

Store One Retail India Limited
Audited Financial Results
for the quarter and year ended March 31, 2013

PART I		(Rupees in lakhs)				
		Quarter ended		Year ended		
		31.03.13 (Audited)	31.12.12 (Unaudited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,855.35	2,268.49	1,869.99	8,923.73	5,001.27
	(b) Other operating income					
	Total Income from operations (net)	2,855.35	2,268.49	1,869.99	8,923.73	5,001.27
2	Expenses					
	(a) Cost of materials consumed	156.61	85.11	-	320.67	-
	(a) Purchases of stock-in-trade	15.26	32.44	24.43	61.70	24.43
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	215.76	193.01	27.51	412.06	62.27
	(c) Employee benefits expense	176.91	264.20	79.21	826.50	281.41
	(d) Depreciation and amortisation expense	167.54	136.75	151.30	592.12	627.87
	(e) Other Expenses	971.47	893.96	844.93	3,356.86	2,249.45
	Total expenses	1,703.55	1,605.47	1,127.38	5,569.91	3,245.43
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1,151.80	663.02	742.61	3,353.82	1,755.84
4	Other income	30.93	43.43	62.24	444.28	140.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,182.73	706.45	804.85	3,798.10	1,896.59
6	Finance costs	23.93	2.69	0.62	31.89	712.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,158.80	703.76	804.23	3,766.21	1,183.93
8	Exceptional items					
9	Profit from ordinary activities before Tax (7-8)	1,158.80	703.76	804.23	3,766.21	1,183.93
10	Tax expense					
11	Net Profit from ordinary activities after tax (9-10)	1,158.80	703.76	804.23	3,766.21	1,183.93
12	Extraordinary items (net of tax expense of Rs.Nil)					
13	Net Profit for the period / year (11-12)	1,158.80	703.76	804.23	3,766.21	1,183.93
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,320.00	2,320.00	2,000.00	2,320.00	2,000.00
15	Paid up preference share capital (Face value of Rs.10 per share)	297.35	297.35	312.25	297.35	312.25
16	Reserves excluding Revaluation Reserves				5,877.03	2,882.43
17	(a) Earnings per share (EPS) before extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter not annualised)					
	-Basic (Amount in Rs.)	4.86*	3.36*	4.02*	17.76	5.92
	-Diluted (Amount in Rs.)	4.75*	3.24*	4.02*	17.40	5.92
	(b) Earnings per share (EPS) after extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter not annualised)					
	-Basic (Amount in Rs.)	4.86*	3.36*	4.02*	17.76	5.92
	-Diluted (Amount in Rs.)	4.75*	3.24*	4.02*	17.40	5.92

PART II		(Rupees in lakhs)				
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	72,16,690	72,16,690	72,16,690	72,16,690	72,16,690
	Percentage of shareholding	31.11%	31.11%	36.08%	31.11%	36.08%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	-Number of shares	1,59,83,310	1,59,83,310	1,27,83,310	1,59,83,310	1,27,83,310
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.89%	68.89%	63.92%	68.89%	63.92%

PARTICULARS		Quarter ended				
B INVESTOR COMPLAINTS		31.03.13				
Pending at the beginning of the quarter		Nil				
Received during the quarter		1				
Disposed off during the quarter		1				
Remaining unresolved during the quarter		Nil				

PARTICULARS		Quarter ended		Year ended	
		31.03.13	31.12.12	31.03.13	31.03.12
		(Audited)	(Unaudited)	(Audited)	(Audited)
Items exceeding 10% of Total Expenditure					
— House Keeping Charges		165.56	160.67	128.45	599.58
— Repairs and Maintenance		161.65	118.72	212.53	512.77
— Security Charges		84.22	126.24	152.03	436.42

- Notes to Financial Results:**
- The Audited financial results of Store One Retail India Limited ("STOREONE", "the Company") for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the board") at its meetings held on April 24, 2013.
 - During the year, the Company has redeemed its 149,000 non-convertible redeemable preference shares of Rs. 10 each at a premium of Rs.870/- per share. Post redemption 29,73,450 non-convertible redeemable preference shares are outstanding as on March 31, 2013.
 - During the year, pursuant to and in terms of shareholders' authorisation through Postal Ballot, result whereof was declared on November 22, 2012, 32,00,000 (Thirty Two Lakhs) equity share of face value Rs.10 each of the Company and 44,00,000 (Forty Four Lakhs) warrants, convertible into equivalent number of equity shares of face value Rs. 10 each of the Company, has been issued and allotted to Indiabulls Wholesale Services Limited, the promoter of the Company.
 - The Board of Directors of the Company at its meeting held on April 24, 2013, has declared dividend @ 9% on preference share capital of the company.
 - As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in three reportable business segments i.e. Wholesale Trading, Facility Maintenance Services and Equipment Hiring Business and all other related activities and in one geographical segment i.e., within India.



Segment Results	(Rupees in lakhs)				
	Quarter ended			Year ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
Particulars	Audited	(Unaudited)	Audited	Audited	Audited
Segment Revenue					
Wholesale Trading and other related activities	3.05	4.74	10.10	11.90	24.58
Facility Maintenance and other related activities	1,624.24	1,604.18	1,762.45	6,378.31	4,716.60
Equipment Hiring Services	758.46	405.83	15.94	1,566.02	15.94
Other Segments*	469.60	253.74	81.50	967.50	244.15
Total	2,855.35	2,268.49	1,869.99	8,923.73	5,001.27
Less: Inter Segment Revenue	-	-	-	-	-
Income from Operations	2,855.35	2,268.49	1,869.99	8,923.73	5,001.27
Segment Results					
Profit before Tax and Interest					
Wholesale Trading and other related activities	(295.38)	(265.53)	(106.10)	(779.70)	(367.98)
Facility Maintenance and other related activities	640.47	534.02	908.00	2,583.89	2,169.26
Equipment Hiring Services	612.61	348.15	14.92	1,316.94	14.90
Other Segments*	215.14	136.19	57.06	502.56	219.69
Total	1,173.04	752.83	873.88	3,623.69	2,035.87
(i) Less: Interest	23.93	2.69	0.62	31.89	712.66
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income	9.69	(46.38)	(69.03)	174.41	(139.28)
Total Profit Before Tax	1,158.80	703.76	804.23	3,766.21	1,183.93
Capital Employed (Segment Assets - Segment Liabilities)					
Wholesale Trading and other related activities	1,038.12	1,770.74	1,449.88	1,038.12	1,449.88
Facility Maintenance and other related activities	1,593.64	275.28	2,872.29	1,593.64	2,872.29
Equipment Hiring Services	5,756.63	5,614.68	-	5,756.63	-
Other Segments*	360.97	137.55	-	360.97	-
Unallocable Capital Employed	180.52	4.13	872.51	180.52	872.51
Total	8,929.88	7,802.36	5,194.68	8,929.88	5,194.68

* Other Segments includes the business of providing Construction related material & services and travel & tour operators

Statement of Assets and Liabilities	Rs. in lakhs	
	As at 31.03.13	As at 31.03.12
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,617.35	2,312.25
(b) Reserves and surplus	5,977.03	2,882.43
(c) Money received against share warrants	335.50	-
Sub-total - Shareholders' funds	8,929.88	5,194.68
2 Non-current liabilities		
(a) Other Long-term Liabilities	731.44	-
(b) Long-term provisions	28.62	12.57
Sub-total - Non-current liabilities	760.06	12.57
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2,383.49	2,608.34
(c) Other current liabilities	1,249.49	537.84
(d) Short-term provisions	33.32	0.94
Sub-total - Current liabilities	3,666.30	3,147.12
TOTAL - EQUITY AND LIABILITIES	13,356.24	8,354.37
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,435.29	3,194.57
(b) Long-term loans and advances	1,580.48	1,170.29
(c) Other non-current assets	43.50	43.50
Sub-total - Non-current assets	10,059.27	4,408.36
2 Current assets		
(a) Investment	-	-
(b) Inventories	98.84	423.51
(c) Trade receivables	1,101.15	2,675.26
(d) Cash and cash equivalents	809.36	22.68
(e) Short-term loans and advances	1,280.78	822.94
(f) Other current assets	6.84	1.62
Sub-total - Current assets	3,296.97	3,946.01
TOTAL - ASSETS	13,356.24	8,354.37

a) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

b) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 & 63, 1st Floor Connaught Place, New Delhi 110 001

Place : Gurgaon
Date : April 24, 2013

For and on behalf of the Board of Directors

Atul Mehlawat
Whole Time Director

