

August 12, 2019

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Submission of Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019 pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held today approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.

The meeting commenced at 2:00 p.m. and concluded at 9:45 p.m.

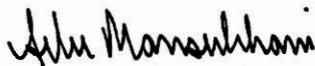
In respect of this, we enclose the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Deloitte Haskins and Sells LLP in respect of the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019.
3. A Press Release being issued by the Company on the subject which is self-explanatory.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Managing Director
DIN: 00143001



Encl: a/a 

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

S. No.	Particulars	Standalone				(Rs. in Lakh unless otherwise indicated)			
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Year ended	Quarter ended
		30th June,	31st March,	31st March,	30th June,	30th June,	31st March,	31st March,	30th June,
		2019	2019	2019	2018	2019	2019	2018	2018
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Income from operations								
	(a) Revenue from operations	854.11	854.09	3,425.69	739.11	21,259.23	17,568.38	62,784.99	15,055.60
	(b) Other operating income	29.44	1.57	1,117.87	327.59	1,001.18	969.11	4,694.14	806.39
	(c) Other income	1.07	154.62	155.13	49.95	630.35	(1,390.12)	3,579.12	2,542.45
	Total income from operations (net)	884.62	1,010.28	4,698.69	1,116.65	22,890.76	17,147.37	71,058.25	18,404.44
2	Expenses								
	(a) Cost of material consumed	-	-	-	-	319.00	172.71	1,049.77	219.35
	(b) Change in inventories	-	-	-	-	(57.67)	(2.00)	187.45	185.96
	(c) Operational expenses	-	-	-	-	10,981.15	8,697.51	53,239.97	14,362.74
	(d) Net (Profit) / Loss on financial instruments at fair value through profit or loss	9,722.49	(4,610.22)	2,531.53	(6,695.29)	9,722.49	(4,612.85)	2,528.90	(6,695.29)
	(e) Employee benefits expense	79.37	81.51	362.18	91.27	1,397.61	1,408.56	5,100.64	1,067.71
	(f) Finance costs	1,642.72	1,603.13	6,539.92	1,660.48	3,577.17	3,259.93	14,895.97	3,801.11
	(g) Depreciation and amortisation expense	365.25	344.02	1,395.56	348.23	4,523.78	3,858.68	15,291.70	3,864.76
	(h) Other expenses	178.39	534.96	1,033.81	217.53	5,410.22	6,917.02	18,734.67	4,223.28
	Total expenses	11,988.22	(2,046.60)	11,863.00	(4,377.78)	35,873.75	19,699.56	111,029.67	21,029.62
3	Profit / (Loss) before exceptional items and tax	(11,103.60)	3,056.88	(7,164.31)	5,494.43	(12,982.99)	(2,552.19)	(39,970.82)	(2,625.18)
4	Exceptional items - Gain on loss of control	-	-	-	-	-	3,583.00	3,583.00	-
5	Profit / (Loss) before tax	(11,103.60)	3,056.88	(7,164.31)	5,494.43	(12,982.99)	1,030.81	(36,387.82)	(2,625.18)
6	Tax expenses (net)								
	(a) Current tax	-	90.31	8,283.64	1,813.00	-	110.24	8,303.55	1,813.00
	(b) Deferred tax / (reversal)	(4,346.16)	746.78	(10,728.17)	70.12	(7,213.02)	832.54	(10,379.58)	161.56
	Total tax expenses	(4,346.16)	837.09	(2,444.53)	1,883.12	(7,213.02)	942.78	(2,076.03)	1,974.56
7	Net Profit / (Loss) after tax	(6,757.44)	2,219.79	(4,719.78)	3,611.31	(5,769.97)	88.03	(34,311.79)	(4,599.74)
8	Other comprehensive income								
	A. Items that will not be reclassified to profit or loss:								
	(a) Fair value of equity instruments through other comprehensive income	(7,117.28)	5,475.17	2,073.86	2,956.14	(7,117.28)	5,475.17	2,071.22	2,956.14
	(b) Re-measurement of defined benefit plans	(0.52)	(2.35)	(3.60)	3.32	(0.52)	(119.43)	(97.56)	16.65
	(c) Tax impact	(64.69)	(2,241.69)	332.35	(275.16)	(64.69)	(2,241.69)	332.35	(275.16)
	B. Items that may be reclassified to profit or loss:								
	(a) Effective portion of gain / (loss) on hedging instrument in cash flow hedges	-	-	-	-	415.96	(328.88)	(1,301.78)	(890.46)
	Total other comprehensive income	(7,182.49)	3,231.13	2,402.61	2,684.30	(6,766.53)	2,785.17	1,004.23	1,807.17
9	Total comprehensive income / (loss)	(13,939.93)	5,450.92	(2,317.17)	6,295.61	(12,536.50)	2,873.20	(33,307.56)	(2,792.57)
10	Profit / (Loss) attributable to:								
	- Owners	(6,757.44)	2,219.79	(4,719.78)	3,611.31	(6,313.50)	548.01	(26,607.70)	(2,385.28)
	- Non-controlling interests	-	-	-	-	543.53	(459.98)	(7,704.09)	(2,214.46)
11	Other comprehensive income attributable to:								
	- Owners	(7,182.49)	3,231.13	2,402.61	2,684.30	(6,862.29)	2,892.71	1,355.36	2,035.98
	- Non-controlling interests	-	-	-	-	95.76	(107.54)	(351.13)	(228.81)
12	Total comprehensive income attributable to:								
	- Owners	(13,939.93)	5,450.92	(2,317.17)	6,295.61	(13,175.79)	3,440.72	(25,252.34)	(349.30)
	- Non-controlling interests	-	-	-	-	639.29	(567.52)	(8,055.22)	(2,443.27)
13	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
14	Earnings per share (EPS) (face value of Rs. 10 per equity share)								
	(a) Basic (in Rs.) (not annualised)	(32.87)	10.80	(22.96)	17.57	(28.07)	0.43	(166.92)	(22.38)
	(b) Diluted (in Rs.) (not annualised)	(32.87)	10.80	(22.96)	17.57	(28.07)	0.43	(166.92)	(22.38)

Notes :

- The above standalone and consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2019, and subjected to a limited review by the statutory auditors of the Company.
- The consolidated figures for the quarter ended 31st March, 2019 are the balancing figure between figures of the full previous audited financial year ended 31st March, 2019 and unaudited the year to date figures upto the end of third quarter ended 31st December, 2018 of the previous financial year, which have not been audited and subjected to limited review.
- Effective 1st April, 2019, the Company is required to publish quarterly consolidated financial results as required under the amended Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the Company has for the first time presented its consolidated financials results for the quarters ended 30th June, 2019, 31st March, 2019 and the corresponding previous quarter ended 30th June, 2018.
- The rights issue by Indusind Media & Communication Limited (IMCL) was subscribed during the previous financial year by the Company. During the current quarter, the company received final call notice and accordingly paid Rs. 2,618.68 lakh @ Rs. 5/- per share (including premium of Rs. 3/- per share). The percentage holding of the Company in equity share capital of IMCL as on 30th June, 2019 is 76.98%.
- The Group has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard to its leases, using modified retrospective method, with the cumulative effect of initially applying the Standard, recognised on the date of initial application 1st April 2019. Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April, 2019. This has resulted in recognising a right-of-use asset of Rs. 5,433.12 lakh and a corresponding lease liability of Rs. 5,947.16 lakh by adjusting retained earnings as at 1st April, 2019. In the results for the current quarter ended 30th June, 2019, the nature of expenses in respect of leases has changed from other expenses in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. The net impact in statement of profit and loss is not material.
- The statutory auditors have carried out a limited review of the Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and the quarter ended 31st March, 2019 of the previous financial year, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.



7 Segment results

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker as defined in Ind AS 108 - Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the Internal business reporting systems.

(Rs. in Lakh unless otherwise indicated)

S. No.	Particulars	Stand-alone				Consolidated			
		Quarter ended 30th June, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2019	Quarter ended 30th June, 2018	Quarter ended 30th June, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2019	Quarter ended 30th June, 2018
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Segment revenue								
	(a) Media and Communication	854.11	853.83	3,944.73	1,044.70	22,860.25	16,990.92	70,304.29	18,332.50
	(b) Real estate	-	-	-	-	-	-	-	-
	(c) Investments and Treasury	29.44	1.83	598.83	71.55	29.44	1.83	598.83	71.54
	(d) Unallocated	1.07	154.62	155.13	0.40	1.07	154.63	155.13	0.40
	Income from operations	884.62	1,010.28	4,698.69	1,116.65	22,890.76	17,147.37	71,058.25	18,404.44
2	Segment results								
	(a) Media and Communication	483.09	486.05	2,398.65	652.26	1,624.74	116.79	(19,897.70)	(5,326.72)
	(b) Real estate	(33.70)	(46.73)	(166.81)	(45.46)	(33.70)	(46.73)	(166.81)	(45.46)
	(c) Investments and Treasury	(10,939.69)	3,015.30	(7,307.13)	5,443.17	(10,937.19)	3,015.30	(7,307.13)	5,443.17
	(d) Unallocated	(78.70)	136.25	(15.53)	(61.68)	(78.70)	136.25	(15.53)	(61.68)
	Total	(10,569.00)	3,590.87	(5,090.82)	5,988.29	(9,424.35)	3,221.61	(27,387.17)	9.31
	(i) Less: Interest expense	534.60	533.99	2,073.40	493.86	3,558.64	3,198.80	9,000.65	2,634.40
	Profit before tax	(11,103.60)	3,056.88	(7,164.21)	5,494.43	(12,982.99)	1,022.81	(26,387.82)	(2,625.18)
3	Segment assets								
	(a) Media and Communication	164,234.40	162,071.76	162,071.76	126,315.36	146,475.93	136,798.11	136,798.11	144,402.44
	(b) Real estate	3,719.50	3,719.49	3,719.49	3,719.33	3,719.50	3,719.49	3,719.49	3,719.33
	(c) Investments and Treasury	90,782.21	107,521.63	107,521.63	176,774.99	90,782.21	107,649.02	107,649.02	176,774.99
	(d) Unallocated	549.15	992.05	992.05	5,266.78	549.15	992.05	992.05	1,592.82
	Total	259,285.26	274,304.93	274,304.93	312,076.46	241,526.79	249,158.67	249,158.67	326,489.58
4	Segment liabilities								
	(a) Media and Communication	20,074.42	20,520.77	20,520.77	24,252.48	141,382.90	142,832.86	142,832.86	195,563.48
	(b) Real estate	16.61	17.61	17.61	23.63	16.61	17.61	17.61	23.63
	(c) Investments and Treasury	46,810.48	35,810.54	35,810.54	50,332.59	46,810.48	35,810.30	35,810.30	50,332.59
	(d) Unallocated	9,470.57	21,097.81	21,097.81	27,666.78	9,458.71	14,879.68	14,879.68	(3,000.97)
	Total	76,372.08	77,446.73	77,446.73	102,275.48	198,168.70	193,540.45	193,540.45	242,879.43
5	Capital employed (segment assets - segment liabilities)								
	(a) Media and Communication	144,159.98	141,550.99	141,550.99	102,062.88	5,093.03	(6,034.75)	(6,034.75)	(51,161.04)
	(b) Real estate	3,702.89	3,701.88	3,701.88	3,695.70	3,702.89	3,701.88	3,701.88	3,695.70
	(c) Investments and Treasury	43,971.73	71,711.09	71,711.09	126,442.40	43,971.73	71,838.72	71,838.72	126,442.40
	(d) Unallocated	(8,921.42)	(20,105.76)	(20,105.76)	(22,400.00)	(9,409.56)	(13,887.63)	(13,887.63)	4,633.00
	Total	182,913.18	196,858.20	196,858.20	209,800.98	43,358.09	55,618.22	55,618.22	83,618.18

For Hinduia Ventures Limited



Ashok Mansukhani
Ashok Mansukhani
Managing Director

Place : Mumbai
Date : August 12, 2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
HINDUJA VENTURES LIMITED**

1. We have reviewed the standalone financial results for the quarter ended 30 June, 2019 set out in Column A of the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **HINDUJA VENTURES LIMITED** ("the Company"), which also includes the relevant comparatives set out in column B, C and D, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Anjum A. Qazi
Partner

Place: MUMBAI
Date: 12th August, 2019

(Membership No. 104968)
(UDIN:19104968AAAAHW9999)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
HINDUJA VENTURES LIMITED**

1. We have reviewed the consolidated financial results for the quarter ended 30 June, 2019, included in column E of the accompanying Statement of Consolidated Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2019 ("the Statement") which also includes the relevant comparatives set out in columns F, G, and H, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to Note 6 to the Statement which states that the consolidated figures for the corresponding quarter ended June 30, 2018 and the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year, which have not been subjected to audit or limited review, respectively, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.
5. The Statement includes the results of the following entities:

I. Subsidiaries

A) Direct Subsidiary –

1. IndusInd Media Communications Limited



B) Indirect Subsidiaries

1. USN Networks Private Limited
2. Gold Star Noida Network Private Limited
3. Bhima Riddhi Infotainment Private Limited
4. United Mysore Network Private Limited
5. Apna Incable Broadband Services Private Limited
6. Sangli Media Services Private Limited
7. Sainath In Entertainment Private Limited
8. Goldstar Infotainment Private Limited
9. Ajanta Sky Darshan Private Limited
10. Sunny Infotainment Private Limited
11. Vinsat Digital Private Limited
12. Darpita Trading Company Private Limited
13. RBL Digital Cable Network Private Limited
14. Vistaar Telecommunication and Infrastructure Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the consolidated financial results, included in column E of the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 6 subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 155,983.24 lakh as at 30 June, 2019, total revenues of Rs. 21,915.13 lakh for the quarter ended 30 June, 2019, total net loss after tax of Rs. 1,583.95 lakh for the quarter ended 30 June, 2019 and total comprehensive income of Rs. 1999.95 lakh for the quarter ended 30 June, 2019, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results include the financial results of 9 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 498.02 lakh as at 30th June, 2019, total revenues of Rs. Nil for the quarter ended 30th June, 2019, total loss after tax of Rs. 20.87 lakh for the quarter ended 30th June, 2019 and Total comprehensive income of Rs. 20.87 lakh for the quarter ended 30th June, 2019, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.



Our conclusion on the Statement is not modified in respect of our reliance on the results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
Partner

Place: MUMBAI
Date: 12th August, 2019

(Membership No. 104968)
(UDIN:19104969AAAAHY6457)



PRESS RELEASE

MUMBAI, AUGUST 12, 2019

HINDUJA VENTURES LIMITED ('HVL')

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

The Board of HVL at its meeting held today approved un-audited financial results for the quarter ended June 30, 2019.

Consolidated Financial Results:

On Consolidated basis HVL reported a total income of Rs. 228.91 Crores for the quarter ended June 30, 2019 as against a total income of Rs. 184.04 Crores for the quarter ended June 30, 2018 recording a growth of close to 25%.

The Company reported a Consolidated net loss after tax of Rs 57.70 Crores for the quarter as against a net loss after tax of Rs. 46.00 Crores for the quarter ended June 30, 2018. The loss for this quarter arose mainly out of the mark to market adjustments of financial instruments required to be carried out under the Indian Accounting Standards (IND AS), which affected the net worth of the Company.

Media & Communication segment- A handsome turnaround

The Media & Communications business of the Company carried out through its subsidiary IndusInd Media & Communications Limited (IMCL) has seen a handsome turnaround in the quarter and holds very good promise for improved operating results going forward.

The segment posted a revenue of Rs. 228. 60 Crores for the quarter ended June 30, 2019 as against a revenue of Rs. 183.32 Crores for the corresponding quarter of the previous year, thereby recording a growth of 25%.

With respect to Earnings before Depreciation, Interest and Taxes, the segment recorded a profit for the quarter of Rs. 50.18 Crores as against a loss of Rs. 14.68 Crores for the corresponding quarter of the previous year.

The successful implementation of the New Tariff Order while simultaneously ensuring that there is least disruption to customer service has been very well recognized by the industry. In appreciation of this, IMCL has won two prestigious awards at the Annual BCS Ratna Awards – “**Best NTO implementation by a DPO**” and “**Best LCO and Consumer management services.**”



Treasury segment:

The Treasury segment continues to hold securities whose current values are significantly higher than the cost of acquisition of these stocks.

Pursuant to adoption of IND AS, the mark to market gains in respect of equity shares held by the Company in IndusInd Bank Limited were reflected in the Balance Sheet as on March 31, 2018.

The price at which the mark to market adjustment was carried out in the Balance Sheet on March 31, 2019 was Rs. 1782.10 per share.

About Hinduja Ventures Limited (www.hindujaventures.com): -

Hinduja Ventures Limited ("HVL") operates across three segments: media and communication, real estate and investment, and treasury. HVL is the Holding Company of one of India's largest integrated media company i.e. IndusInd Media & Communications Limited ("IMCL").

About Hinduja Group: -

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

Ashok Mansukhani
Managing Director
Hinduja Ventures Limited



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