STORE one

October 27, 2014

STOREONE

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

Sub: Submission of unaudited financial results of Store One Retail India Limited for the quarter ended September 30, 2014, along with Limited Review Report thereon

Dear Sirs,

Pursuant to Clause 41 of Listing Agreement, we enclose hereto for your information and record, unaudited financial results of Store One Retail India Limited (the Company) for the quarter ended September 30, 2014, duly approved by the Board of Directors of the Company at its meeting held today, October 27, 2014.

Further, we also submit herewith a Limited Review Report dated October 27, 2014 issued by the Statutory Auditors of the Company, on the financial results of the Company for the said quarter.

Please take the same on record.

Thanking You,

Yours truly,
For **Store One Retail India Limited**

STORE ONE RETAIL INDIA LIMITED

Vikas Khandelwal
Company Secretary

STORE ONE RETAIL INDIA LIMITED

Unaudited Financial Results

for the quarter and half year ended September 30, 2014

(Rupees in lakhs)

PART I

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
1	Income from Operations						
	(a) Net sales /income from operations (Net of excise duty)	3,050.94	3,100.82	3,040.13	6151.76	5,827.44	11,683.78
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (net)	3,050.94	3,100.82	3,040.13	6151.76	5,827.44	11,683.78
2	Expenses						
	(a) Cost of materials consumed	-	-	65.47	-	108.45	69.73
	(b) Purchases of stock-in-trade	9.89	16.56	12.62	26.45	22.01	48.56
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	12.81
	(d) Employee benefits expense	181.36	157.92	295.38	339.28	460.73	780.77
	(e) Depreciation and amortisation expense	307.39	280.36	183.68	587.75	333.57	777.85
	(f) Operating & other expenses	2,137.49	1,600.99	1,862.60	3,738.48	3,364.14	6,777.25
	Total expenses	2,636.13	2,055.83	2,419.75	4,691.96	4,288.90	8,466.97
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	414.81	1,044.99	620.39	1,459.80	1,538.54	3,216.81
4	Other income	1.96	13.32	422.63	15.28	445.99	544.26
5	Profit from Ordinary Activities before Finance Costs and Exceptional items (3+4)	416.77	1,058.31	1,043.01	1,475.08	1,984.53	3,761.07
6	Finance costs	109.88	45.68	80.54	155.56	115.78	239.61
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	306.89	1,012.63	962.47	1,319.52	1,868.75	3,521.46
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	306.89	1,012.63	962.47	1,319.52	1,868.75	3,521.46
10	Tax expense	-	-	-	-	-	4.38
11	Net Profit from Ordinary Activities after tax (9-10)	306.89	1,012.63	962.47	1,319.52	1,868.75	3,517.08
12	Extraordinary items (net of tax expense of Rs.Nil)	-	-	-	-	-	-
13	Net Profit for the period / year (11-12)	306.89	1,012.63	962.47	1,319.52	1,868.75	3,517.08
14	Paid-up Equity Share Capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,320.00	2,760.00	2,320.00	2,320.00
15	Paid up Preference Share Capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						9,462.80
17	(a) Earnings per share (EPS) before Extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter and half year not annualised)*						
	-Basic (Amount in Rs.)	1.14*	3.85*	4.15*	4.90*	8.05*	15.02
	-Diluted (Amount in Rs.)	1.14*	3.85*	4.15*	4.89*	8.02*	15.02
	(b) Earnings per share (EPS) after Extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter and half year not annualised)*						
	-Basic (Amount in Rs.)	1.14*	3.85*	4.15*	4.90*	8.05*	15.02
	-Diluted (Amount in Rs.)	1.14*	3.85*	4.15*	4.89*	8.02*	15.02

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	7216690	7216690	7216690	7216690	7216690	7216690
	Percentage of Shareholding	26.15%	26.15%	31.11%	26.15%	31.11%	31.11%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	-Number of Shares	20383310	20383310	15983310	20383310	15983310	15983310
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.85%	73.85%	68.89%	73.85%	68.89%	68.89%

STORE ONE RETAIL INDIA LIMITED

	PARTICULARS	Quarter ended
B	INVESTOR COMPLAINTS	30-Sep-14
	Pending at the beginning of the quarter	NIL
	Received during the quarter	13
	Disposed off during the quarter	13
	Remaining unresolved during the quarter	NIL

(Rupees in lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Items exceeding 10% of Total Expenditure						
— Property management and assets maintenance expenses	1,377.21	690.09	143.02	2,067.30	380.81	2,125.87
— Provision for bad and doubtful debts and advances	-	-	756.32	-	756.32	-

Notes to Financial Results:

a) The unaudited financial results of Store One Retail India Limited ('STOREONE',"the Company") for the quarter and half year ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meetings held on October 27, 2014.

b) On April 28, 2014 the Company has issued and allotted 44,00,000 (Forty Four Lac) Equity Shares of face value Rs. 10/- each, upon excercise of equivalent number of warrants at an excercise price of Rs.30.50 per share by Indiabulls Wholesale Services Limited (Holding Company)

c) As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounts) Rules,2014, the Company operates in two reportable business segments i.e. Facility Maintenance Services and Equipment Hiring Services and in one geographical segment i.e., within India. Other businesses have been shown under unallocated.

Segment Results						(Rupees in lakhs)
Particulars	Quarer ended			Half Year ended		Year ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Facility Maintenance Services and other related activities	1,734.69	1,742.73	1,665.78	3,477.42	3,329.33	6,703.20
Equipment Hiring Services	1,217.37	1,192.39	1,127.04	2,409.76	1,993.89	4,231.41
Unallocated	98.88	165.70	247.31	264.58	504.22	749.17
Total	3,050.94	3,100.82	3,040.13	6,151.76	5,827.44	11,683.78
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	3,050.94	3,100.82	3,040.13	6,151.76	5,827.44	11,683.78
Segment Results						
Profit before Tax and Interest						
Facility Maintenance Services and other related activities	582.01	453.77	976.24	1,035.78	1,667.50	2,233.10
Equipment Hiring Services	(33.64)	614.51	730.50	580.87	1,335.75	2,626.06
Total	548.37	1,068.28	1,706.74	1,616.65	3,003.25	4,859.16
(i) Less: Interest	109.35	45.69	65.84	155.04	97.31	239.60
(ii) Add/(Less): Other Unallocable Income/(Expenditure) net off Unallocable (Expenditure)/Income	(132.13)	(9.96)	(678.43)	(142.09)	(1,037.39)	(1,098.10)
Total Profit Before Tax	306.89	1,012.63	962.47	1,319.52	1,868.75	3,521.46
Capital Employed (Segment Assets - Segment Liabilities)						
Facility Maintenance Services and other related activities	847.70	1,393.14	(906.12)	847.70	(906.12)	36.92
Equipment Hiring Services	17,125.25	4,483.16	11,679.72	17,125.25	11,679.72	13,717.76
Unallocated	(3,238.33)	(1,448.57)	25.03	(3,238.33)	25.03	(1,339.03)
Total	14,734.62	4,427.73	10,798.63	14,734.62	10,798.63	12,415.65

STORE ONE RETAIL INDIA LIMITED

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d)

Rs. in lakhs

Statement of Assets and Liabilities	As at 30-09-14	As at 31-03-14
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,057.35	2,617.35
(b) Reserves and surplus	11,677.27	9,462.80
(c) Money received against share warrants	-	335.50
Sub-total - Shareholders' funds	**14,734.62**	**12,415.65**
2 Non-current liabilities		
(a) Long-term borrowings	5,964.64	1,303.95
(b) Long-term provisions	40.97	34.52
Sub-total - Non-current liabilities	**6,005.61**	**1,338.47**
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	3,046.01	2,957.27
(c) Other current liabilities	2,766.41	1,382.13
(d) Short-term provisions	0.69	32.00
Sub-total - Current liabilities	**5,813.11**	**4,371.40**
TOTAL - EQUITY AND LIABILITIES	26,553.34	18,125.52
B ASSETS		
1 Non-current assets		
(a) Fixed assets	15,126.64	13,177.65
(b) Long-term loans and advances	4,713.90	152.93
(c) Other non-current assets	2.00	1.25
Sub-total - Non-current assets	**19,842.54**	**13,331.83**
2 Current assets		
(a) Investment	-	-
(b) Inventories	41.52	17.17
(c) Trade receivables	3,910.26	3,116.16
(d) Cash and bank balances	268.38	247.99
(e) Short-term loans and advances	2,494.40	1,411.45
(f) Other current assets	1.24	0.92
Sub-total - Current assets	**6,710.80**	**4,793.69**
TOTAL - ASSETS	**26,553.34**	**18,125.52**

e) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

Registered Office: M-62 &63, First Floor, Connaught Place, New Delhi–110001
(CIN: L52190DL2005PLC131536)

Place : New Delhi
Date : 27th October 2014

For and on behalf of the Board of Directors

Abhimanyu Mehlawat
Whole Time Director

ONE RETAIL INDIA LIMITED STORE

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Agarwal Prakash & Co.
CHARTERED ACCOUNTANTS
508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001
Phones : 23730880/1 Fax : 011-43516377
E-mail : pagarwal0286@gmail.com

Board of Directors
Store One Retail India Limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

Limited Review Report - for the quarter ended September 30, 2014 Pursuant to Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Store One Retail India Limited (as a standalone entity) for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL PRAKASH & CO.
CHARTERED ACCOUNTANTS
FRN: 005975N

AGARWAL PRAKASH & CO. CHARTERED ACCOUNTANTS NEW DELHI

PRAKASH AGARWAL
PARTNER
M.NO.: 084964

Place: NEW DELHI
Date: 27th October, 2014