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July 24, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Scrip ID - STLTECH

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code – 532374

Sub.: <u>Statement of deviation or variation in the use of proceeds raised through Preferential Issue</u>

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue of Warrants from the objects stated in the EGM Notice for Preferential Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended June 30, 2026 is enclosed herewith as “Annexure A”.

Kindly take this declaration on record. Thanking you.

Yours sincerely,
For **Sterlite Technologies Limited**

MRUNAL ASAWADEKAR
Digitally signed by MRUNAL ASAWADEKAR
Date: 2026.07.24 15:01:47 +05'30'

Mrunal Asawadekar
Company Secretary & Compliance Officer
Membership No.: A 24346

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Sterlite Technologies Limited
Mode of Fund Raising	Warrants convertible into Equity Shares on Preferential Basis
Date of Raising Funds	March 30, 2026 (Being date of allotment)
Amount Raised	Rs. 1,24,57,50,000 (25% of the price at which the warrants are issued)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ Servicing of financial facilities availed by the Company	Not Applicable	373.73 Crores	113.3	Not Applicable	-
General Corporate Purposes	Not Applicable	124.57 Crores	13.28	Not Applicable	-

*The Company has received Rs. 124.57 crore i.e., 25% of the Warrant Issue Price (Rs.110/-per Warrant) at the time of subscription in Q4FY26, i.e. till March 31, 2026. No funds are received during Q1FY27.

Amount mentioned under 'Fund utilized' is overall utilization of funds till quarter ended June 30, 2026. And no amount was utilized during the current quarter June 30, 2026.