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STOREONE

July 24, 2013

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

**Sub : Submission of unaudited financial results of Store One Retail India Limited
for the quarter ended June 30, 2013, and Limited Review Report thereon**

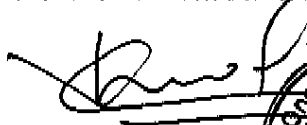
Dear Sirs,

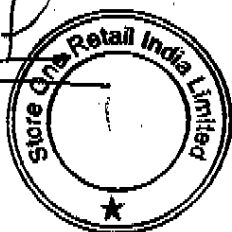
Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the unaudited financial results of Store One Retail India Limited (the Company) for the quarter ended June 30, 2013, duly approved by the Board of Directors of the Company at its meeting held today i.e. July 24, 2013 along with the Limited Review Report issued by the Statutory Auditors of the Company, on the financial results of the Company for the said quarter.

Thanking you,

Yours truly,

For **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary



Encl : As above

Store One Retail India Limited

Corporate office: 'Indiabulls House' 448-451, Udyog Vihar, Phase-V, Gurgaon-122016 | T: 0124 3989555/666 | F: 0124 6681111
Registered office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001 | T: 011 30252900 | F: 011 30252901

Store One Retail India Limited Unaudited Financial Results for the quarter ended June 30, 2013				
(Rupees in lakhs)				
PART I				
Particulars	Quarter ended			
	30.06.13 (Unaudited)	31.03.13 (Audited)	30.06.2012 (Unaudited)	31.03.13 (Audited)
1 Income from operations				
(a) Net sales income from operations (Net of excise duty)	2,787.31	2,855.35	1,810.19	8,823.73
(b) Other operating income				
Total income from operations (net)	2,787.31	2,855.35	1,810.19	8,823.73
2 Expenses				
(a) Cost of materials consumed	42.98	158.81	-	320.87
(b) Purchases of stock-in-trade	8.02	15.26	9.54	81.70
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.37	215.78	0.91	412.06
(d) Employee benefits expense	186.35	178.81	115.22	826.50
(e) Depreciation and amortisation expense	149.89	187.54	152.36	592.12
(f) Operating & other expenses	1,501.54	871.47	984.72	3,355.85
Total expenses	1,889.15	1,798.65	972.75	5,568.91
3 Profit from operations before other income, finance costs & exceptional items (1-2)	918.16	1,151.80	837.44	3,353.82
4 Other income	23.36	30.93	215.82	444.28
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	941.52	1,182.73	853.26	3,798.10
6 Finance costs	35.24	23.93	2.25	31.89
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	906.28	1,158.80	851.00	3,766.21
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before Tax (7-8)	906.28	1,158.80	851.00	3,766.21
10 Tax expense	-	-	-	-
11 Net Profit from ordinary activities after tax (9-10)	906.28	1,158.80	851.00	3,766.21
12 Extraordinary items (net of tax expense of Rs. Nil)	-	-	-	-
13 Net Profit for the period / year (11-12)	906.28	1,158.80	851.00	3,766.21
14 Paid-up equity share capital (Face value of Rs. 10 per share)	2,320.00	2,320.00	2,000.00	2,320.00
15 Paid up preference share capital (Face value of Rs. 10 per share)	287.35	287.35	312.25	297.35
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,977.03
17 (a) Earnings per share (EPS) before extraordinary items (Face Value of Rs. 10 per Equity Share)				
(EPS for the quarter are not annualised)				
- Basic (Amount in Rs.)	3.81	4.00	4.25	17.19
- Diluted (Amount in Rs.)	3.87	4.73	4.20	17.40
(b) Earnings per share (EPS) after extraordinary items (Face Value of Rs. 10 per Equity Share)				
(EPS for the quarter are not annualised)				
- Basic (Amount in Rs.)	3.91	4.66	4.29	17.78
- Diluted (Amount in Rs.)	3.87	4.75	4.26	17.40
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	72,16,890	72,16,890	72,16,890	72,16,890
- Percentage of shareholding	31.11%	31.11%	36.08%	31.11%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of shares	1,59,83,310	1,59,83,310	1,27,83,310	1,59,83,310
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	68.89%	68.89%	63.92%	68.89%
PARTICULARS				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				30.06.13
Resolved during the quarter				3
Disposed off during the quarter				3
Remaining unresolved during the quarter				Nil
(Rupees in lakhs)				
Particulars	Quarter ended			
	30.06.13 (Unaudited)	31.03.13 (Audited)	30.06.2012 (Unaudited)	31.03.13 (Audited)
Rents amounting 10% of Total Expenditure				
- House Keeping Charges	206.89	185.56	127.73	599.58
- Loss on sales of fixed assets	206.85	4.01	7.74	53.38
- Repairs and Maintenance	154.56	151.65	95.73	512.77
- Security Charges	150.82	84.22	127.09	438.42
Notes to Financial Results:				
a) The Unaudited financial results of Store One Retail India Limited ("STOREONE", "the Company") for the quarter ended June 30, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors ("the board") at its meeting held on July 24, 2013. The financial results pertaining to STOREONE as a standalone entity have been subjected to a limited review by the statutory auditors of the Company.				
b) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rules, 2006, the Company operates in three reportable business segments i.e., Wholesale Trading, Facility Maintenance Services and Equipment Hiring Business and in one geographical segment i.e., within India.				
Segment Results				
Particulars	Quarter ended			
	30.06.13 (Unaudited)	31.03.13 (Audited)	30.06.2012 (Unaudited)	31.03.13 (Audited)
Segment Revenue				
Wholesale Trading and other related activities	1.42	3.05	1.13	11.80
Facility Maintenance and other related activities	1,693.55	1,624.24	1,474.80	6,378.31
Equipment Hiring Services	686.85	758.48	134.26	1,588.02
Unallocated	278.85	500.83	215.82	1,411.78
Total	2,610.67	2,886.58	1,826.01	9,349.91
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	2,610.67	2,886.58	1,826.01	9,349.91
Segment Results				
Profit before Tax and interest				
Wholesale Trading and other related activities	(75.43)	(293.36)	(51.42)	(788.03)
Facility Maintenance and other related activities	831.14	940.47	637.52	3,345.64
Equipment Hiring Services	1,189.04	812.81	124.28	1,328.34
Unallocated	35.24	23.93	1.62	31.89
Total	1,939.95	1,473.22	711.98	3,917.84
(i) Less: Interest	-	-	-	-
(ii) Add / (Less): Other unallocable income / (expenditure) net off unallocable expenditure / income	(246.03)	224.83	152.28	(107.85)
Total Profit Before Tax	906.28	1,158.80	851.00	3,766.21
Capital Employed (Segment Assets - Segment Liabilities)				
Wholesale Trading and other related activities	905.60	1,038.12	1,443.75	1,038.12
Facility Maintenance and other related activities	2,018.09	1,593.64	2,285.99	1,593.64
Equipment Hiring Services	6,182.92	5,758.63	2,110.91	5,758.63
Unallocated	749.55	541.49	205.03	541.49
Total	9,856.16	8,929.88	6,045.68	8,929.88
c) Figures of last quarter of financial year 2012-13 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2012-13.				
d) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.				
Registered Office: M-82 & 83, 1st Floor Connaught Place, New Delhi 110 001				
Place : Gurgaon				
Date : July 24, 2013				
 				
For and on Behalf of the Board of Directors				
Abhinav Singh Mehrotra				
Whole Time Director				



SHARMA GOEL & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Store One Retail India limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi – 110001

Limited Review Report- For the quarter ended June 30, 2013 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Store One Retail India Limited (as a standalone entity) for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co.
Chartered Accountants
FRN-000643N

Amar Mittal
Partner
Membership No.017755



Place: Gurgaon
Date: July 24, 2013

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