INDIA MAX INVESTMENT FUND LTD
365, Royal Road, Rose Hill, Mauritius
Tel.: +230 454 2110 Fax: +230 454 9671

December 21, 2012

The Manager,
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

This is with regards to disclosures regarding SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for PURCHASE of STI INDIA LIMITED by India Max Investment Fund. The same has been faxed to you on the 21st of December 2012. Please find the attached:-

a) Annexure A Regulation 29(1)
b) Form A Regulation 13(1)

Authorized Signatory

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	STI India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Max Investment Fund Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1328984	4.582703%	4.582703%
Total (a+b+c)	1328984	4.582703%	4.582703%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1477084	5.093393%	5.093393%
Total (a+b+c)	1477084	5.093393%	5.093393%

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2806068	9.676096%	9.676096%
Total (a+b+c)	2806068	9.676096%	9.676096%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20/12/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	29000000 shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	29000000 shares		
10. Total diluted share/voting capital of the TC after the said acquisition	29000000 shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Singapore

Date: 21/12/2012

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (1) and (6)
Regulation 13(1) – Details of acquisition of 5% or more shares in **STI India Limited**, a listed company

Regulation 13 (1) - Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	*Shareholding prior to acquisition*	*No. and percentage of shares/ voting rights acquired*	*Date of receipt of allotment/ advice. Date of acquisition (specify)*	*Date of intimation to Company*	*Mode of acquisition*	*Shareholding subsequent to acquisition*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*
INDIA MAX INVESTMENT FUND LIMITED, AABCI5500R, 365 Royal Road Rose Hill, Mauritius	4.582703 %	1477084 shares / 5.093393 %	20th Dec, 2012	21st Dec, 2012	Market Purchase	2806068 shares / 9.676096%	Keynote Capitals Ltd., INB 010930556 (BSE)	BSE	1477084	Rs. 37037881.2

Signature of the acquirer/ Authorised Signatory
Place: Singapore
Date: 21st Dec, 2012