



November 29, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID – 1. STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**

Amit Deshpande
General Counsel & Company Secretary (ACS 17551)
Encl.: As Above.

Annexure A

S. No.	Particulars	Description
1.	<p>Brief details of litigation viz.</p> <p>a. name(s) of the opposing party;</p> <p>b. court/ tribunal/agency where litigation is filed;</p> <p>c. brief details of dispute/litigation</p>	<p>a. Mahanagar Telephone Nigam Limited (MTNL)</p> <p>b. Arbitral Tribunal of Sole Arbitrator Justice (Retd.) Dipak Misra, Former Chief Justice of India.</p> <p>c. STL had filed a statement of claim against MTNL for disputes under the Tender No. MTNV20-80(818)/2005-MMIBB dt. 24.03.2006 and Purchase Orders (PO) dt. 30.04.2007 and Add-on PO dt. 01.02.2008 for non-payment of STL's dues under the project. MTNL filed a counter-claim alleging that the Network Operation Center provided by STL was dysfunctional.</p> <p>Vide Award dated 29.11.2024, the Arbitrator has awarded the following:</p> <p>i. INR 15.90 Crores towards STL's dues awarded in favour of STL.</p> <p>ii. Pre-Award interest @ 7.5% p.a. from 26.07.2019 awarded in favour of STL.</p> <p>iii. Release of Bank Guarantees amounting to INR 8.91 Crores furnished by STL.</p> <p>iv. INR 30 Lacs towards costs awarded in favour of STL.</p> <p>v. Post Award interest @ 7.5% p.a. on entire amount (excluding costs) if the amount is not paid by MTNL within 3 months.</p> <p>vi. MTNL's counter-claims of INR 144 Crores have been rejected.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable
3.	Quantum of claims, if any	STL will recover claims of INR 15.90 Crores + Interest + release of INR 8.91 Crores BGs, as stated above.