

September 04, 2025

The National Stock Exchange of India

Exchange Plaza, G Block,
Bandra – Kurla Complex
Bandra (East). Mumbai – 400 051

Kind Attn: Listing Department

Dear Sir,

Sub: - Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the scheme of arrangement of Sterlite Technologies Limited, Bandhan Mutual Fund, through its various schemes was allotted equity shares of STL Networks Limited. These share got listed on the stock exchange on September 04, 2025 resulting in the holding of the Schemes of the Bandhan Mutual Fund to 5.3635% of the paid-up capital of the company.

In this regard, please find enclosed the disclosure under Regulation 29(1) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to said acquisition in the format prescribed under the respective Regulations.

We request you to take the same on record.

For Bandhan AMC Limited

(Investment Manager of Bandhan Mutual Fund)


 **Vijayalaxmi Khatri**
Head – Legal & Compliance

Encl – As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	STL Networks Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bandhan Mutual Fund (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. The National Stock Exchange of India		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A.
e) Total (a+b+c+d)	NIL	NIL	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2,61,70,223	5.3635%	N.A.
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	NIL	NIL	N.A.



category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+/-d)	2,61,70,223	5.3635%	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,61,70,223	5.3635%	N.A.
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A.
e) Total (a+b+c+d)	2,61,70,223	5.3635%	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Corporate action (demerger of Sterlite Technologies Limited)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 24, 2025 (Listing on September 4, 2025)		
Equity share capital / total voting capital of the TC before the said acquisition	INR 97,58,70,054/- (Equity shares of face value of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 97,58,70,054/- (Equity shares of face value of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		



Part-B***

Name of the Target Company: STL Networks Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
	No	


Vijayalaxmi Khatri
Head – Legal & Compliance

Place: Mumbai

Date: September 04, 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.





Annexure: I

Details of scheme-wise shareholding

Name of the scheme	Shareholding prior to acquisition		Shareholding post acquisition (Corporate Action of demerger of Sterlite Technologies Limited)	
	No. of shares held	%	No. of shares held	%
Bandhan Flexi Cap Fund	0.00	0.0000%	69,53,879.00	1.4252%
Bandhan Value Fund	0.00	0.0000%	62,00,000.00	1.2707%
Bandhan ELSS Tax Saver Fund	0.00	0.0000%	67,00,000.00	1.3731%
Bandhan Small Cap Fund	0.00	0.0000%	23,59,469.00	0.4836%
Bandhan Multi Cap Fund	0.00	0.0000%	30,00,000.00	0.6148%
Bandhan Multi Asset Allocation Fund	0.00	0.0000%	9,56,338.00	0.1960%
Bandhan Nifty Total Market Index Fund	0.00	0.0000%	537.00	0.0001%
Total	0	0.0000%	2,61,70,223	5.3635%

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