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STOREONE

January 30, 2015

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

Sub : Submission of unaudited financial results of Store One Retail India Limited for the quarter ended December 31, 2014, and Limited Review Report thereon

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the unaudited financial results of Store One Retail India Limited (the Company) for the quarter ended December 31, 2014, duly approved by the Board of Directors of the Company at its meeting held today i.e. January 30, 2015 along with the Limited Review Report issued by the Statutory Auditors of the Company, on the financial results of the Company for the said quarter.

Please take the same on record.

Thanking you,

Yours truly,

For **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary

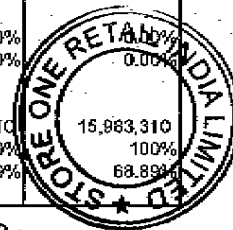


Encl : As above

Store One Retail India Limited

Corporate office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurgaon-122016 | T: 0124 6681199 | F: 0124 6681111
Registered office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 | T: 011 30252900 | F: 011 30252901
CIN: L52190DL2005PLC181536 | Website: www.storeone.in | E-mail: helpdesk@indiabulls.com

STORE ONE RETAIL INDIA LIMITED						
Unaudited Financial Results						
for the quarter and nine months ended December 31, 2014						
PART I (Rupees in lakhs)						
Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
1 Income from Operations						
a) Net sales (Income from operations (Net of excise duty))	3,760.20	3,050.94	3,005.72	9,911.96	8,833.16	11,683.78
b) Other operating income						
Total Income from Operations (net)	3,760.20	3,050.94	3,005.72	9,911.96	8,833.16	11,683.78
2 Expenses						
a) Cost of materials consumed			(38.80)		69.65	69.73
b) Purchases of stock-in-trade	4.88	9.89	13.02	41.33	35.03	48.58
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						12.81
d) Employee benefits expenses	185.59	181.28	157.69	524.87	618.41	780.77
e) Depreciation and amortisation expenses	332.19	307.59	224.94	919.95	558.51	777.85
f) Operating & other expenses	2,557.38	2,137.49	1,950.37	6,295.84	5,314.50	6,777.25
Total expenses	3,090.02	2,636.13	2,307.22	7,781.99	6,596.10	8,466.97
3 Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	670.18	414.81	698.50	2,129.97	2,237.06	3,216.81
4 Other Income	5.14	1.66	18.95	20.43	462.94	544.28
5 Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	675.32	416.47	716.45	2,150.40	2,700.00	3,761.07
6 Finance costs	210.00	109.88	70.09	365.56	185.87	239.61
7 Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	465.32	306.59	645.36	1,784.84	2,514.13	3,521.46
8 Exceptional items						
9 Profit from Ordinary Activities before tax (7-8)	465.32	306.59	645.36	1,784.84	2,514.13	3,521.46
10 Tax expense						4.38
11 Net Profit from Ordinary Activities after tax (9-10)	465.32	306.59	645.36	1,784.84	2,514.13	3,517.08
12 Extraordinary items (net of tax expense of Rs.Nil)						
13 Net Profit for the period / year (11-12)	465.32	306.59	645.36	1,784.84	2,514.13	3,517.08
14 Paid-up Equity Share Capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,320.00	2,760.00	2,320.00	2,320.00
15 Paid up Preference Share Capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16 Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2014						9,462.80
17 (a) Earnings per share (EPS) before Extraordinary items (Face Value of Rs. 10 per Equity Share)						
*(EPS for the quarter and nine month are not annualised)						
-Basic (Amount in Rs.)	1.89*	1.14*	2.78*	6.57*	10.82*	15.02
-Diluted (Amount in Rs.)	1.88*	1.14*	2.78*	6.56*	10.79*	15.02
(b) Earnings per share (EPS) after Extraordinary items (Face Value of Rs. 10 per Equity Share)						
*(EPS for the quarter and nine month are not annualised)						
-Basic (Amount in Rs.)	1.89*	1.14*	2.78*	6.57*	10.82*	15.02
-Diluted (Amount in Rs.)	1.88*	1.14*	2.78*	6.56*	10.79*	15.02
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690
Percentage of Shareholding	25.15%	26.15%	31.11%	26.15%	31.11%	31.11%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares						
-Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of Shares (as a % of the total Share Capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
-Number of Shares	20,383,310	20,383,310	15,983,310	20,383,310	15,983,310	15,983,310
-Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total Share Capital of the Company)	73.85%	73.85%	68.89%	73.85%	68.89%	68.89%



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PARTICULARS						Quarter ended
B INVESTOR COMPLAINTS						31-Dec-14
Pending at the beginning of the quarter						NIL
Received during the quarter						1
Disposed off during the quarter						1
Remaining unresolved during the quarter						NIL
						(Rupees in lakhs)
Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Items exceeding 10% of Total Expenditure						
--- Property management and assets maintenance expenses	1,626.03	1,377.21	1,059.42	3,693.32	1,390.23	2,125.87
Notes to Financial Results:						
a) The unaudited financial results of Store One Retail India Limited ('STOREONE', 'the Company') for the quarter and nine month ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ('the board') at its meetings held on January 30, 2015. These results have been subjected to limited review by the Statutory Auditors of the Company.						
b) On April 28, 2014 the Company has issued and allotted 44,00,000 (Forty Four Lac) Equity Shares of face value Rs. 10/- each, upon exercise of equivalent number of warrants at an exercise price of Rs.30.50 per share by Indiabulls Wholesale Services Limited (Holding Company)						
c) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounts) Rules, 2014, the Company operates in two reportable business segments i.e. Facility Maintenance Services and Equipment Hiring Services and in one geographical segment i.e., within India. Other businesses have been shown under unallocated.						
Segment Results						(Rupees in lakhs)
Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Facility Maintenance Services and other related activities	2,115.73	1,734.69	1,674.34	5,593.15	5,003.67	6,703.20
Equipment Hiring Services	1,436.15	1,157.97	1,231.55	3,748.75	3,225.44	4,231.41
Unallocated	208.32	158.28	99.83	570.06	604.05	749.17
Total	3,760.20	3,050.94	3,005.72	9,911.96	8,833.16	11,683.78
Less: Inter Segment Revenue						
Income from Operations	3,760.20	3,050.94	3,005.72	9,911.96	8,833.16	11,683.78
Segment Results						
Profit before Tax and Interest						
Facility Maintenance Services and other related activities	112.16	582.01	119.89	1,147.94	1,787.39	2,233.10
Equipment Hiring Services	474.70	(93.04)	638.52	958.41	1,992.50	2,626.06
Total	586.86	488.97	758.41	2,106.35	3,779.89	4,859.16
(i) Less: Interest	195.64	109.35	70.09	350.68	172.16	239.60
(ii) Add/(Less): Other Unallocable Income/(Expenditure) net off Unallocable (Expenditure)/Income	74.10	(72.73)	(72.96)	29.17	(1,093.60)	(1,098.10)
Total Profit Before Tax	465.32	306.89	615.36	1,784.84	2,514.13	3,521.46
Capital Employed (Segment Assets - Segment Liabilities)						
Facility Maintenance Services and other related activities	1,853.54	1,050.52	(1,435.69)	1,853.54	(1,465.69)	36.92
Equipment Hiring Services	22,155.90	20,701.29	13,310.52	22,155.90	13,310.52	13,717.76
Unallocated	(8,809.50)	(7,017.19)	(410.82)	(8,809.50)	(400.82)	(1,339.03)
Total	15,199.94	14,734.62	11,414.01	15,199.94	11,444.01	12,415.65
d) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.						
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001 (CIN: L52190DL2005PLC131536) Place : Gurgaon Date : 30th January 2015						
For and on behalf of the Board of Directors <i>Pia Johnson</i> Pia Johnson Whole Time Director						



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : pagarwal0286@gmail.com

Board of Directors
Store One Retail India Limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

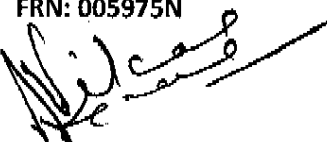
Limited Review Report - for the quarter and nine months ended December 31, 2014 Pursuant to Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Store One Retail India Limited** ("the Company") for the Quarter and Nine Months ended December 31, 2014 ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL PRAKASH & CO.
CHARTERED ACCOUNTANTS
FRN: 005975N


VIKAS AGGARWAL
PARTNER
M.NO.: 097848



Place: GURGAON

Date: 30th January, 2015