

Indiabulls

Indiabulls Wholesale Services Limited

December 7, 2012

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**National Stock Exchange of India Limited**'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

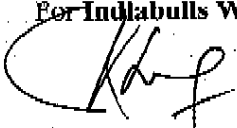
Dear Sirs,

We, **Indiabulls Wholesale Services Limited**, enclose a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to our acquisition of warrants, convertible into equity shares, of **Store One Retail India Limited** (the Company).

Please take the aforesaid disclosure, on record.

Thanking you,

Yours truly,

For **Indiabulls Wholesale Services Limited**
Karan Singh
Director

Encl: A/a

 **Indiabulls Wholesale Services Limited**

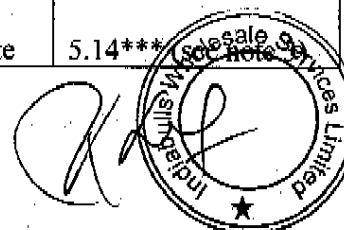
Corporate Office: "Indiabulls House", 44B-451, Udyog Vihar, Phase-V, Gurgaon - 122 016 (Haryana). Tel.: (0124) 3989555, Fax: (0124) 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: (011) 30252900, Fax: (011) 30252901
Website: www.indiabulls.com/wholesale

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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target company (TC)	Store One Retail India Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indiabulls Wholesale Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4. Name(s) of the Stock exchange(s) where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC *(see note 1)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,59,83,310 Equity Shares	68.89	67.03** (see note 2)
b) ~~Voting rights (VR) otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~			
Total (a+b+c)	1,59,83,310 Equity Shares	68.89	67.03** (see note 2)
<u>Details of acquisition/sale</u>			
a) ~~Shares carrying voting rights acquired/sold~~			
b) ~~VRs acquired/sold otherwise than by shares~~			
c) Warrants/convertible	44,00,000	4.96*** (see note	5.14*** (see note 3)



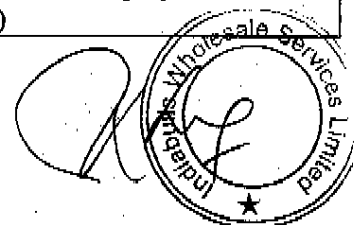
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~~securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired/sold~~	warrants, convertible into equivalent number of shares ("Warrants")	3)	
Total (a+b+c)	44,00,000 Warrants	4.96*** (see note 3)	5.14*** (see note 3)
After the acquisition /sale, holding of			
a) Shares carrying voting rights	1,59,83,310 Equity Shares	68.89	67.03
b) ~~VRs otherwise than by shares~~			
c) Warrants/ ~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	44,00,000 Warrants	4.96*** (see note 3)	5.14*** (see note 3)
Total (a+b+c)	2,03,83,310 (1,59,83,310 Equity Shares & 44,00,000 Warrants)	73.85**** (see note 4)	72.17 *****(see note 5)
6. Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Preferential allotment		
7. Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 6, 2012.		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 23,20,00,000/- (2,32,00,000 Equity shares of face value Rs. 10/- each)		



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9. Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 23,20,00,000/- (2,32,00,000 Equity shares of face value Rs. 10/- each)
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 28,24,50,000/- (2,82,45,000 Equity shares of face value Rs. 10/- each)

* note 1: Diluted share/voting capital includes employee stock options / warrants, if any, in force.

** note 2: Percentage has been computed on pre-acquisition diluted share capital of TC (i.e. Rs. 23,84,50,000/- (2,38,45,000 Equity shares of face value Rs. 10/- each))

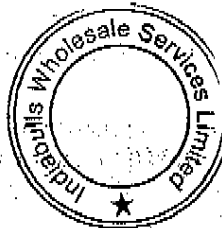
*** note 3: Percentage is a difference between post-acquisition holdings and pre-acquisition holdings (i.e. 73.85% - 68.89% & 72.17% - 67.03%)

** **note 4: Percentage has been computed on post-acquisition share capital of TC, assuming full conversion of the Warrants (i.e. Rs. 27,60,00,000/- (2,76,00,000 Equity shares of face value Rs. 10/- each))

***** note 5: Percentage has been computed on post-acquisition diluted share capital of TC (i.e. Rs. 28,24,50,000/- (2,82,45,000 Equity shares of face value Rs. 10/- each))

For Indiabulls Wholesale Services Limited


Karan Singh
Director



Date: December 7, 2012
Place: Gurgaon

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