STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

PART-I (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar, 31 2013	Dec, 31 2012	Mar, 31 2012	Mar, 31 2013	March, 31 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	Net sales/Income from operations (Net of excise duty)	1,110.58	1,230.63	1,558.03	4,865.95	10,877.73
	Total Income from operations (net)	**1,110.58**	**1,230.63**	**1,558.03**	**4,865.95**	**10,877.73**
2	**Expenses:**					
	(a) Cost of materials consumed	-	-	-	-	3,984.92
	(b) Change in inventories of finished goods, work-in-progess and stock-in-trade	1.63	12.12	2.56	10.46	940.33
	(c) Employees benefits expense	356.16	360.60	318.68	1,412.48	1,281.18
	(d) Depreciation and amortisation expense	307.72	310.13	311.46	1,238.24	1,202.21
	(e) Power & Fuel	532.32	553.74	535.05	2,199.34	2,064.91
	(f) Others	287.66	313.77	504.28	1,300.58	1,482.83
	Total Expenses	**1,485.49**	**1,550.36**	**1,672.03**	**6,161.10**	**10,956.38**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(374.91)**	**(319.73)**	**(113.99)**	**(1,295.15)**	**(78.65)**
4	Other Income	17.73	18.99	154.37	103.17	217.51
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(357.18)**	**(300.74)**	**40.38**	**(1,191.98)**	**138.86**
6	Finance costs	0.16	0.14	0.48	0.57	64.61
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(357.34)**	**(300.88)**	**39.90**	**(1,192.55)**	**74.25**
8	Exceptional items	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(357.34)**	**(300.88)**	**39.90**	**(1,192.55)**	**74.25**
10	Tax expense					
	(1) Current tax	0.11	-	0.27	0.11	0.27
	(2) Deferred tax	15.59	(89.89)	54.73	(261.11)	54.73
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(373.04)**	**(210.99)**	**(15.10)**	**(931.55)**	**19.25**
12	Extraordinary items (net of tax expense) (Prior year adjustments)	11.34	0.76	(0.43)	1.16	4.07
13	**Net Profit / (Loss) for the period (11-12)**	**(384.38)**	**(211.75)**	**(14.67)**	**(932.71)**	**15.18**
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	
16.i	**Earning per share (before extraordinary items)**					
	(a) Basic	(1.29)	(0.73)	(0.05)	(3.21)	0.07
	(b) Diluted	(1.29)	(0.73)	(0.05)	(3.21)	0.07
16.ii	**Earning per share (after extraordinary items)**					
	(a) Basic	(1.33)	(0.73)	(0.05)	(3.22)	0.05
	(b) Diluted	(1.33)	(0.73)	(0.05)	(3.22)	0.05

PART-II

A	**PARTICULARS OF SHAREHOLDING:**					
1	Public shareholding					
	- Number of shares	7,250,000.00	7,250,000.00	7,620,278.00	7,250,000.00	7,620,278.00
	- Percentage of shareholding	25.00	25.00	26.28	25.00	26.28
2	Promoters and Promoter group Shareholding**					
	(a) Pledge / Encumbered	-	-	-	-	-
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	21,750,000.00	21,750,000.00	21,379,722.00	21,750,000.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.72	75.00	73.72

B	**INVESTOR COMPLAINTS**	**For the quarter ended 31sr March, 2013**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 10th May, 2013.

2 During the quarter under review income from the operations are mainly on account of Jobwork charges therefore the current period figures are not comparable with the previous year figures.

3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

4 The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

STI INDIA LIMITED * INDORE *

STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	Year ended 31st March 2013	Year ended 31st March 2012
(A)	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(4,058.92)	(3,126.21)
	Sub-total-Shareholders' funds	**(1,158.92)**	**(226.21)**
2	**Non-current liabilities**		
	Long-term borrowings	12,247.00	11,997.00
	Sub-total-Non-current liabilities	**12,247.00**	**11,997.00**
3	**Current liabities**		
	(a) Trade paybles	311.57	362.03
	(b) Other current liabities	330.05	358.14
	(c) Short-term provisions	86.84	63.08
	Sub-total-current liabilities	**728.46**	**783.25**
	TOTAL- EQUITY AND LIABILITIES	**11,816.54**	**12,554.04**
(B)	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	9,010.81	9,871.40
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	918.07	656.96
	(d) Long-term loans and advances	369.49	398.85
	Sub-total-Non-current assets	**11,498.30**	**12,127.14**
2	**Current assets**		
	(a) Inventories	125.37	128.57
	(b) Trade receivables	15.52	14.80
	(c) Cash and cash equivalents	4.01	79.94
	(d) Short term loans and advances	59.05	89.85
	(e) Other current assets	114.29	113.74
	Sub-total-current assets	**318.24**	**426.90**
	TOTAL - ASSETS	**11,816.54**	**12,554.04**

For and on behalf of the Board of Directors
For STI India Limited

STI INDIA LIMITED * INDORE *

Dr. R. B. Baheti
Chairman

Place : Indore
Dated : 10th May, 2013