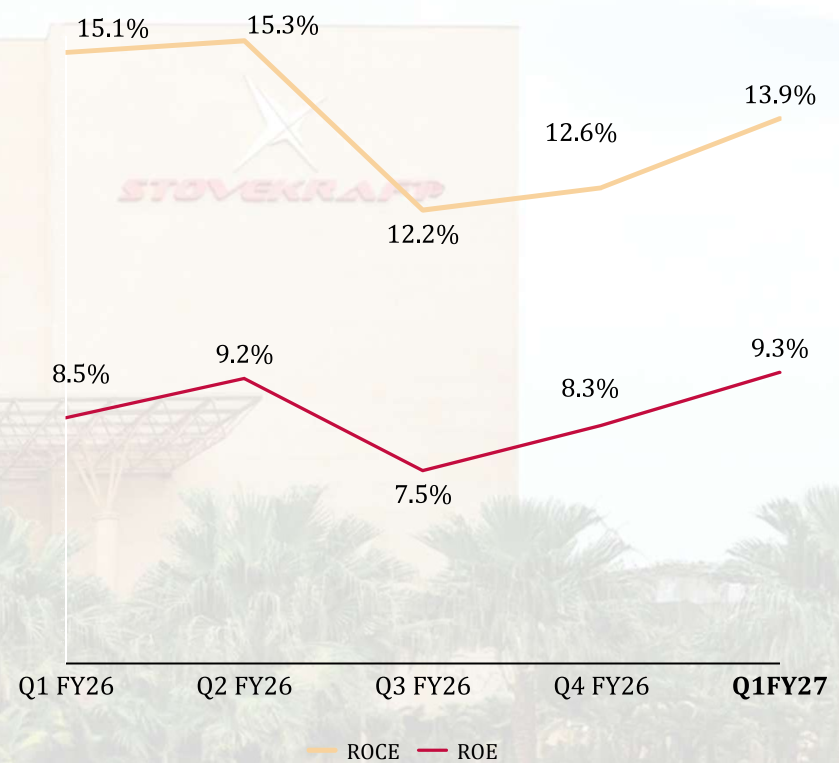
Healthy Financial Position

Working Capital Cycle



a. Working capital days increased sequentially due to a planned inventory build-up ahead of the festive season, particularly for long lead-time ICT products, to ensure timely demand fulfillment
b. Despite festive season inventory build-up, inventory days improved to 45 from 69 in Q1FY26, extending the positive working capital trend of Q1 of last 3 years

Improving ROCE & ROE



Q1 FY27 Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	**480.6**	**340.1**	**41.3%**	**414.5**	**15.9%**
Cost of Materials Consumed	295.2	199.8		238.8	
Purchase of stock-in-trade	25.9	16.7		23.2	
Changes in Inventories of Finished Goods and Work in Progress	-30.8	-6.8		-7.7	
Gross Profit	**190.4**	**130.4**	**46.0%**	**160.2**	**18.8%**
GP %	**39.6%**	**38.3%**		**38.6%**	
Employee Benefits Expense	55.9	44.2		49.6	
Other Expenses	85.6	49.7		72.6	
Allowance for ECL	-4.9	0.8		-1.4	
EBITDA	**53.8**	**35.6**	**50.9%**	**39.5**	**36.2%**
EBITDA %	**11.2%**	**10.5%**		**9.5%**	
Other Income	-0.4	2.1		-5.7	
Depreciation and Amortisation Expense	23.2	17.1		21.0	
EBIT	**30.1**	**20.6**	**46.0%**	**12.8**	**135.4%**
Finance Costs	7.6	7.3		7.7	
PBT	**22.5**	**13.3**	**68.5%**	**5.1**	**342.8%**
Total Tax Expense	5.4	2.9		-1.0	
Profit for the year	**17.1**	**10.4**	**63.5%**	**6.1**	**181.9%**
PAT %	**3.5%**	**3.1%**		**1.5%**	

Q1FY27

MARKETING INITATIVES

❝ The only way to do great work is to love what you do ❞
– Steve jobs

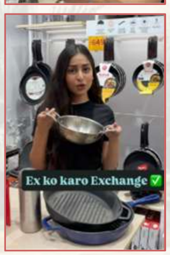
Ex Ko Karo Exchange: Reviving the Pigeon Exchange Offer with a Clutter-Breaking Campaign

STOVEKRAFT®

A bold, catchy campaign that playfully conveyed the message of exchanging older cookware for new ones.

Our **Social Media** strategy included a series of hype posts, contests and vox pops, creating a playful narrative around the exchange offer

Versatile **Influencer Marketing** strategy incorporating sum of the country's top influencers coupled with vox pops & store visits.



National Print Ads were highly noticed and led to buzz and commentary on the internet.

Our **PR Coverage** targeted top national and vernacular publications to support the marketing activity

High-impact **Point-of-Sale Branding** including danglers, posters, truck branding, and in-store displays.

Our **Performance Marketing** metrics outperformed our initial set targets.

30k+
High Intent Leads

6.3 million
YouTube Views

1.27 million
Clicks

43.5 million
Reach

From Gas to Grid – No LPG, No Tension. Go Electric with Pigeon!

With the sudden dearth of LPG gas cylinders, the country saw a sudden spike in the purchase of induction cooktops. Understanding the Indian consumer, we promoted the usage of not only ICTs, but electrical appliances that can be substituted with traditional gas cooking cookware during the shortage period. The 'Gas to Grid' initiative aimed to educate the consumers about the benefits of electric cooking,

National PR Campaign with Top Publications


businessline.

From gas to grid: Stovekraft bets big on electric cooking to power next phase of growth

E-commerce contributes over 35% of revenue, and exports account for 12-13% of the revenue


Stovekraft Limited Reports Strong FY26 Performance with Revenue Growth, Margin Expansion and Significant Debt Reduction


livemint

India's LPG curbs spark cooktop frenzy


The Economic Times | Industry

Expressing similar views, Stovekraft, Managing Director Rajendra Gandhi said, "We have seen a four times spike in the average weekly sales of induction cooktops in the e-commerce channels since the beginning of the ongoing tensions in the Middle East.

The company currently manufactures around 2 lakh units of induction cooktops at its manufacturing facility in Harohalli, Karnataka.

"We plan to ramp this up in the coming financial year," he added.

The company said it expects the shift towards energy-efficient and alternative cooking solutions to continue as consumers increasingly look for reliable and cost-effective kitchen appliances.


LPG curbs: Induction cooktop makers struggle to meet demand as imported component shortage looms

Sowmya Ramasubramanian, Vaeshnavi Kasthuri

The demand for induction cooktops spiked after the government imposed restrictions on booking LPG cylinders and increased their prices.(Istockphoto)


the quint | VIGIL

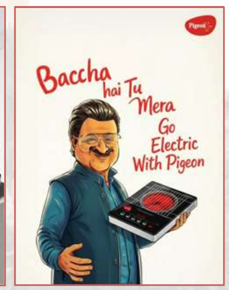
StoveKraft Launches Pigeon EGNITE 3500 Infrared Cooktop

Unlike induction cooktops, the infrared technology supports a wide range of vessels.


Stovekraft Leads India's Shift Towards Induction Cooking with Strong FY26 Growth


Sales of electric cooktops sizzle as LPG flameout worries families

Customer Education & Engagement through Digital Channels



New Product Launches

STOVEKRAFT®

Commercial Induction & Infrared Cooktops


Egnite


Enduro

Gilma Chimneys and Hobs


Astrix


Oriax

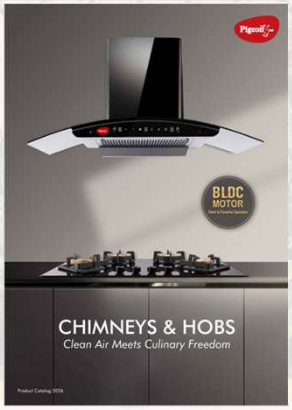

Curvix


Flara 4XL FFD


Vexor 4XL FFD

Milk Frother


Multi-Tasker




Atmos


Xtream


Black Diamond

ABOUT STOVEKRAFT LIMITED

" The only way to do great work is to love what you do "
– Steve jobs

Key Milestones

1999
Incorporated Stove Kraft as a Pvt. Limited

2001
Granted trademark registrations for Gilma

2003
Granted trademark registrations for Pigeon

2008
Investments by SIDBI
Commenced production at Harohalli facility

2010
First Investment by Sequoia

2014
Commenced exports to retailers in the USA

2015
Certificate of registration of design was granted for our product 'Super cooker'

2018-19
Achieved sales of 9.1 million units & LED Plant in Bangalore & Inner Lid Cooker Plant in Baddi, HP

2021
IPO with listing on NSE and BSE

2022
Introduce Retail Channel from Bangalore

2024
Entered into a strategic partnership with IKEA to develop cookware products

Diverse range of products across consumer preferences…

STOVEKRAFT®

Pigeon

Cookware–Pressure cooker, wonder cast cookware, non-stick cookware, electric rice cookers and titanium hard anodized cookware

Cooktops and other kitchen solutions –Hobs, glass cooktops, stainless steel cooktops, induction cooktops and chimneys

Small appliances –Mixer grinders, personal blender, rice cookers, electric kettles, toasters, sandwich makers, knives, steam irons, juicers, food steamers, air fryers and electric grills

Other products –Emergency lamps, water bottles and flasks, chopper, vacuum cleaners, BLDC fan and personal gromming

Gilma — live in tomorrow

LPG Stoves

Massage apparatus

Water heaters

Chimney

Hobs

Cooktops

Kitchen sinks

Pigeon LED

LED bulbs

Battens

Downlights

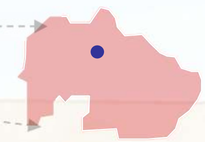
Multi-brand approach to capture the entire value chain…

Value		Semi - Premium
Pigeon 20+ year old brand One of the market leaders for certain products such as cookware	+ Pigeon LED Launched in 2016 and manufacturing commenced in 2019	Gilma — live in tomorrow • Offers a modular kitchen experience • Comprises chimneys, hobs and cooktops across price ranges and designs • Sold exclusively though Gilma branded outlets, which are owned and operated by franchisees • Gilma specific mobile application for customers to raise post sales service requests

*Source: F&S Report

State of the Art Manufacturing Facilities with focus on quality

Baddi, Himachal Pradesh



ISO 9001:2015 certified

Bengaluru, Karnataka

Total ~46 acres and Integrated Manufacturing Unit capable to manufacturing 70 Mn Units

Dedicated in-house R&D facility	Comprising of 18 personnel and tie-ups with foreign companies for technology enablement
Focus on quality is maintained at all stages	Sourcing of raw materials Product development Manufacturing stage
Rigorous review and monitoring process	Subject to a rigorous review and monitoring process undertaken at our Bengaluru Facility
Sourcing team and quality assurance team	Dedicated sourcing team and quality assurance team based out of China

Both facilities have a high level of backward integration, and our manufacturing process is not dependent on third party suppliers and OEMs

Professional Management Team

Mr. Rajendra Gandhi
Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Neha Gandhi
Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Subhadeep Pal
Chief Financial Officer

- Qualified Chartered Accountant (ICAI) with a B.Com (Hons.) from Patna University and over 23 years of finance leadership experience
- Prior to joining Stove Kraft, held key finance leadership roles at Synokem Pharmaceuticals, Sanofi India, and Nestlé India, contributing significantly to strategic decision-making, corporate & manufacturing finance, business partnering and finance capability building.

*Source: F&S Report

Board of Directors

Mr. Rajendra Gandhi
Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Sunita Gandhi
Non-Executive Director

- She is promoter of the Company and appointed as an additional non-executive director
- Completed her senior secondary certification from SS Jain V High School. She was also director of the Company from 10th July'04 till 30th Sep'16

Mrs. Neha Gandhi
Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Natrajan Ramakrishna
Independent Director

- He is a qualified Chartered Accountant with an experience of over forty years in the accounting profession focusing mainly on Generally Accepted Accounting Principles (GAAP), IFRS, IndAS and Auditing.
- He has a proven track record of work spread over various sectors focusing on IT, Financial Services, FMCG

Ms. Shubha Rao Mayya
Independent Director

- Holds a bachelor's degree in commerce from the University of Mumbai and is a chartered accountant with the Institute of Chartered Accountants of India
- Prior experience includes ICICI Limited, ICICI Prudential Life Insurance Company and Tata Consultancy Services
- Serves as a Director on the board of Ace Manufacturing System Limited

Mr. Avinash Gupta
Independent Director

- He is highly experienced, execution-focused senior leader with a strong, global background and brings more than 3 decades of experience and a vast network of business relationships.
- Avinash has worked extensively in financial services including M&A, equity and debt financing, private equity placement and advisory across

Mr. Anup S Shah
Independent Director

- Mr. Anup S Shah is an Additional Independent Director of the Company. He holds a Bachelor's Degree in Commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai.
- He has over 36 years of experience in the field of law, specifically real estate law. He is the founder partner of Anup S Shah Law Firm in Bangalore

Mr. Chandru Kalro
Non-Executive Independent Director

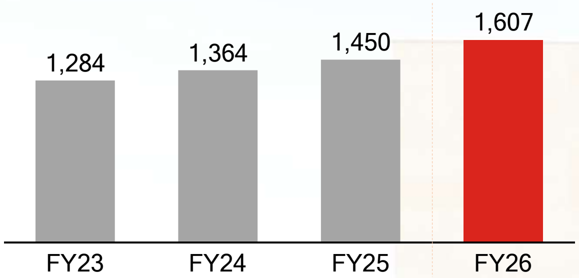
- Holds over 35 years of leadership experience in the consumer durables industry, with expertise in strategy, sales, marketing, brand building, and business transformation
- Former Managing Director of TTK Prestige Limited, where he drove market leadership, business growth, portfolio expansion, and omnichannel distribution development

*Source: F&S Report

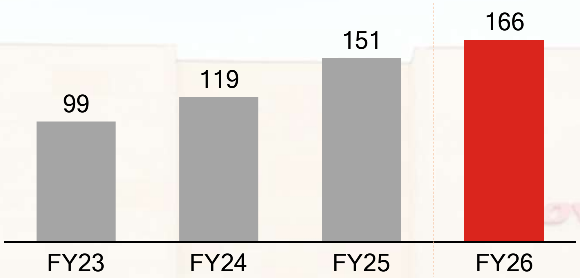

ANNEXURE
“The only way to do great work is to love what you do”
– Steve jobs

Consolidated Operating Performance

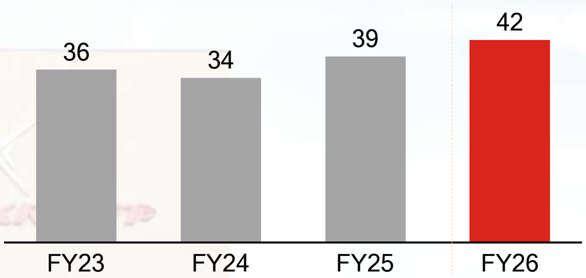
Revenues (Rs. Crs.)



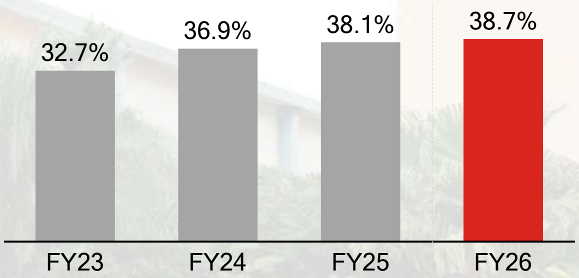
EBITDA (Rs. Crs.)



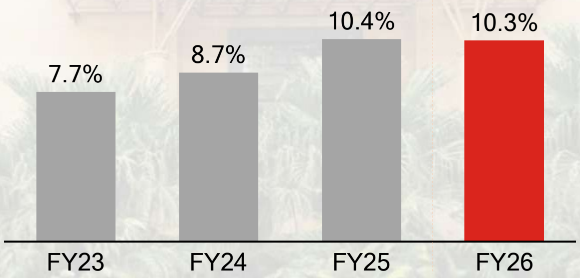
PAT (Rs. Crs.)



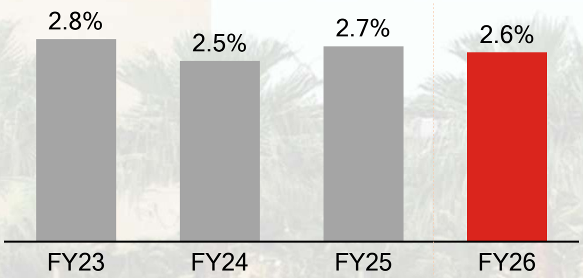
Gross Profit Margins



EBITDA Margins

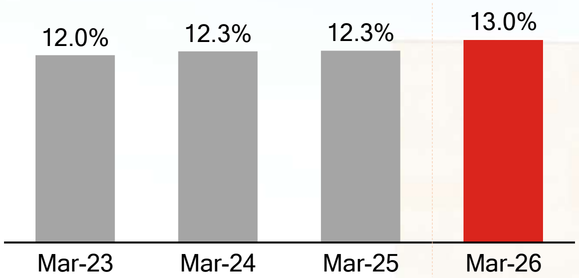


PAT Margins

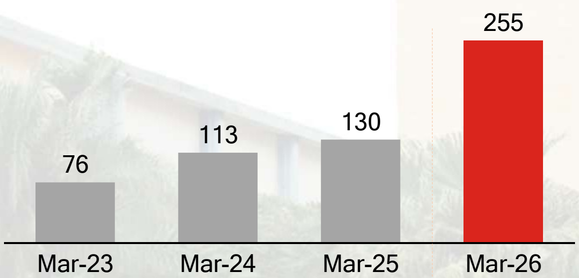


Key Financial Metrics

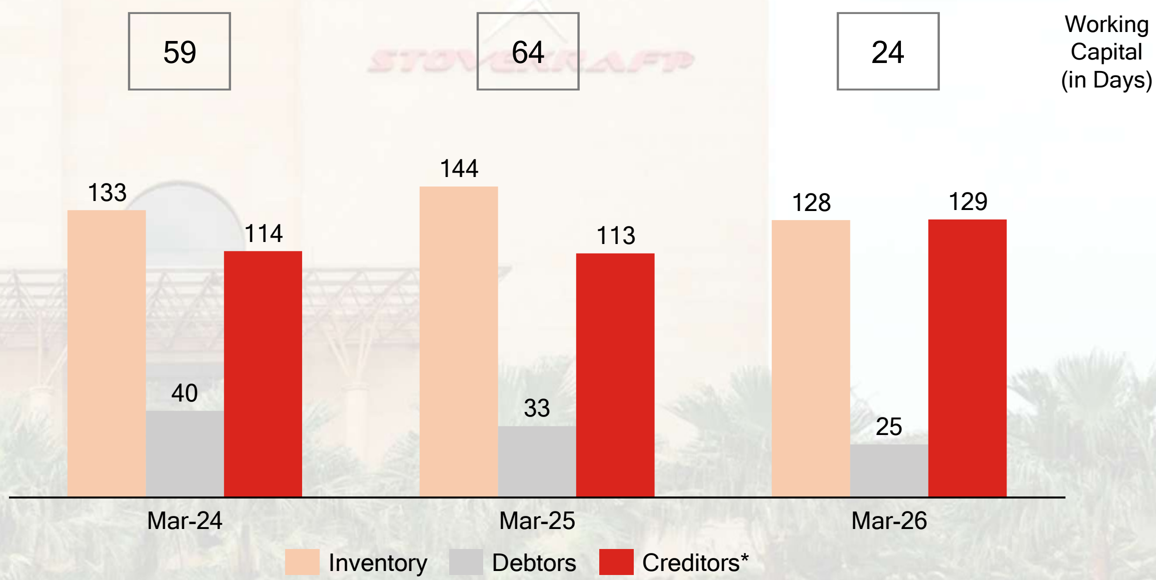
RoCE



Cash Flow from Operations (Rs. Crs.)



Working Capital (in Days)



Inventory days = Inventory/ COGS per day
Receivable days = Receivable/ Sales per day

Payable days = Payable/ COGS per day
* Includes trade payables, other current liabilities net of other current assets

Historical Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY26	FY25	FY24	FY23
Revenue from Operations	**1,607.4**	**1449.8**	**1,364.3**	**1,283.8**
Cost of Materials Consumed	902.4	831.2	813.0	746.1
Purchase of stock-in-trade	74.6	92.8	101.7	113.8
Changes in Inventories of Finished Goods and Work in Progress	7.8	-26.7	-54.4	3.5
Gross Profit	**622.5**	**552.4**	**504.0**	**420.4**
GP %	**38.7%**	**38.1%**	**36.9%**	**32.7%**
Employee Benefits Expense	188.5	171.9	166.6	142.9
Other Expenses	266.5	226.3	209.1	174.2
Allowance for ECL	1.4	3.6	9.5	4.3
EBITDA	**166.1**	**150.7**	**118.8**	**99.0**
EBITDA %	**10.3%**	**10.4%**	**8.7%**	**7.7%**
Other Income	-8.4	0.4	0.1	-3.5
Depreciation and Amortisation Expense	79.5	71.2	49.3	31.7
EBIT	**78.2**	**79.8**	**69.6**	**63.8**
Finance Costs	27.2	31.0	24.0	16.5
PBT	**51.0**	**48.8**	**45.6**	**47.3**
Total Tax Expense	9.0	10.3	11.4	11.5
Profit for the year	**42.0**	**38.5**	**34.1**	**35.8**
PAT %	**2.6%**	**2.7%**	**2.5%**	**2.8%**

Historical Balance Sheet- 1/2

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Equity share capital	33.1	33.1	33.1	33.0
Other equity	471.1	437.8	406.2	370.3
Total Equity	**504.2**	**470.8**	**439.2**	**403.4**
Financial liabilities				
Borrowings	1.6	0.0	4.9	10.0
Lease Liabilities	35.3	151.9	101.9	32.3
Other Financial Liabilities	61.8	16.9	11.8	27.3
Other Non-Current Liabilities	0.5	0.0	0.0	0.0
Provisions	15.3	8.1	9.2	6.5
Total Non-Current Liabilities	**114.5**	**176.8**	**127.7**	**76.0**
Financial liabilities				
Borrowings	0.8	179.5	140.9	118.8
Lease liabilities	24.2	16.1	8.6	2.2
Trade payables	358.7	262.0	260.6	177.5
Suppliers Credit	55.1	14.9	50.4	44.2
Other financial liabilities	65.5	36.6	20.6	27.1
Provisions	9.1	12.3	7.9	6.9
Other current liabilities	41.9	34.8	40.5	41.3
Current tax liabilities (net)	0.0	0.0	0.0	0.1
Total Current Liabilities	**555.4**	**556.3**	**529.5**	**418.1**
Total Liabilities	**669.9**	**733.1**	**657.2**	494.1
Total Equity and Liabilities	**1174.2**	**1204.0**	**1096.4**	**897.5**

Historical Balance Sheet- 2/2

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Property, plant and equipment	519.0	458.5	396.6	362.4
Capital work-in-progress	14.8	22.6	29.6	9.5
Intangible assets	1.6	9.0	3.0	4.0
Right to Use Assets	62.4	159.7	110.5	35.6
Goodwill on Amalgamation	0.0	0.0	0.1	0.1
Financial Assets				
Investments	0.0	0.0	0.0	0.0
Other Financial assets	10.8	7.4	2.0	8.1
Income Tax Assets (Net)	5.8	3.2	2.5	1.4
Current Tax Assets	3.6	2.4	1.0	1.3
Other non-current assets	16.0	22.1	40.2	39.7
Total Non-Current assets	**634.1**	**684.9**	**585.5**	**462.2**
Inventories	360.0	361.0	320.3	243.3
Financial Assets				
Trade receivables	115.0	131.4	146.3	140.9
Cash and cash equivalents	22.0	2.8	7.1	2.5
Bank balances	8.5	6.7	7.9	17.2
Loans	0.0	0.0	0.0	0.0
Other financial assets	2.0	1.7	0.5	1.0
Other current assets	32.6	15.4	28.8	30.3
Total current assets	**540.1**	**519.1**	**510.9**	**435.3**
Total Assets	**1174.2**	**1204.0**	**1096.4**	**897.5**

Historical Cash Flow Statement

Cash Flow Statement (Rs. Crs.).	Mar-26	Mar-25	Mar-24	Mar-23
Cash Flow from Operating Activities				
Profit before Tax	51.0	48.8	45.6	47.3
Adjustment for Non-Operating Items	99.3	106.0	84.4	52.9
Operating Profit before Working Capital Changes	**150.2**	**154.8**	**129.9**	**100.1**
Changes in Working Capital	119.2	-12.5	-5.0	-12.6
Cash Generated from Operations	**269.4**	**142.3**	**124.9**	**87.6**
Less: Direct Taxes paid	-12.9	-12.4	-12.4	-11.3
Net Cash from Operating Activities	**256.5**	**129.9**	**112.6**	**76.3**
Cash Flow from Investing Activities	**-108.2**	**-79.4**	**-88.6**	**-104.0**
Cash Flow from Financing Activities	**-129.2**	**-54.8**	**-19.3**	**29.8**
Net increase/ (decrease) in Cash & Cash equivalent	19.2	**-4.4**	**4.6**	**2.1**
Cash and cash equivalents at beginning of the year	2.8	7.1	2.5	0.4
Cash and cash equivalents at the end of the year	22.0	2.8	7.1	2.5

Thank You

STOVEKRAFT

CIN: L29301KA1999PLC025387

Contact Person: Mr. Shrinivas P H - Company Secretary

Email Address: shrinivas.ph@stovekraft.com

Investor Relations Advisors :

MUFG

MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Ms. Vidhi Vasa : Email id - vidhi.vasa@in.mpms.mufg.com

Mr. Parth Patel : Email id - parth.patel@in.mpms.mufg.com

Meeting Request Link