

Store One Retail India Limited
(formerly known as Indiabulls Retail Services Limited)
Unaudited Financial Results for the Quarter ended June 30, 2011

(All figures in Rs. lakhs except EPS and Number of Shares)

		Particulars	Quarter ended		Year ended
			30.06.11 (Unaudited)	30.06.10 (Unaudited)	31.03.11 (Audited)
1	(a)	Net Sales /Income from Operations	14.48	199.05	320.62
	(b)	Other Operating Income	2.40	-	27.08
		Total	16.88	199.05	347.70
2	(a)	(Increase) / Decrease in inventories of traded goods	9.62	419.83	706.45
	(b)	Purchases (Net of Returns) including related direct costs	0.15	(247.24)	(453.74)
	(c)	Employee Costs	1.28	68.85	103.37
	(d)	Depreciation (including amortisation, write off and impairment charge recorded during the period/year)	141.09	158.01	615.82
	(e)	Other Expenditure	51.58	234.49	475.61
		Total	203.72	633.94	1,447.51
3		Loss from Operations before Other Income, Interest & exceptional items (1-2)	(186.84)	(434.89)	(1,099.81)
4		Other Income	6.74	20.86	247.59
5		Loss before Interest & exceptional items (3+4)	(180.10)	(414.03)	(852.22)
6		Interest and Finance expenses	682.97	662.42	2,664.90
7		Loss after interest but before exceptional items (5-6)	(863.07)	(1,076.45)	(3,517.12)
8		Exceptional items	-	-	-
9		Loss from Ordinary Activities before Tax (7-8)	(863.07)	(1,076.45)	(3,517.12)
10		Tax Expense (Including Deferred Tax)	-	-	-
11		Loss from Ordinary Activities after tax (9-10)	(863.07)	(1,076.45)	(3,517.12)
12		Extraordinary Items (net of tax expense of Rs.Nil)	-	-	-
13		Loss for the period/year (11-12)	(863.07)	(1,076.45)	(3,517.12)
14		Paid up equity share capital (Face value of Rs.10 per share)	2,000.00	2,000.00	2,000.00
15		Reserves excluding Revaluation Reserves(Net of Debit Balance of Profit and Loss A/c) as on March 31, 2011	-	-	(25,466.81)
16		Earnings per share			
	(a)	Basic and diluted (before extraordinary item)	(4.32)	(5.38)	(17.59)
	(b)	Basic and diluted (after extraordinary item)	(4.32)	(5.38)	(17.59)
17		Public Shareholding			
	(a)	Number of shares	7,216,690	7,216,690	7,216,690
	(b)	Percentage of shareholding	36.08%	36.08%	36.08%
18		Promoters and Promoter Group Shareholding			
	a)	Pledged/Encumbered			
		-Number of shares	-	-	-
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%
		- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%
	b)	Non-encumbered			
		-Number of shares	12,783,310	12,783,310	12,783,310
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the Company)	63.92%	63.92%	63.92%
		Items exceeding 10% of Total Expenditure			
		--- Lease and Conducting Fees	3.66	97.56	118.45

Notes to Financial Results:

- The financial results of Store One Retail India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2011 and the same have been subjected to limited review by the Statutory Auditors.
- The Company has entered a new line of Business of Property Management Services, Business Support Services, Security Agency Services and Asset Management Services.
- During the Current Quarter, the Company has sold the Investment of Rs.130.05 Crores in its wholly owned subsidiary.
- The Company has allotted an aggregate of 3,000,000 (Thirty Lakhs) 9% Preference shares of face value Rs. 10/- each at an issue price of Rs. 880/- per share, including premium of Rs. 870/- per share, out of which 2,070,000 (Twenty Lakhs Seventy Thousand) Preference Shares have been allotted to Indiabulls Wholesale Services Limited, the holding company and 930,000 (Nine Lakhs Thirty Thousand) Preference Shares have been allotted to Albasta Power Limited, a fellow subsidiary on July 5th, 2011.
- Number of investor complaints for the quarter ended June 30, 2011 are as follows: Opening - Nil, Received - Nil, Disposed off - Nil, Pending - Nil.
- Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: 1A, Hamilton House, 1st Floor Connaught Place, New Delhi 110 001

Place : Gurgaon
Date : August 5, 2011



For and on behalf of Board of Directors

Abhimanyu Mehlaawat
Abhimanyu Mehlaawat
Whole Time Director