July 28, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400001

Scrip Code: 544395, 977344 and 977517

Listing Department
National Stock Exchange of India Limited
C-1, Block G, Bandra -Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Symbol: STLNETWORK

Subject: Outcome of the Board Meeting held on July 28, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30, 33, 52, 54 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., July 28, 2026, inter-alia considered, approved, and took on record the following matters:

1. Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2026 – The disclosure pursuant to Integrated Financial Results pursuant to SEBI Circular SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges along with said Financial Results and Limited Review Report of the Statutory Auditors on the said results are enclosed as Annexure I;
2. Change in designation of Mr. Arun Goyal and Mr. B Lakshmiraman, Senior Management Personnels of the Company - the disclosure as per SEBI Master Circular HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure-II;
3. Statement of Utilization of issue proceeds raised through Preferential Issue of Warrants and Statement of Material Deviation under Regulation 32(1) of the SEBI Listing Regulations – A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended June 30, 2026, is enclosed herewith as Annexure III;
4. The details of security cover for the quarter ended June 30, 2026 along with the certificate of the Statutory Auditors of the Company pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, is enclosed herewith as Annexure IV.
5. Statement of Utilization of issue proceeds of Non-Convertible Debentures and Statement of Material Deviation under Regulation 52(7) and Regulation 52(7A) respectively of the Listing Regulations, confirming **Nil** deviation(s) for the quarter ended June 30, 2026;
6. Convening of the 5th Annual General Meeting of the Company on Tuesday, September 8, 2026, through Video Conferencing/ Other Audio Visual Means. Further, in accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has fixed Friday, August 28, 2026, as the Cut-Off Date to determine the entitlement of the members to cast their votes electronically for the businesses to be transacted at the ensuing AGM of the Company. Detailed procedure for remote e-voting and voting at AGM will be provided in the Notice of the AGM. AGM Notice along with Annual Report will be dispatched in due course of time.
7. Re-appointment of Mr. Kiran Naik, Cost Accountant as Cost Auditors alongwith remuneration thereof for the financial year 2026-27 - Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/ I/3762/2026 dated January 30, 2026, are provided as Annexure V.

We further wish to inform you that the Board Meeting held today commenced at 11:30 AM and concluded at 12:45 PM.

The same will also be available on the Company's website at https://inveniatech.com/.

We request you to kindly take this on your record.

Thanking You,

For STL Networks Limited

MEENAL BANSAL Digitally signed by MEENAL BANSAL Date: 2026.07.28 12:52:34 +05'30'

Meenal Bansal
Company Secretary and Compliance Officer
Membership No.- ACS 35091

Encl: as above

Annexure I – Integrated Filing (Financials)

A. Unaudited Consolidated and Standalone Financial Results of the Company for the Quarter ended June 30, 2026 – **Attached**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. **– Attached as Annexure III**

C. Disclosure of outstanding default on loans and debt securities – **No default, hence not applicable**

D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not applicable for this quarter.**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted alongwith annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)– **Not applicable**

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
STL Networks Limited
4th Floor, Godrej Millennium,
Koregoan Road 9,
STS 12/1, Pune 411001.

1. We have reviewed the unaudited standalone financial results of STL Networks Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying Standalone Financial Results for the Quarter Ended June 30, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH

Digitally signed by SACHIN RAJNIKANT PAREKH
Date: 2026.07.28 12:05:05 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038VCPSGD4704
Place: Mumbai
Date: July 28, 2026

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada Pune - 411 006 T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

STL NETWORKS LIMITED
(CIN : L72900PN2021PLC199875)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (refer note 12)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Revenue from operations	147.27	180.60	167.54	851.17
Other income	14.47	7.96	27.11	53.15
Total income (I)	**161.74**	**188.56**	**194.65**	**904.32**
Cost of components and bought-outs consumed	46.94	51.24	34.34	334.68
Other direct costs	65.11	78.75	94.41	332.83
Employee benefits expense	20.83	19.28	22.91	87.71
Net impairment losses on financial and contract assets	-	15.25	-	15.25
Other expenses	9.14	10.56	9.00	40.88
Total expenditure (II)	**142.02**	**175.08**	**160.66**	**811.35**
Earnings before interest, tax, depreciation and amortisation (EBITDA) (III = I - II)	**19.72**	**13.48**	**33.99**	**92.97**
Depreciation and amortisation expense	0.86	2.25	1.72	7.26
Finance costs	34.34	27.51	28.09	110.41
Profit/ (loss) before exceptional item and tax (IV)	**(15.48)**	**(16.28)**	**4.18**	**(24.70)**
Exceptional item				
Statutory impact of new Labour Codes (Refer Note 6) **(V)**	-	0.16	-	5.12
Profit/(loss) before tax (VI = IV-V)	**(15.48)**	**(16.44)**	**4.18**	**(29.82)**
Tax expenses/(credit) :				
Current tax	-	8.25	2.04	13.16
Deferred tax	(3.16)	(11.47)	0.08	(17.34)
Total tax expenses/ (credit) (VII)	**(3.16)**	**(3.22)**	**2.12**	**(4.18)**
Profit/ (loss) after tax (VIII = VI-VII)	**(12.32)**	**(13.22)**	**2.06**	**(25.64)**
Other comprehensive income / (loss)				
Items that will not to be reclassified to profit or loss:				
Remeasurements gain/ (loss) on defined employee benefits plans	0.20	0.23	0.15	0.81
Income tax effect on above	(0.05)	(0.05)	(0.04)	(0.20)
Total other comprehensive income/(loss)(IX)	**0.15**	**0.18**	**0.11**	**0.61**
Total comprehensive income/ (loss) (VIII + IX)	**(12.17)**	**(13.04)**	**2.17**	**(25.03)**
Paid-up equity share capital (face value ₹ 2 per share)	97.62	97.60	97.58	97.60
Other equity				1,042.57
Earnings /(loss) per equity share (EPS) (Amount in ₹) (Not annualised except year end)				
Basic EPS (₹)	(0.25)	(0.27)	0.04	(0.53)
Diluted EPS (₹)	(0.25)	(0.27)	0.04	(0.53)

STL Networks Limited

Notes to standalone financial results:

1. The above standalone financial results ("the statement") of STL Networks Limited (the "Company") for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 28, 2026. The statutory auditors have carried out a limited review of the statement and expressed an unmodified conclusion on the aforesaid statement.

2. The statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 vide the Companies (Indian Accounting Standards) Rules, 2015 (“Ind AS”).

3. Contract assets and trade receivables as at June 30, 2026 include ₹ 155.74 crores (March 31, 2026: ₹ 155.74 crores) and ₹ 151.41 crores (March 31, 2026: ₹ 151.41 crores), respectively, representing receivables from customers based on the terms and conditions implicit in the contracts in respect of closed/ substantially closed/ suspended projects. These aforementioned receivables are being disputed by the customer, for which the Company is under arbitration process. Considering the overall project status, past history, discussion/ correspondence with the customers, contractual terms, expert's evaluation and legal opinions, the Company is confident that the balance receivables are good and fully recoverable.

4. Contract assets and trade receivables as at June 30, 2026 includes an aggregate amount of ₹ 708.04 crores (March 31, 2026: ₹ 715.53 crores) pertaining to projects identified as slow moving, of which Contract assets of ₹ 279.76 crores (March 31, 2026: ₹ 279.76 crores) and trade receivables of ₹ 126.00 crores (March 31, 2026: ₹ 126.00 crores) is where the billing and collections are based on completion of certain specific milestones, which depend on obtaining certain regulatory and other approvals. Under the contractual terms, the responsibility to secure and provide these approvals lies with the customer, who is currently in the process of doing so. Management has reviewed the recoverability considering overall project status, past history, contractual terms, latest discussion/correspondence with the customers, expert's evaluation and is confident that these receivables are good and fully recoverable.

5. The Company operates only in one Business Segment i.e. Global Services Business consisting of providing comprehensive solutions across fiber network services, system integration, IT infrastructure management, setting up of data center operations, Network Operations Center (NOC) and Security Operations Center (SOC).

6. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company had assessed and disclosed the incremental impact of these changes and considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company had presented such incremental impact (past service cost) as "Statutory impact of new Labour Codes" under "Exceptional Item" in the Statement of profit and loss for the year ended March 31, 2026. The incremental impact (past service cost) consisted of gratuity of ₹ 3.49 crores and long-term compensated absences of ₹ 1.63 crores primarily arising due to change in wages definition. The Company continues to monitor the finalisation of all applicable rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7. Details of Non Convertible Debentures as at June 30, 2026 as follow :

₹ in Crores

Particulars	Previous Due Date		Next Due Date			
	Principal	Interest #	Principal Installment Date	Principal Amount	Interest Date	Interest Amount
15,000, 10.25% Listed, Secured , Transferable, redeemable, Non Convertible Debentures of ₹1,00,000 each, aggregating ₹ 150 Crores (NCD 10.25%)	NA	June 02, 2026	June 02, 2027	75.00	September 02, 2026	3.88
10,000, 10.35% Listed, Secured , Transferable, redeemable, Non Convertible Debentures of ₹ 1,00,000 each, aggregating ₹ 100 Crores (NCD 10.35%)	NA	April 30, 2026	April 30, 2028	50.00	July 30, 2026	2.58

Interest has been paid on the due dates.

The aforesaid NCDs are secured by a first ranking pari-passu charge by way of hypothecation over all current assets and a second ranking pari-passu charge by way of hypothecation over all movable fixed assets of the Company, both present and future.

The Company has maintained minimum security cover of 1.20x as required by debenture trust deed in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by India Ratings and Research Private Limited for NCDs issue by the Company is "IND A-/Stable" as on November 17, 2025.

8. During the quarter ended June 30, 2026, the Company allotted 44,996 equity shares of ₹ 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from ₹ 97.60 crores divided into 488,031,504 equity shares of ₹ 2 each to ₹ 97.62 crores divided into 488,076,500 equity shares of ₹ 2 each.

9. During the quarter ended June 30, 2026, the Company issued 45,000,000 convertible share warrants to the promoter shareholder (Twinstar Overseas Limited) at ₹ 24 each. Each share warrant is convertible into one share of ₹ 2 each. Out of the above, the Company has received ₹ 27 crores towards allotment of such convertible share warrants and the balance amount would be received upon exercise of such convertible share warrants.

STL Networks Limited
Notes to standalone financial results:

10. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below :

Ratios	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1. Debt equity ratio [Total borrowings (including lease liabilities) / total equity]	0.68	0.75	0.65	0.75
2. Debt service coverage ratio (not annualised) [(Profit after tax + interest, depreciation and amortisation)/ (finance cost + principal long term loan repayment + lease payments)]	0.63	0.58	1.09	0.78
3. Interest service coverage ratio (not annualised) [Profit after tax + interest, depreciation and amortisation)/ finance cost]	0.67	0.60	1.13	0.83
4. Capital redemption reserve (in INR crores)	-	-	-	-
5. Net worth (in INR crores) Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.	134.52	146.67	172.62	146.67
6. Current ratio [Current assets/ current liabilities]	1.49	1.55	1.41	1.55
7. Long term debt to working capital [Long term debt including non current lease liabilities/ working capital]	0.30	0.36	0.05	0.36
8. Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts)/ average trade receivables]	-	-	-	-
9. Current liability ratio [Current liabilities / total liabilities]	0.87	0.83	0.98	0.83
10. Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.26	0.28	0.26	0.28
11. Trade receivables turnover ratio (annualised) [Revenue from operations / average trade receivables]	0.59	0.69	0.70	0.90
12. Inventory turnover ratio (annualised) [Cost of components and bought-outs consumed / average inventory]	2.17	3.10	3.29	5.68
13. Operating margin (%) [Earnings after exceptional item but before interest, depreciation, amortisation and tax/ revenue from operations]	13.39%	7.38%	20.29%	10.32%
14. Net Profit/(Loss) Margin (%) [Net profit/(loss) after tax / revenue from operations]	-8.37%	-7.32%	1.23%	-3.01%
15. Asset coverage ratio - NCD [Written down value of movable fixed assets and current assets mortgaged, hypothecated/ outstanding amount of borrowing]	3.51	3.36	-	3.36

STL Networks Limited
Notes to standalone financial results:

11. Other income includes following:

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**	**June 30, 2025 (Unaudited)**	**March 31, 2026 (Audited)**
Interest income on loans granted to subsidiaries	4.42	4.13	4.60	17.41
Foreign currency exchange gain (net)	8.91	2.90	19.80	27.48

12. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which were subjected to limited review

13. These standalone financial results are available on the Company's website viz. https://inveniatech.com/investor-relations/ and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Place : Mumbai

Date: July 28, 2026

SACHIN RAJNIKANT PAREKH Digitally signed by SACHIN RAJNIKANT PAREKH Date: 2026.07.28 12:06:45 +05'30'

For and on behalf of the Board of Directors of

STL Networks Limited

CHANDRASEKHARA RAO BATTULA Digitally signed by CHANDRASEKHARA RAO BATTULA Date: 2026.07.28 11:37:23 +05'30'

Chandrasekhararao Battula

Interim CEO and Whole Time Director

DIN : 11763871

GOPAL CHANDRA RASTOGI Digitally signed by GOPAL CHANDRA RASTOGI Date: 2026.07.28 11:36:04 +05'30'

Gopal Rastogi

Chief Financial Officer

Registered office: STL Networks Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001, www.inveniatech.com Telephone : +91 20 30514000 Fax: +91 20 30514113

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
STL Networks Limited
4th Floor, Godrej Millennium,
Koregoan Road 9,
STS 12/1, Pune 411001.

1. We have reviewed the unaudited consolidated financial results of STL Networks Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer Note 1 on the Statement) for the quarter ended June 30, 2026, which are included in the accompanying Consolidated Financial Results for the Quarter Ended June 30, 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Holding Company and the following entities:

Sr No.	Name of the Entity	Relationship
1	Sterlite Technologies UK Ventures Limited	Subsidiary
2	STL UK Holdco Limited	Subsidiary
3	Clearcomm Group Limited	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial information of one subsidiary reflect total revenues of INR 28.88 Crores, total net profit after tax of INR 1.14 Crores and total comprehensive income of INR 1.14 Crores, for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" and their report vide which they have issued an unmodified conclusion, have been furnished to us by the other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The unaudited consolidated financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of INR Nil, total net loss after tax of INR 4.12 Crores and total comprehensive loss of INR 4.12 Crores for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH
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Date: 2026.07.28 12:04:21 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038JPVJLH1176
Place: Mumbai
Date: July 28, 2026

STL NETWORKS LIMITED
(CIN : L72900PN2021PLC199875)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited) (refer note 12)**	**June 30, 2025 (Unaudited)**	**March 31, 2026 (Audited)**
Revenue from operations	176.15	203.08	189.95	958.96
Other income	1.19	1.68	4.07	9.35
Total income (I)	**177.34**	**204.76**	**194.02**	**968.31**
Cost of components and bought-outs consumed	47.37	51.25	35.61	340.72
Other direct costs	68.37	80.75	97.87	342.37
Employee benefits expense	36.67	34.65	38.38	154.93
Net impairment losses on financial and contract assets	-	15.25	-	15.25
Other expenses	15.46	16.12	13.91	67.19
Total expenditure (II)	**167.87**	**198.02**	**185.77**	**920.46**
Earnings before interest, tax, depreciation and amortisation (EBITDA) (III = I - II)	**9.47**	**6.74**	**8.25**	**47.85**
Depreciation, amortisation and impairment charge (refer note 9)	1.03	27.27	3.36	37.27
Finance costs	35.69	29.03	30.25	116.73
Loss before exceptional item, tax and share of net loss of investment accounted using equity method (IV)	**(27.25)**	**(49.56)**	**(25.36)**	**(106.15)**
Exceptional item				
Statutory impact of new Labour Codes (refer note 6) **(V)**	-	0.16	-	5.12
Loss before tax and share of net profit/(loss) of investment accounted using equity method (VI=IV-V)	**(27.25)**	**(49.72)**	**(25.36)**	**(111.27)**
Share of net profit /(loss) in jointly controlled entity	-	-	-	-
Loss before tax (VII)	**(27.25)**	**(49.72)**	**(25.36)**	**(111.27)**
Tax expense/(credit):				
Current tax	-	1.46	2.04	6.37
Deferred tax	(5.37)	(4.29)	(4.98)	(18.53)
Total tax expense/(credit) (VIII)	**(5.37)**	**(2.83)**	**(2.94)**	**(12.16)**
Loss after tax (IX =VII-VIII) *	**(21.88)**	**(46.89)**	**(22.42)**	**(99.11)**
Other comprehensive income / (loss)				
Items that may be reclassified to profit or loss :				
Exchange gain/ (loss) on translation of financial statements of foreign operations	6.35	(9.34)	3.72	(3.41)
Income tax effect on above	(2.21)	0.46	(4.78)	(6.79)
Items that will not to be reclassified to profit or loss :				
Remeasurements gain / (loss) of defined employee benefits plans	0.20	0.23	0.15	0.81
Income tax effect on above	(0.05)	(0.05)	(0.04)	(0.20)
Total Other comprehensive income/ (loss), net of tax (X) *	**4.29**	**(8.70)**	**(0.95)**	**(9.59)**
Total comprehensive loss (IX+X) *	**(17.59)**	**(55.59)**	**(23.37)**	**(108.70)**
Paid-up equity share capital (face value ₹ 2 per share)	97.62	97.60	97.58	97.60
Other equity				702.77
Loss per equity share (EPS)(Amount in ₹) (Not annualised except year end)				
Basic EPS (₹)	(0.45)	(0.96)	(0.46)	(2.03)
Diluted EPS (₹)	(0.45)	(0.96)	(0.46)	(2.03)

* Attributable to owners of the Company

STL NETWORKS LIMITED

Notes to consolidated financial results :

1. The aforesaid consolidated financial results (the "statement") of STL Networks Limited (the "Parent Company") and its subsidiaries (collectively, the Group) for the quarter June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 28, 2026. The statement includes the financial information of three subsidiaries - Sterlite Technologies UK Ventures Limited, STL UK Holdco Limited and Clearcomm Group Limited. Sterlite Conduspar Industrial Ltda ceased to be a jointly controlled entity from April 16, 2025 being under process of liquidation. The statutory auditors have carried out a limited review of the consolidated results for the quarter ended June 30, 2026, and expressed an unmodified conclusion on the aforesaid results.

2. The statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 vide the Companies (Indian Accounting Standards) Rules, 2015 (“Ind AS”).

3. Contract assets and trade receivables as at June 30, 2026 include ₹ 155.74 crores (March 31, 2026: ₹ 155.74 crores) and ₹ 151.41 crores (March 31, 2026: ₹ 151.41 crores), respectively, representing receivables from customers based on the terms and conditions implicit in the contracts in respect of closed/ substantially closed/ suspended projects. These aforementioned receivables are being disputed by the customer, for which the Parent Company is under arbitration process. Considering the overall project status, past history, discussion/ correspondence with the customers, contractual terms, expert's evaluation and legal opinions, the Group is confident that the balance receivables are good and fully recoverable.

4. Contract assets and trade receivables as at June 30, 2026 includes an aggregate amount of ₹ 708.04 crores (March 31, 2026: ₹ 715.53 crores) pertaining to projects identified as slow moving, of which Contract assets of ₹ 279.76 crores (March 31, 2026: ₹ 279.76 crores) and trade receivables of ₹ 126.00 crores (March 31, 2026: ₹ 126.00 crores) is where the billing and collections are based on completion of certain specific milestones, which depend on obtaining certain regulatory and other approvals. Under the contractual terms, the responsibility to secure and provide these approvals lies with the customer, who is currently in the process of doing so. Management has reviewed the recoverability considering overall project status, past history, contractual terms, latest discussion/correspondence with the customers, expert's evaluation and is confident that these receivables are good and fully recoverable.

5. The Group operates only in one Business Segment i.e Global Services Business consisting of providing comprehensive solutions across fiber network services, system integration, IT infrastructure management, setting up of data center operations, Network Operations Center (NOC) and Security Operations Center (SOC).

6. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Parent Company had assessed and disclosed the incremental impact of these changes and considering the materiality, regulatory-driven and non-recurring nature of this impact, the Parent Company had presented such incremental impact (past service cost) as "Statutory impact of new Labour Codes" under "Exceptional Item" in the Statement of profit and loss for the year ended March 31, 2026. The incremental impact (past service cost) consisted of gratuity of ₹ 3.49 crores and long-term compensated absences of ₹ 1.63 crores primarily arising due to change in wages definition. The Parent Company continues to monitor the finalisation of all applicable rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7. Details of Non Convertible Debentures as at June 30, 2026 issued by parent company are as follow :

₹ in Crores

Particulars	Previous Due Date		Next Due Date			
	Principal	Interest #	Principal Installment Date	Principal Amount	Interest Date	Interest Amount
15,000, 10.25% Listed, Secured , Transferable, redeemable, Non Convertiable Debentures of ₹1,00,000 each, aggregating ₹ 150 Crores (NCD 10.25%)	NA	June 02, 2026	June 02, 2027	75.00	September 02, 2026	3.88
10,000, 10.35% Listed, Secured , Transferable, redeemable, Non Convertiable Debentures of ₹ 1,00,000 each, aggregating ₹ 100 Crores (NCD 10.35%)	NA	April 30, 2026	April 30, 2028	50.00	July 30, 2026	2.58

Interest has been paid on the due dates.
The aforesaid NCDs are secured by a first ranking pari-passu charge by way of hypothecation over all current assets and a second ranking pari-passu charge by way of hypothecation over all movable fixed assets of the Parent Company, both present and future.

The Parent Company has maintained minimum security cover of 1.20x as required by debenture trust deed in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by India Ratings and Research Private Limited for NCDs issue by the Parent Company is "IND A-/Stable" as on November 17, 2025.

8. During the quarter ended June 30, 2026, the Parent company issued 45,000,000 convertible share warrants to the promoter shareholder (Twinstar Overseas Limited) at ₹ 24 each. Each share warrant is convertible into one share of ₹ 2 each. Out of the above, the parent company has received ₹ 27 crores towards allotment of such convertible share warrants and the balance amount would be received upon excercise of such convertible share warrants.

9. The Group had recognised impairment charge of ₹ 24.96 crores relating to a intangible asset i.e. customer relationship in the quarter and year ended March 31, 2026 basis the assessment of recoverable value of such asset performed by Management as per Ind AS 36.

STL NETWORKS LIMITED

Notes to consolidated financial results :

10. During the quarter ended June 30, 2026, the Parent company allotted 44,996 equity shares of ₹ 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Parent company stands increased from ₹ 97.60 crores divided into 488,031,504 equity shares of ₹ 2 each to ₹ 97.62 crores divided into 488,076,500 equity shares of ₹ 2 each.

11. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SE81 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below :

Ratios	**Quarter ended**			**Year ended**
	June 30, 2026 (Unaudited)	**March 31, 2026 (Unaudited)**	**June 30, 2025 (Unaudited)**	**March 31, 2026 (Audited)**
1. Debt equity ratio [Total borrowings (including lease liabilities) / total equity]	1.03	1.17	0.94	1.17
2. Debt service coverage ratio (not annualised) [(Profit after tax + interest, depreciation and amortisation)/ (finance cost + principal long term loan repayment + lease payments)]	0.39	0.17	0.36	0.34
3. Interest service coverage ratio (not annualised) [Profit after tax + interest, depreciation and amortisation)/ finance cost]	0.42	0.32	0.37	0.47
4. Capital redemption reserve (in crores)	-	-	-	-
5. Net worth Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.	(42.38)	(20.68)	54.27	(20.68)
6. Current ratio [Current assets/ current liabilities]	1.49	1.50	1.40	1.50
7. Long term debt to working capital [Long term debt including non current lease liabilities/ working capital]	0.36	0.42	0.15	0.42
8. Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts)/ average trade receivables]	-	-	-	-
9. Current liability ratio [Current liabilities / total liabilities]	0.85	0.83	0.94	0.83
10. Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.31	0.33	0.30	0.33
11. Trade receivables turnover ratio (annualised) [Revenue from operations / average trade receivables]	0.71	0.78	0.80	1.01
12. Inventory turnover ratio (annualised) [Cost of components and bought-outs consumed / average inventory]	2.14	2.98	3.22	5.55
13. Operating margin (%) [Earnings after exceptional item but before interest, depreciation, amortisation and tax/ revenue from operations]	5.38%	3.24%	4.34%	4.46%
14. Net Profit/(Loss) Margin (%) [Net profit/(loss) after tax / revenue from operations]	-12.42%	-23.09%	-11.80%	-10.34%
15. Asset coverage ratio - NCD [Written down value of movable fixed assets and current assets mortgaged, hypothecated/ outstanding amount of borrowing]	3.51	3.36	-	3.36

STL NETWORKS LIMITED
Notes to consolidated financial results :

12. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which were subjected to limited review.

13. These consolidated financial results are available on the Parent Company's website viz. https://inveniatech.com/investor-relations/ and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Place : Mumbai
Date: July 28, 2026

SACHIN RAJNIKANT PAREKH
Digitally signed by SACHIN RAJNIKANT PAREKH
Date: 2026.07.28 12:07:25 +05'30'

For and on behalf of the Board of Directors of
STL Networks Limited

CHANDRASEKHARA RAO BATTULA
Digitally signed by CHANDRASEKHARA RAO BATTULA
Date: 2026.07.28 11:36:57 +05'30'

Chandrasekhararao Battula
Interim CEO and Whole Time Director
DIN : 11763871

GOPAL CHANDRA RASTOGI
Digitally signed by GOPAL CHANDRA RASTOGI
Date: 2026.07.28 11:36:24 +05'30'

Gopal Rastogi
Chief Financial Officer

Registered office: STL Networks Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001, www.inveniatech.com Telephone : +91 20 30514000 Fax: +91 20 30514113

Annexure II

Details of change in designation of Mr. Arun Goyal, Senior Management Personnel

S.No	Particulars	Details
1.	**Reason for change**	Change in designation of Mr. Arun Goyal, Senior Management Personnel from Fiber BU- Head to Head Strategy & Business Development
2.	**Date of Re-designation**	With effect from July 28, 2026
3.	**Term of Re-appointment**	NA
4.	**Brief Profile (in case of appointment)**	NA
5.	**Disclosure of Relationship between Directors**	NA

Details of Re-designation of Mr. B Lakshmiraman, Senior Management Personnel

S.No	Particulars	Details
1.	**Reason for change**	Change in designation of Mr. B Lakshmiraman, Senior Management Personnel from Interim Head Technology to Head Technology
2.	**Date of Re-designation**	With effect from July 28, 2026
3.	**Term of Re-appointment**	NA
4.	**Brief Profile (in case of appointment)**	NA
5.	**Disclosure of Relationship between Directors**	NA

Annexure III

Statement of Deviation/ Variation in Utilisation of Funds Raised

Name of listed entity	STL Networks Limited
Mode of Fund Raising	Warrants convertible into equity shares on a preferential basis
Date of Raising Funds	June 20, 2026 (being date of allotment)
Amount Raised	Rs. 27 Crores (25% of the price at which the warrants are issued)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised*	Amount of Deviation/ Variation for the quarter according to applicable objects
Repayment/ Servicing of financial facilities availed by the Company	Not Applicable	81.00 Crores	Not Applicable	25.00 Crores	Not Applicable
General Corporate Purposes	Not Applicable	27.00 Crores	Not Applicable	-	Not Applicable

*The Company has received Rs. 27 crores i.e., 25% of the Warrant Issue Price (Rs.24/- per Warrant) at the time of subscription during the quarter ended June 30, 2026.

Amount mentioned under 'Fund utilized' is overall utilization of funds till quarter ended June 30, 2026.

Price Waterhouse Chartered Accountants LLP

To,
The Board of Directors
STL Networks Limited
4th Floor, Godrej Millennium,
Koregaon Road 9,
STS 12/1, Pune 411001

Auditor's Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on June 30, 2026

1. This report is issued in accordance with the terms of our engagement letter dated July 24, 2026.

2. The accompanying Statement of Security Cover for the quarter ended June 30, 2026 (the "Statement") of STL Networks Limited (the "Company"), containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (the 'SEBI Circular') as mentioned in Clause 1 of the Debenture Trust Deed ("DTD 1") dated December 02, 2025 and Debenture Trust Deed ("DTD 2") dated January 28, 2026 has been prepared by the Management of the Company pursuant to the requirement of Debenture Trust Deeds listed in Annexure 1 (the 'Agreement') between the Company and the Axis Trustee Services Limited (the 'Debenture Trustee'), and Regulation 56(1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) (the "Listing Regulations, 2015") read with the SEBI Circular (together referred to as the "SEBI Requirements"). Our examination of the Statement is at the request received from the Company vide their email dated July 23, 2026 (the "Company's Request"). We have digitally signed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

4. The Management is also responsible for ensuring that the Company complies with the SEBI Requirements and the requirements of the Agreement, and that it provides all relevant, complete and accurate information as required therein.

Auditor's Responsibility

5. Pursuant to the SEBI Requirements and at the Company's Request, it is our responsibility to examine the Statement and provide a limited assurance in the form of a conclusion on whether anything has come to our attention that causes us to believe that the book values of the assets specified in column A to column J in the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at June 30, 2026, as produced to us by the Management during the course of our examination.

6. The financial statements of the Company for the year ending on March 31, 2027, relating to the books of account and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.

7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures performed vary in the nature and timing from and are less in extent than for a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

10. In carrying out our examination as described in paragraph 7 above, we have carried out the following procedure:

    - For the quarter ended June 30, 2026, we have traced the financial information contained in Column A to Column J of Statement with underlying unaudited books and records of the Company as provided by the Management.

11. For avoidance of doubt, we clarify that we were not required to and have not performed any procedures on the information included in column K to column O of the accompanying Statement and the same is furnished by the management of the Company. Further, we were not required to comment on the calculations included in the Statement.

Conclusion

12. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 10 above, and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the book values of the assets specified in column A to column J in the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at June 30, 2026 as produced to us by the Management during the course of our examination.

Restriction on Use

13. Our obligations in respect of this report are separate from, and are not amended, increased, or otherwise affected by any other role we have or may have had as auditor of the Company or otherwise. Nothing in the report, nor anything said or done in the course of or in connection with the Services that are the subject of the report, will extend any duty of care we have or may have had in our capacity as auditor of the Company.

14. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for submission to Debenture Trustee and the Stock Exchanges to enable the Company to comply with its obligation under Listing Regulation, 2015. Our report should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH
Digitally signed by SACHIN RAJNIKANT PAREKH
Date: 2026.07.28 12:05:57 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038FMPVBV9196
Place: Mumbai
Date: July 28, 2026

Price Waterhouse Chartered Accountants LLP

Annexure 1

List of Trust Deeds

Sr. No.	Debenture Trustee	Debenture Trust Deed Date
1.	Axis Trustee Services Limited	December 02, 2025
2.	Axis Trustee Services Limited	January 28, 2026

STL Networks Limited
Statement of Security Cover for the quarter ended June 30, 2026

Statement at Standalone Financial Position
In accordance with format prescribed by Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, we give below the computation of Security Cover ratio in respect of :
- 15,000 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value INR 100,000 each, of the aggregate nominal value of INR 150,00,00,000/-
- 10,000 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value INR 100,000 each, of the aggregate nominal value of INR 100,00,00,000/-

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt / Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F				
ASSETS															
Property, Plant and Equipment	Value of movable fixed assets				6.21		-			6.21				6.21	6.21
Capital Work-in-Progress					-		-			-				-	-
Right of Use Assets					-		5.03			5.03				-	-
Goodwill					-					-				-	-
Intangible Assets					-		0.56			0.56				-	-
Intangible Assets under Development					-		-			-				-	-
Investments					2.00		25.79			27.79				2.00	2.00
Loans					-		414.97			414.97				-	-
Inventories	Value of Current assets				94.62		-			94.62				94.62	94.62
Trade Receivables	Value of Current assets				990.51		-			990.51				990.51	990.51
Cash and Cash Equivalents	Value of Current assets				4.71		-			4.71				4.71	4.71
Bank Balances other than Cash and Cash Equivalents	Value of Current assets				18.37		-			18.37				18.37	18.37
Other financial assets	Value of Current assets				9.48		14.53			24.02				9.48	9.48
Contract assets	Value of Current assets				1,084.69		-			1,084.69				1,084.69	1,084.69
Others	Value of Current assets				132.82		153.48			286.30				132.82	132.82
Total		**-**	**-**	**-**	**2,343.40**	**-**	**614.37**	**-**	**-**	**2,957.77**					
LIABILITIES															
Debt Securities to which this certificate pertains				Yes	246.69			-		246.69					
Other debt sharing pari-passu charge with above debt					420.00			-		420.00					
Other Debt								109.41		109.41					
Subordinated debt								-		-					
Borrowings								-		-					
Acceptances								90.03		90.03					
Bank								-		-					
Debt Securities		Not to be filed						-		-					
Others financial liability								38.32		38.32					
Trade payables								872.34		872.34					
Lease Liabilities								6.67		6.67					
Contract liabilities								5.42		5.42					
Other current liabilities								3.69		3.69					
Provisions								10.37		10.37					
Others					-					-					
Total		**-**	**-**	**-**	**666.69**	**-**	**-**	**1,136.26**	**-**	**1,802.95**	**-**	**-**	**-**	**2,343.40**	**2,343.40**
Cover on Book Value					**3.51**										
Cover on Market Value					**3.51**										
					Pari-Passu Security Cover Ratio										
					(For ISIN INE1VXE07015 & INE1VXE07023)										

otes:
The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 ('SEBI Circular') , (collectively referred as the "Listing Regulations, 2015").
The financial information contained in the Statement are in agreement with underlying unaudited books and records of the Company for the quarter ended June 30, 2026.
The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.
We have considered the book value of the movable assets, as the market value of these assets is not ascertainable.
The Statement has been digitally signed by Price Waterhouse Chartered Accountants LLP for identification purposes only.

GOPAL CHANDRA RASTOGI

Gopal Rastogi
Chief Financial Officer

SACHIN RAJNIKANT PAREKH
Digitally signed by SACHIN RAJNIKANT PAREKH
Date: 2026.07.28 12:09:12 +05'30'

Place: Mumbai
Date: July 28, 2026

Annexure - V

Re-appointment of Cost Auditor

SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	**Reason for change**	Re-appointment of Mr. Kiran Naik, Cost Accountant
2.	**Date of Re-appointment**	With effect from April 1, 2026
3.	**Term of Re-appointment**	For financial year 2026-27
4.	**Brief Profile (in case of appointment)**	A Fellow Member of The Institute of Cost Accountants of India with over 40 years of experience in finance, cost audit, cost control, MIS, indirect taxation, and project finance. Brings extensive leadership experience across leading organizations including Vedanta Group, Sterlite Technologies, Sterlite Industries, and Sudarshan Chemical Industries, along with over 19 years of successful independent practice as a Cost Accountant. Specializes in cost audits, GST and indirect tax advisory, financial consulting, statutory compliance, project finance, internal controls, and strategic financial management. Has managed large-scale projects exceeding ₹25,000 crore, advised diverse manufacturing and service organizations, and continues to provide professional services in cost auditing, GST, financial consulting, and compliance.
5.	**Disclosure of Relationship between Directors**	NA