



SPECTRUM TALENT MANAGEMENT LTD.

(Formerly known as Spectrum Talent Management Private Limited)

Date: September 28, 2026

To,
Deputy Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Show Cause Notice received from GST Authority

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Company has received a Show Cause Notice (“SCN”) dated 26th September 2026 on 28th September 2026 from the Office of Deputy Commissioner, State Tax, Sector-10, Noida, Uttar Pradesh (“the GST Authority”), issued under Section 73(1) of the Goods and Services Tax (GST) Act, in respect of the financial year 2022-23, whereby a total demand of Rs. 1,03,56,51,794.74/- (Rupees One Hundred Three Crore Fifty-Six Lakh Fifty-One Thousand Seven Hundred Ninety-Four and Seventy-Four Paise only) (comprising tax of Rs. 56,96,56,870/-, interest of Rs. 40,90,29,239.70/- and penalty of Rs. 5,69,56,685/-) has been raised by the GST Authority.

The Company is evaluating the SCN and, based on advice from its tax advisors, shall file a detailed reply with the adjudicating authority within the prescribed timelines, and shall pursue all legal remedies available to it.

The details required under Regulation 30 of the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, and the disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated 25th February 2025, are enclosed herewith as Annexure 1 and Annexure 2 respectively.

We request you to kindly take the above intimation on record.

For **Spectrum Talent Management Limited**

Alok Pandey
Company Secretary & Compliance Officer
Membership No. A50276

PAN NO-AARCS4776M, CIN NO-L51100DL2012PLC235573

Registered Office B-46, RETREAT APARTMENTS, 20, I.P. EXTENSION, DELHI-110092	Corporate Office C-151, SECTOR 63, NOIDA-201301 HELPDESK-7065060428
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SPECTRUM TALENT MANAGEMENT LTD.

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Annexure 1

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Deputy Commissioner, State Tax, Sector-10, Noida, Uttar Pradesh
2.	Brief details of litigation	The Company has received a Show Cause Notice ("SCN") dated 26th September 2026 received on 28th September 2026 from the Office of the Deputy Commissioner, State Tax, Sector-10, Noida, Uttar Pradesh, under Section 73(1) of the applicable Goods and Services Tax laws, in relation to FY 2022-23. The SCN relates primarily to alleged discrepancies in input tax credit, credit notes, and documentary substantiation of zero-rated supplies towards exports and supplies to SEZs. The GST Authority has proposed a total liability of Rs. 103.57 crore, comprising tax of Rs. 56.97 crore, interest of Rs. 40.90 crore and penalty of Rs. 5.70 crore.
3.	Expected financial implications, if any, due to compensation, penalty etc.	No immediate financial impact on the Company at this stage. The Company is in the process of evaluating the SCN and, based on advice from its tax advisors, shall file a detailed reply with the adjudicating authority within the prescribed timelines, and shall pursue all legal remedies available to it.
4.	Quantum of claims, if any	Rs. 103.57 crore (approximately), comprising: - Tax: Rs. 56.97 crore - Interest: Rs. 40.90 crore - Penalty: Rs. 5.70 crore

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Annexure 2

Details required under Regulation 30(13) of the SEBI Listing Regulations read along with the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated 25th February 2025.

Sr. No.	Particulars	Details
1.	Name of the listed company	Spectrum Talent Management Limited
2.	Type of communication received	Show Cause Notice issued under Section 73(1) of the applicable Goods and Services Tax laws, in relation to FY 2022-23, was uploaded by the GST Authority on GST portal.
3.	Date of receipt of communication	28 th September 2026
4.	Authority from whom communication received	Deputy Commissioner, State Tax, Sector-10, Noida, Uttar Pradesh
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sr. No. 2 of Annexure 1.
6.	Period for which communication would be applicable, if stated	Financial Year 2022-23
7.	Expected financial implications on the listed company, if any	Refer Sr. No. 3 and 4 of Annexure 1.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Refer Sr. No. 2 of Annexure 1.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty, restriction or sanction has been imposed as on date. The Show Cause Notice proposes a penalty of Rs. 5.70 crore, which is subject to adjudication.
10.	Action(s) taken by listed company with respect to the communication	Refer Sr. No. 3 of Annexure 1.
11.	Any other relevant information	None

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