

Store One Retail India Limited
(formerly known as Indiabulls Retail Services Limited)
Unaudited Financial Results for the Quarter ended December 31, 2010

(All figures in Rs. lacs except EPS and Number of Shares)

		Particulars	Quarter ended		Nine Months ended		Year ended
			31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a)	Net Sales / Income from Operations	30.87	409.15	280.16	1,231.23	1,877.64
	(b)	Other Operating Income	2.40	35.13	24.68	54.27	6.76
		Total	33.27	444.28	304.84	1,285.50	1,884.40
2	(a)	(Increase) / Decrease in inventories of traded goods	22.45	(540.40)	679.65	372.74	660.75
	(b)	Purchases (Net of Returns) including related direct costs	-	878.68	(454.30)	939.48	1,036.40
	(c)	Employee Costs	9.05	98.02	91.32	236.68	335.96
	(d)	Depreciation (including amortisation, write off and impairment charge recorded during the year) / period	155.01	168.32	469.70	501.01	936.15
	(e)	Other Expenditure	25.79	681.33	345.93	1,950.49	2,237.47
		Total	213.20	1,285.95	1,132.30	4,000.40	5,206.73
3		Profit/(loss) from Operations before Other Income, Interest & exceptional items (1-2)	(179.93)	(841.67)	(827.46)	(2,714.90)	(3,522.33)
4		Other Income	3.73	7.74	107.59	66.54	201.27
5		Profit/(loss) before interest & exceptional items (3+4)	(176.20)	(833.93)	(719.87)	(2,648.36)	(3,321.06)
6		Interest and Finance expenses	672.85	422.26	2,004.76	1,373.52	1,798.65
7		Profit/(Loss) after interest but before exceptional items (5-6)	(849.05)	(1,256.19)	(2,724.63)	(4,021.88)	(5,119.71)
8		Exceptional items	-	-	-	-	-
9		Profit/(Loss) from Ordinary Activities before Tax (7-8)	(849.05)	(1,256.19)	(2,724.63)	(4,021.88)	(5,119.71)
10		Tax Expense	-	-	-	-	-
		Current Tax	-	-	-	-	-
		Fringe Benefit Tax	-	-	-	0.21	-
		Deferred Tax	-	-	-	-	-
11		Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(849.05)	(1,256.19)	(2,724.63)	(4,022.09)	(5,119.71)
12		Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13		Net Profit/(Loss) for the period / year (11-12)	(849.05)	(1,256.19)	(2,724.63)	(4,022.09)	(5,119.71)
14		Paid up equity share capital (Face value of Rs 10 per share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	(21,949.68)
16		Earnings per share					
	(a)	Basic and diluted (before extraordinary item)	(4.25)	(6.28)	(13.62)	(20.11)	(25.60)
	(b)	Basic and diluted (after extraordinary item)	(4.25)	(6.28)	(13.62)	(20.11)	(25.60)
17		Public Shareholding					
	(a)	Number of shares	7,216,690	7,216,690	7,216,690	7,216,690	7,216,690
	(b)	Percentage of shareholding	36.08%	36.08%	36.08%	36.08%	36.08%
18		Promoters and Promoter Group Shareholding*					
	a)	Pledged/Encumbered					
		- Number of shares	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
		- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b)	Non-encumbered					
		- Number of shares	12,783,310	12,783,310	12,783,310	12,783,310	12,783,310
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the Company)	63.92%	63.92%	63.92%	63.92%	63.92%
		*applicable with effect from the quarter ended March 31,2009					
		Items exceeding 10% of Total Expenditure					
		--- Lease and Conducting Fees	2.16	122.40	116.86	353.38	477.25
		--- Loss on sale of Fixed Assets	10.81	0.03	104.33	746.33	747.59
		--- Provision for Doubtful Debts/Advances	-	371.00	-	393.39	392.97
		--- Auditors' Remuneration	5.79	4.96	17.37	19.58	38.05

Notes to Financial Results:

- The financial results of Store One Retail India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2011 and the same have been subjected to limited review by the Statutory Auditors.
- Number of Investor complaints for the quarter ended December 31, 2010 are as follows: Opening - Nil, Received - Nil, Disposed off - Nil, Pending - Nil.
- Figures for the prior year / periods have been regrouped and/or reclassified wherever considered necessary.

Registered Office: E-29, First Floor, Connaught Place, New Delhi 110 001

Place : Gurgaon

Date: February 14, 2011

For and on behalf of Board of Directors

Abhimanyu Mehra
Whole Time Director

