# STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email:share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

SIL:SHARE:137BM-OC-NSE:MAR:2014 05th May, 2014

**To,**
**The Listing Department,**
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block, **Fax: 022 – 26598237 / 38**
Bandra- Kurla Complex, Bandra (E),
**Mumbai - 400 051**

**Scrip Code: STINDIA**

**Sub: Outcome of the Board Meeting held on 05th May, 2014.**

Dear Sir/Madam,

This has in continuation of our letter no. SIL:SH:BM:MAR:NOT:NSE:13-14 dated 21st April, 2014 regarding information for Board Meeting for consideration of the Audited Financial Results for the year ended on 31st March, 2014.

Pursuant to Clause 41 of the Listing Agreement, we are pleased to submit herewith the Audited Financial Results for the year ended 31st March, 2014, which was considered and approved by the Board at their Meeting held on 05th May, 2014 at the registered office of the Company.

You are requested to kindly take on record the above said financial results.

Thanking you,

Yours faithfully,
For **STI India Limited**

STI INDIA LIMITED * INDORE *

**Deepesh Kumar Nayak**
Company Secretary

Encl.: As above

Cc to:

**The Listing Department**
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001 Fax: 022 – 22723121 / 2037 / 2041

# STI INDIA LIMITED

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)
Ph. (0731) 4014400, Fax (0731) 402011, Email: share3@stitextile.net, Website: www.stitextile.net, CIN : L27105MP1984PLC002521

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

**PART-I** (Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | Mar, 31 2014 | Dec, 31 2013 | Mar, 31 2013 | Mar, 31 2014 | March, 31 2013 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | **Income from operations** | | | | | |
| | Net sales/Income from operations (Net of excise duty) | 1,424.84 | 1,447.35 | 1,110.58 | 5,572.80 | 4,865.95 |
| | **Total Income from operations (net)** | **1,424.84** | **1,447.35** | **1,110.58** | **5,572.80** | **4,865.95** |
| 2 | **Expenses:** | | | | | |
| | (a) Cost of materials consumed | - | 0.46 | - | 0.46 | - |
| | (b) Purchase of traded goods | 133.97 | 193.14 | - | 543.28 | - |
| | (c) Change in inventories of finished goods, work-in-progess and stock-in-trade | (15.70) | 60.72 | 1.63 | (21.51) | 10.46 |
| | (d) Employees benefits expense | 387.48 | 387.28 | 356.16 | 1,526.70 | 1,412.48 |
| | (e) Depreciation and amortisation expense | 308.73 | 310.65 | 307.72 | 1,238.46 | 1,238.24 |
| | (f) Power & Fuel | 570.14 | 525.76 | 532.32 | 2,199.64 | 2,199.34 |
| | (g) Others | 354.17 | 288.12 | 287.66 | 1,188.60 | 1,300.58 |
| | **Total Expenses** | **1,738.79** | **1,766.13** | **1,485.49** | **6,675.63** | **6,161.10** |
| 3 | **Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **(313.95)** | **(318.78)** | **(374.91)** | **(1,102.83)** | **(1,295.15)** |
| 4 | Other Income | 18.55 | 12.23 | 17.73 | 59.65 | 103.17 |
| 5 | **Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)** | **(295.40)** | **(306.55)** | **(357.18)** | **(1,043.18)** | **(1,191.98)** |
| 6 | Finance costs | 0.12 | 0.33 | 0.16 | 0.90 | 0.57 |
| 7 | **Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **(295.52)** | **(306.88)** | **(357.34)** | **(1,044.08)** | **(1,192.55)** |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | **Profit/ (Loss) from ordinary activities before tax (7-8)** | **(295.52)** | **(306.88)** | **(357.34)** | **(1,044.08)** | **(1,192.55)** |
| 10 | Tax expense | | | | | |
| | (1) Current tax | 0.06 | - | 0.11 | 0.06 | 0.11 |
| | (2) Deferred tax | (91.66) | (94.08) | 15.59 | (383.33) | (261.11) |
| 11 | **Net Profit/ (Loss) from ordinary activities after tax (9-10)** | **(203.92)** | **(212.80)** | **(373.04)** | **(660.81)** | **(931.55)** |
| 12 | Extraordinary items (net of tax expense) (Prior year adjustments) | 6.16 | 0.26 | 11.34 | 5.96 | 1.16 |
| 13 | **Net Profit / (Loss) for the period (11-12)** | **(210.08)** | **(213.06)** | **(384.38)** | **(666.77)** | **(932.71)** |
| 14 | Paid-up equity share capital (Face Value Rs.10/- each) | 2,900.00 | 2,900.00 | 2,900.00 | 2,900.00 | 2,900.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | |
| 16.i | **Earning per share (before extraordinary items)** | | | | | |
| | (a) Basic | (0.70) | (0.73) | (1.29) | (2.28) | (3.21) |
| | (b) Diluted | (0.70) | (0.73) | (1.29) | (2.28) | (3.21) |
| 16.ii | **Earning per share (after extraordinary items)** | | | | | |
| | (a) Basic | (0.72) | (0.73) | (1.33) | (2.30) | (3.22) |
| | (b) Diluted | (0.72) | (0.73) | (1.33) | (2.30) | (3.22) |
| **PART-II** | | | | | | |
| A | **PARTICULARS OF SHAREHOLDING:** | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 7,250,000.00 | 7,250,000.00 | 7,620,278.00 | 7,250,000.00 | 7,620,278.00 |
| | - Percentage of shareholding | 25.00 | 25.00 | 26.28 | 25.00 | 26.28 |
| 2 | Promoters and Promoter group Shareholding | | | | | |
| | (a) Pledge / Encumbered | - | - | - | - | - |
| | - Number of shares | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | |
| | (b) Non-encumbered | | | | | |
| | - Number of shares | 21,750,000.00 | 21,750,000.00 | 21,379,722.00 | 21,750,000.00 | 21,379,722.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 75.00 | 75.00 | 73.72 | 75.00 | 73.72 |
| B | **INVESTOR COMPLAINTS** | | **For the quarter ended 31sr March, 2014** | | | |
| | Pending at the beginning of the quarter | | NIL | | | |
| | Received during the quarter | | NIL | | | |
| | Disposed of during the quarter | | NIL | | | |
| | Remaining unresolved at the end of the quarter | | NIL | | | |

**Notes :**

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 05th May, 2014.

2 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

4 The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

STI INDIA LIMITED * INDORE *

# STI India Limited

**Statement of Assets and Liabilities**

(Rs. in Lacs)

| S.No. | Particulars | Year ended 31st March 2014 | Year ended 31st March 2013 |
|---|---|---|---|
| (A) | **Equity and Liabilities** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share Capital | 2,900.00 | 2,900.00 |
| | (b) Reserve and surplus | (4,725.69) | (4,058.92) |
| | **Sub-total-Shareholders' funds** | **(1,825.69)** | **(1,158.92)** |
| 2 | **Non-current liabilities** | | |
| | Long-term borrowings | 12,247.00 | 12,247.00 |
| | **Sub-total-Non-current liabilities** | **12,247.00** | **12,247.00** |
| 3 | **Current liabities** | | |
| | (a) Trade paybles | 210.56 | 311.57 |
| | (b) Other current liabities | 451.49 | 330.05 |
| | (c) Short-term provisions | 125.55 | 86.84 |
| | **Sub-total-current liabilities** | **787.60** | **728.46** |
| | **TOTAL- EQUITY AND LIABILITIES** | **11,208.91** | **11,816.54** |
| (B) | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | (a) Fixed assets | 7,837.22 | 9,010.81 |
| | (b) Non-current investments | 1,199.93 | 1,199.93 |
| | (c) Deferred tax assets (net) | 1,301.40 | 918.07 |
| | (d) Long-term loans and advances | 366.73 | 369.49 |
| | **Sub-total-Non-current assets** | **10,705.28** | **11,498.30** |
| 2 | **Current assets** | | |
| | (a) Inventories | 169.45 | 125.37 |
| | (b) Trade receivables | 104.91 | 15.52 |
| | (c) Cash and cash equivalents | 3.53 | 4.01 |
| | (d) Short term loans and advances | 66.79 | 59.05 |
| | (e) Other current assets | 158.95 | 114.29 |
| | **Sub-total-current assets** | **503.63** | **318.24** |
| | **TOTAL - ASSETS** | **11,208.91** | **11,816.54** |

**For and on behalf of the Board of Directors**
**For STI India Limited**

STI INDIA LIMITED * INDORE *

**Dr. R. B. Baheti**
**Chairman**

**Place : Indore**
**Dated : 05th May, 2013**