



SYMBOL: SPECTSTM
ISIN: INE0OL001018

Dated: 06.02.2025

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Order from the Office of the Commissioner of CGST& C. Ex., Palghar.

Ref:- Our Intimation dated 24.07.2024 to NSE- Show Cause Notice issued by DGGI

With reference to our intimation dated 24.07.2024 and in compliance with Regulation 30, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended, we wish to inform that the Company had received Order from the Office of the Commissioner of CGST& C. Ex., vide order No. 90/PLG/ADC/VRR/DGGI/CGST/HEGICL/2024-25 dated 03/02/2025 received on 05.02.2025 Palghar, wherein the department has imposed penalties of Rs. 28,82,59,911 /- on the Company.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to challenge this order by filing an appeal as provided under the GST Act and evaluate other legal options against the said Order.

The required information as per Clause 20 of Para A of Part A of Schedule III is enclosed in the **Annexure** below.

Kindly take the same into your records.

Thanking you,

Yours faithfully,

For Spectrum Talent Management Limited

(Nitesh Anand)
Company Secretary cum Compliance officer
Membership No. A28698

Encl. as above:

PAN NO - AARCS4776M, CIN NO - L51100DL2012PLC235573

Registered Office B - 46, RETREAT APARTMENTS, 20, I.P. EXTENSION, DELHI - 110092	Corporate Office C - 142, SECTOR 63, NOIDA - 201301 HELPDESK - 7065060428
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Annexure

Sl. No.	Details of Event that needs to be provided	Information of such event(s)
1.	Name of the authority	Additional Commissioner, CGST & C. Ex., Palghar.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	Imposition of penalty on the Company with respect to the business activities taken place with HDFC ERGO General Insurance Company Limited.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Date of receipt of order:- on 05.02.2025 on email at 21:53 P.M. We have checked the same at the start of business hours on 06.02.2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Due to difference in interpretation of statute, department has imposed a penalty u/s 122(1)(ii), 122(1)(x) and 122(1)(xvi) & 127 of the CGST Act.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	As of now no impact on financial, operation or other activities of the Company. Further, the Company is planning to challenge this order by filing an appeal as provided under the GST Act and evaluate other legal options against the said Order.

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