



SPECTRUM TALENT MANAGEMENT LTD.
(Formerly known as Spectrum Talent Management Private Limited)

20th April 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: SPECTSTM

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Completion of Acquisition of 100% equity stake of APT Companies, LLC (USA) by STM Global Limited, ADGM, Abu Dhabi a Wholly Owned Subsidiary of Spectrum Talent Management Limited (“the Company”)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and further to our earlier intimation dated 13th March 2026, wherein the Company disclosed that STM Global Limited, ADGM, Abu Dhabi, wholly owned subsidiary of the Company had executed Share Purchase Agreement (SPA) on 13th March 2026 with APT Companies, LLC (APT Companies), a limited liability company (EIN – 85-3393441) existing under the laws of the State of Alabama, United States of America, having its principal office at One Independence Plaza, Suite 350, Homewood, AL 35209, to acquire 100% stake in APT Companies. We wish to hereby further update that the acquisition of 100% equity stake of APT Companies, LLC (USA) has been successfully completed on 19th April 2026.

Consequent to the completion of the acquisition, APT Companies, LLC has become a Wholly Owned Subsidiary of STM Global Limited, ADGM, Abu Dhabi and accordingly a step-down subsidiary of the Company

The details as required to be furnished under Regulation 30 of the SEBI LODR, read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, are set out below:

PAN NO-AARCS4776M, CIN NO-L51100DL2012PLC235573

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Sr. No.	Particulars	Details
1	Name of the target entity(s), details in brief such as size, turnover etc.	Name: APT Companies, LLC Business: APT Companies is an Alabama-based IT Solutions, IT staffing firm & Technology Workforce Solutions delivering specialized technology talent solutions to enterprise clients. The company offers contract staffing, contract-to-hire, and permanent placement services. APT Companies has built a strong reputation for quality delivery and agile operations, serving clients across the U.S. technology staffing market. Revenue (FY 2025): USD 14,197,893 (INR 131.20cr) (1 USD = 92.41 INR)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition does not fall within Related Party Transaction(s) and the Promoters of the Company have no interest in the entity proposed to be acquired.
3	Industry to which the entity being acquired belongs	IT Solutions, IT Staffing & Technology Workforce Solutions
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons	The acquisition strengthens Spectrum Talent Management's position in the U.S. IT staffing market by providing direct access to APT Companies' established enterprise client relationships and specialized technology talent delivery capabilities. This is

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	for acquisition of target entity, if its business is outside the main line of business of the listed entity)	consistent with the Company's strategic vision of expanding its global staffing footprint and building scale in high-growth technology talent segments.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N/A
6	Indicative time period for completion of the acquisition	Acquisition completed on 19 th April 2026 (date of execution of all Membership Interest Assignments and completion of closing). Economic effective date: April 1, 2026, as agreed between the parties under the Share Purchase Agreement.
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Maximum Purchase Price (including earnout): 0.694 times CY 2025 Revenue i.e. INR 91.15cr (1 USD = 92.41 INR)- Payable over 2 years
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100% equity stake of APT Companies, LLC, which has become a Wholly Owned Subsidiary of STM Global Limited, ADGM, Abu Dhabi and accordingly a step-down subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date	Brief Background: APT Companies, LLC is an Alabama-based IT Solutions, IT staffing and workforce solutions firm, specializing in connecting enterprise clients with highly skilled technology professionals. The Company offers flexible engagement models including contract

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of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	staffing, contract-to-hire, and permanent placements, and has developed strong client relationships across the U.S. enterprise technology sector. APT Companies is recognized for its agile operating model and high-quality talent delivery. Year of Incorporation: 2020 Last 3 years turnover (in USD - Calendar Year): 2025: USD 14,197,893 (INR 131.20cr) 2024: USD 15,025,122 (INR 138.84cr) 2023: USD 11,106,163 (INR 102.63cr) (1 USD = 92.41 INR) Country of Operation: United States of America
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Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Spectrum Talent Management Limited

Nitesh Anand

Company Secretary and Compliance Officer

Membership No. A28698

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