



SPECTRUM TALENT MANAGEMENT LTD.

(Formerly known as Spectrum Talent Management Private Limited)

SYMBOL: SPECTSTM
ISIN: INE00L001018

Dated: 31.07.2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Intimation of Lapse and Forfeiture of 15,00,000 Convertible Warrants issued under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")

Dear Sir/Madam,

This is in furtherance of the earlier intimations given by the Company regarding the preferential issue, approval of members at the Extra-Ordinary General Meeting held on December 06, 2024, and the receipt of In-Principle approval from the National Stock Exchange of India Limited (NSE) on January 15, 2025, wherein we had informed you that the Company had approved the issue and allotment of 15,00,000 Fully Convertible Equity Warrants to certain promoter & promoter group and non-promoter public category, on a preferential basis, at an issue price of Rs. 165/- per warrant (including face value of Rs. 10/- each), for an amount aggregating to Rs. 24,75,00,000/- (Rs. 24.75 Crore).

In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before July 30, 2026.

Since, the Company has not received the balance 75% consideration from the warrant holders within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on July 30, 2026.

Consequently, with effect from July 31, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price (i.e., Rs. 41.25/- per warrant), amounting to Rs. 6,18,75,000/- (Rupees Six Crores Eighteen Lakhs Seventy-Five Thousand Only) stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations.

This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company. There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

This matter will be taken up at the forth coming meeting of Board of Directors and necessary resolution will be passed in this regard.

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided as Annexure A.

PAN NO-AARCS4776M, CIN NO-L51100DL2012PLC235573

Registered Office B-46, RETREAT APARTMENTS, 20, I.P. EXTENSION, DELHI-110092	Corporate Office C-151, SECTOR 63, NOIDA-201301 HELPDESK-7065060428
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This intimation is also available on the website of the Company <https://www.stmpl.co.in/investors/>. We request you to kindly take the above on record and bring it to the notice of all concerned.

Thanking you.
Yours Sincerely,

For **Spectrum Talent Management Limited**

(Alok Pandey)
Company Secretary and Compliance Officer
M. No.: A50276

Encl: As above

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Annexure- A

Details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Details
1	Type of securities	Convertible Warrants
2	Type of issuance	Preferential Allotment
3	Total number of warrants originally allotted	15,00,000 Warrants
4	Issue price per warrant	Rs. 165/-
5	Date of allotment	January 30, 2026
6	Tenure	18 months from Allotment up to July 30, 2026
7	Number of warrants exercised	Nil
8	Number of warrants lapsed	15,00,000 Warrants
9	Names of warrant holders whose warrants have lapsed	Refer Table -I below
10	Amount forfeited	Rs. 6,18,75,000/-
11	Any change in capital structure	Nil

Table-I

S. No.	Name of Warrants Holders	Number of Warrants allotted / Lapsed	Amount Forfeited (₹) (being 25% upfront consideration)
A	Promoter / Promoter Group		
	Mr. Vidur Gupta	3,75,000	Rs. 1,54,68,750/-
	Mr. Sidharth Agarwal	3,75,000	Rs. 1,54,68,750/-
	Sub-Total (A)	7,50,000	Rs. 3,09,37,500/-
B	Non-Promoter, Public Category		
	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	2,50,000	Rs. 1,03,12,500/-
	North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund	2,50,000	Rs. 1,03,12,500/-
	Multitude Growth Funds Limited	2,50,000	Rs. 1,03,12,500/-
	Sub-Total (B)	7,50,000	Rs. 3,09,37,500/-
	Total (A + B)	15,00,000	Rs. 6,18,75,000/-

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