

**Rajendra Gandhi**

**Promoter of Stove Kraft Limited**

**Address - 203, Olympus 1, Prestige Acropolis,  
20 Hosur Road, Next To Forum Mall, Koramangala  
Bangalore: 560029**

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28<sup>th</sup> December 2023

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 543260

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: STOVEKRAFT

Stove Kraft Limited  
81/1 Medamaranhali Village,  
Harohalli Hobli, Harohalli Industrial Area,  
Kankapura Taluk, Ramanagara District,  
Bengaluru India-562112

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(1) of the Securities Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover  
Regulations")**

I, Rajendra Gandhi, Promoter of Stove Kraft Limited, enclosing herewith the disclosure under Regulation 31(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creating encumbrance of Shares by way of pledge in favour of Bajaj Finance Ltd for 1,00,000 Shares (i.e., 0.3025% of paid-up capital).

The disclosure is enclosed for your reference.

Kindly take the same on the record.

Thanking you,  
Yours faithfully,

Rajendra Gandhi  
[Promoter of Stove Kraft Limited]

## ANNEXURE – 1

| Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|--------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
| Name of the Target Company(TC)                                                                                                                                                                                                                                                              |                                            |                          |                                         |                          | STOVE KRAFT LTD                                  |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                              |                                            |                          |                                         |                          | National Stock Exchange of India Ltd and BSE LTD |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
| Date of reporting                                                                                                                                                                                                                                                                           |                                            |                          |                                         |                          | 28 <sup>th</sup> December 2023                   |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>                                                                                                                                                                          |                                            |                          |                                         |                          | Mr. Rajendra Gandhi                              |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
| Details of the creation of encumbrance:                                                                                                                                                                                                                                                     |                                            |                          |                                         |                          |                                                  |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         |                                                                                                         |                          |
| Name of the promoter (s) or PACs with him*                                                                                                                                                                                                                                                  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)  |                                                      |                                                                      |                                                                                                                                                                |          |                    |                                                         | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|                                                                                                                                                                                                                                                                                             | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation)  | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance **                                                                                                                                     | Number   | % of share capital | Name of the entity in whose favor shares encumbered *** | Number                                                                                                  | % of total share capital |
| Rajendra Gandhi                                                                                                                                                                                                                                                                             | 1,82,69,115                                | 55.27%                   | 24,00,000                               | 7.26%                    | Creation                                         | 26 <sup>th</sup> December 2023                       | Pledge                                                               | Pledge of additional shares to maintain adequate security cover towards 775,194 shares of the Company already purchased on 9 <sup>th</sup> March 2022 on Loan. | 1,00,000 | 0.30%              | BAJAJ FINANCE LIMITED                                   | 25,00,000                                                                                               | 7.56%                    |
| Sunitha Gandhi                                                                                                                                                                                                                                                                              | 2,00,000                                   | 0.61%                    | NA                                      | NA                       | NA                                               | NA                                                   | NA                                                                   | NA                                                                                                                                                             | NA       | NA                 | NA                                                      | NA                                                                                                      | NA                       |
| Neha Gandhi                                                                                                                                                                                                                                                                                 | 1                                          | 0.00%                    | NA                                      | NA                       | NA                                               | NA                                                   | NA                                                                   | NA                                                                                                                                                             | NA       | NA                 | NA                                                      | NA                                                                                                      | NA                       |
| TOTAL                                                                                                                                                                                                                                                                                       | 1,84,69,116                                | 55.88                    | 24,00,000                               | 7.26%                    | Creation                                         | 26 <sup>th</sup> December 2023                       | Pledge                                                               | Loan Against Shares                                                                                                                                            | 1,00,000 | 0.30%              | BAJAJ FINANCE LIMITED                                   | 25,00,000                                                                                               | 7.56%                    |