

STI INDIA LIMITED

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:141BM:OC:NSE:MAR:2015

15th May, 2015

To,
The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/I,G.
Block, Bandra- Kurla Complex, Bandra
(E), Mumbai-400 051

Sub: Outcome of the Board Meeting held on 15th May, 2015.

Dear Sir/Madam,

Please refer our letter no. STIIL:SH:141BM:MAR:NOT:NSE:14-15 dated 07th May, 2015 informing about the Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today on 15th May, 2015 discussed, considered and approved the following:

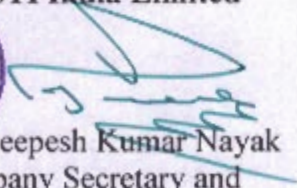
01. Audited Financial Results for the financial year ended on 31st March, 2015;
02. Appointment of Mr. John Mathew as Independent Director of the Company; and
03. Appointment of Ms. Prachi Deshpande as Woman Director of the Company.

We request you to please take a note of the above and convey it to all concerned.

Thanking you,
Yours faithfully,

For STI India Limited




CS Deepesh Kumar Nayak
Company Secretary and
Compliance Officer

Encl: as above.

Ccto:

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

PART-I						(Rs. in Lacs)
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar, 31 2015	Dec, 31 2014	Mar, 31 2014	Mar, 31 2015	March, 31 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/Income from operations (Net of excise duty)	1,867.28	1,242.09	1,424.84	6,047.09	5,572.80
	Total Income from operations (net)	1,867.28	1,242.09	1,424.84	6,047.09	5,572.80
2	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	0.46
	(b) Purchase of traded goods	220.98	151.51	133.97	770.03	543.28
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(0.38)	13.44	(15.70)	14.14	(21.51)
	(d) Employees benefits expense	437.46	413.04	387.48	1,665.73	1,526.70
	(e) Depreciation and amortisation expense	84.71	114.52	308.73	417.83	1,238.46
	(f) Power & Fuel	605.52	448.43	570.14	2,112.19	2,199.64
	(g) Others	363.75	552.41	354.17	1,620.14	1,188.06
	Total Expenses	1,712.04	1,693.35	1,738.79	6,600.06	6,675.09
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	155.24	(451.26)	(313.95)	(552.97)	(1,102.29)
4	Other Income	20.98	22.55	18.55	66.32	59.65
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	176.22	(428.71)	(295.40)	(486.65)	(1,042.64)
6	Finance costs	3.90	0.11	0.12	4.28	1.44
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	172.32	(428.82)	(295.52)	(490.93)	(1,044.08)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	172.32	(428.82)	(295.52)	(490.93)	(1,044.08)
10	Tax expense					
	(1) Current tax	0.01	-	0.06	0.01	0.06
	(2) Deferred tax	46.30	(30.79)	(91.66)	(18.14)	(383.33)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	126.01	(398.03)	(203.92)	(472.80)	(660.81)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	1.39	2.98	6.16	6.00	5.96
13	Net Profit/ (Loss) for the period (11-12)	124.62	(401.01)	(210.08)	(478.80)	(666.77)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earning per share (before extraordinary items)					
	(a) Basic	0.43	(1.37)	(0.70)	(1.63)	(2.28)
	(b) Diluted	0.43	(1.37)	(0.70)	(1.63)	(2.28)
16.ii	Earning per share (after extraordinary items)					
	(a) Basic	0.43	(1.38)	(0.72)	(1.65)	(2.30)
	(b) Diluted	0.43	(1.38)	(0.72)	(1.65)	(2.30)

PART-II

A PARTICULARS OF SHAREHOLDING:					
1	Public shareholding				
	- Number of shares	7,250,000.00	7,250,000.00	7,620,278.00	7,250,000.00
	- Percentage of shareholding	25.00	25.00	26.28	25.00
2	Promoters and Promoter group Shareholding				
	(a) Pledge / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	21,750,000.00	21,750,000.00	21,379,722.00	21,750,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.72	75.00
B INVESTOR COMPLAINTS		For the quarter ended 31st March, 2015			
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 15th May, 2015.
- The figures of the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.



Signature



STI India Limited

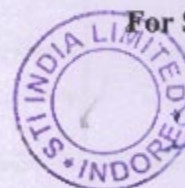
Statement of Assets and Liabilities

(Rs. in Laacs)

S.No.	Particulars	Year ended 31st March 2015	Year ended 31st March 2014
(A)	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(5,302.01)	(4,725.69)
	Sub-total-Shareholders' funds	(2,402.01)	(1,825.69)
2	Non-current liabilities		
	Long-term borrowings	12,247.00	12,247.00
	Long-term provisions	100.17	58.10
	Sub-total-Non-current liabilities	12,347.17	12,305.10
3	Current liabilities		
	(a) Trade paybles	252.63	210.56
	(b) Other current liabilities	590.75	451.49
	(c) Short-term provisions	72.98	67.45
	Sub-total-current liabilities	916.36	729.50
	TOTAL- EQUITY AND LIABILITIES	10,861.52	11,208.91
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,333.30	7,837.22
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	1,319.54	1,301.40
	(d) Long-term loans and advances	466.54	366.73
	Sub-total-Non-current assets	10,319.31	10,705.28
2	Current assets		
	(a) Inventories	137.97	169.45
	(b) Trade receivables	112.86	104.91
	(c) Cash and cash equivalents	6.11	3.53
	(d) Short term loans and advances	70.87	66.79
	(e) Other current assets	214.40	158.95
	Sub-total-current assets	542.21	503.63
	TOTAL - ASSETS	10,861.52	11,208.91

For and on behalf of the Board of Directors

For STI India Limited



Dr. R. B. Baheti
Chairman

Place : Indore

Dated : 15th May, 2015