

OHL:SEC:Q3-Results:2015/16

February 1, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E)
Mumbai : 400051

The Manager – Listing Department
BSE Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street,
Mumbai : 400001

Dear Sir,

Re. Audited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) of the Company for the quarter / nine months ended December 31, 2015 duly approved by the Board of Directors of the Company, at its meeting held today.

We also enclose herewith a copy of the Audit Report issued by Statutory Auditors of the Company, M/s.Brahmayya & Co. and M/s. SNB Associates, Chartered Accountants for the said period as required under Regulation 33 of the Listing Regulations 2015. We are also arranging to publish the same in the newspapers.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**
Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

M/S BRAHMAYYA & CO
Chartered Accountants
48, Masilamani Road
Balaji Nagar
Royapettah
Chennai - 600 014.

M/S SNB ASSOCIATES
Chartered Accountants
12, 3rd floor,
Gemini Parsn Commercial Complex
121, Anna Salai
Chennai - 600 006.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Oriental Hotels Limited
Chennai

We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED ("the Company")** for the quarter ended 31st December, 2015 and the year to date results for the period 1st April, 2015 to 31st December, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – 'Interim Financial Reporting' prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



For M/S BRAHMAYYA & CO
Chartered Accountants
Firm Registration No. 000511S

R.N. Prasad

R.NAGENDRA PRASAD

Partner

Membership No: 203377



Place: Mumbai

Date: 1st February, 2016

For M/S SNB ASSOCIATES
Chartered Accountants
Firm Registration No. 015682 N

R. Srividhar

R.SRIDHAR

Partner

Membership No: 28317





Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

AUDITED STATEMENT OF FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

₹ in lakhs

Part I

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31	September 30	December 31	December 31	December 31	March 31
	2015	2015	2014	2015	2014	2015
Income from Operations						
a. Net Sales / Income from Operations	7,884	7,282	8,207	21,952	21,656	30,005
b. Other Operating Income	13	11	20	75	61	185
Total Income From Operations	7,897	7,293	8,227	22,027	21,717	30,190
Expenses						
a. Cost of Raw Materials Consumed	895	948	951	2,669	2,674	3,584
b. Employee Benefits Expense	2,038	2,184	1,935	6,434	5,818	7,907
c. Fuel, Power and Light	868	890	862	2,713	2,732	3,565
d. Depreciation and Amortisation Expense	607	602	606	1,807	1,838	2,548
e. Other Expenses	3,025	3,019	2,915	8,586	7,775	10,666
Total Expenses	7,433	7,643	7,269	22,209	20,837	28,270
Profit / (Loss) from Operation before Other Income, Finance Costs and Exceptional Items	464	(350)	958	(182)	880	1,920
Other Income	29	144	80	265	295	482
Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	493	(206)	1,038	83	1,175	2,402
Finance Costs	607	553	837	1,699	2,437	3,005
Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	(114)	(758)	201	(1,616)	(1,262)	(603)
Exceptional Items - Profit on Sale of Investments	177	-	-	177	-	-
Exceptional Items - Others	(94)	(93)	-	(281)	-	-
Profit / (Loss) from ordinary activities before Tax	(30)	(852)	201	(1,720)	(1,262)	(603)
Provision for Tax (including Deferred Tax)	(38)	(274)	68	(558)	(429)	(304)
Profit / (Loss) from Ordinary Activities after Tax	7	(578)	133	(1,162)	(833)	(299)
Paid-up Equity Share Capital (Face Value of ₹1/- each)	1,786	1,786	1,786	1,786	1,786	1,786
Reserves excluding Revaluation Reserves						21,628
Earnings per share (₹)						
Basic and Diluted Earnings per Share- In Rupees - not annualised	-	(0.32)	0.07	(0.65)	(0.47)	(0.17)



1. The audited results of the Company for the quarter/nine months period ended December 31, 2015 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on February 1, 2016.
2. Other Income for the nine months ended 31st December, 2015 consists of Interest income of ₹ 145 lakhs (corresponding previous nine months – ₹ 214 lakhs) and Dividend income of ₹ 120 lakhs (corresponding previous nine months – ₹ 81 lakhs).
3. The profitability of the Company for the quarter ended December 31, 2015 was adversely affected due to the unprecedented rain and consequent flood in Chennai during the month of November and December 2015.
4. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
5. Exceptional item- others represents provision towards amounts recoverable in respect of a hotel project.
6. Figures for the previous year/nine months have been regrouped wherever necessary to conform to the current year's presentation.

For ORIENTAL HOTELS LIMITED


RAKESH KUMAR SARNA
CHAIRMAN
DIN: 01875340

Date: February 01, 2016
Place: Mumbai

