

December 25, 2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400001

Listing Department
National Stock Exchange of India Limited
C-1, Block G, Bandra -Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Code: 544395

Scrip Symbol: STLNETWORK

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby wish to inform you that the Company has received Demand Order from the Office of the Deputy Commissioner of State Tax, Madhya Pradesh. The requisite information in this regard is given as Annexure-“A”.

You are requested to take the same on your record.

Thanking You,

For STL Networks Limited

Meenal Bansal
Company Secretary and Compliance Officer
Encl: a/a

Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

S. No.	Particulars	Details
a.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Madhya Pradesh
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand order for an aggregate amount of Rs. 7.69 Crs (which includes tax demand of Rs. 4.11 Crs, Interest of Rs. 3.17 Crs. and penalty of Rs. 0.41 Crs.)
c.	Date of receipt of direction or order, including any ad-interim or interim orders or any other communication from the Authority	December 24, 2025
d.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The said order is issued for the financial year 2021-22, the officer has raised GST demand majorly on account of GST credit mismatch between ITC availed by the Company in GSTR-3B and details reported by suppliers reflected in GSTR-2A.
e.	Impact on financial, operational, or other activities of the Listed entity, quantifiable in monetary terms to the extent possible	Based on Company’s assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.

The said notice has been issued in the name of Sterlite Technologies Limited. The case details mentioned hereinabove pertain to the Global Services Business vertical of Sterlite Technologies Limited which has been demerged into STL Networks Limited with effect from close of business hours of March 31, 2025.

STL Networks Limited

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Registered office : 4th Floor, Godrej Millennium, Koregaon Park Road 9, STS 12/1, Pune, Maharashtra 411001

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