STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SH:128BM-OC-SE:12-13:014 4th May, 2012

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block, **Fax : 022 – 26598237 / 38**
Bandra- Kurla Complex, Bandra (E),
MUMBAI - 400 051

Sub: Outcome of the Board Meeting held on 4th May, 2012.

Dear Sir,

Please refer our letter no. SIL:SH:128BM-NOT:BSE:12-13:005 dated April 16, 2012 thereby informed about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today on 4th May, 2012 approved / noted following:

01. Audited Financial Results for the Year ended on 31st March, 2012 and a copy of the Audited Financial Results is submitted herewith in your prescribed revised format.

02. Appointment of Mr. Deepesh Kumar Nayak as a Company Secretary who will also act as Compliance Officer of the Company.

We request you to please take a note of the above and convey it to all concerned.

Thanking you,

Yours faithfully,
For STI INDIA LIMITED

DEEPESH KUMAR NAYAK
COMPANY SECRETARY

Encl.: As above

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 20112

PART-I (Rs. In Lacs)

Sl. No.	Particulars	3 Months ended 31.03.2012	3 Months ended 31.12.2011	3 Months ended 31.03.2011	Year Ended on 31.03.2012 (Audited)	Year Ended on 31.03.2011 (Audited)
1	**Income from operations**					
	(a) Net sales/Income from operations (Net of excise duty)	1,556.03	2,154.24	8,245.03	10,877.73	24,997.82
	(b) Other operating Income	-	-	-	-	-
	Total Income from operations (net)	**1,556.03**	**2,154.24**	**8,245.03**	**10,877.73**	**24,997.82**
2	**Expenses:**					
	(a) Cost of materials consumed	21.32	514.35	6,128.32	3,984.92	18,482.24
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Purchases of traded goods	-	-	39.03	-	138.60
	(d) Change in inventories of finished goods, work-in-progess and stock-in-trade	2.56	84.69	337.21	940.33	(470.86)
	(e) Employees benefits expense	318.68	335.40	304.59	1,281.18	1,141.53
	(f) Depreciation and amortisation expense	311.46	303.00	287.42	1,202.21	1,156.69
	(g) Power & Fuel	535.05	532.50	496.55	2,064.91	1,959.16
	(h) Others	482.97	307.30	416.26	1,482.38	1,483.75
	Total Expenses	**1,672.03**	**2,077.24**	**8,009.37**	**10,955.93**	**23,871.12**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(113.99)**	**76.99**	**235.66**	**(78.20)**	**1,126.70**
4	Other Income	154.37	37.37	35.88	217.51	77.59
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**40.38**	**114.36**	**271.54**	**139.30**	**1,204.29**
6	Finance costs	0.48	1.28	9.65	65.06	205.61
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**39.90**	**113.08**	**261.99**	**74.25**	**998.68**
8	Exceptional items	-	-	-	-	-
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(15.10)**	**113.08**	**873.50**	**19.25**	**1,710.19**
12	Extraordinary items (net of tax expense) (Prior year adjustments)	(0.43)	0.20	7.36	4.07	19.53
13	**Net Profit / (Loss) for the period (11-12)**	**(14.67)**	**112.88**	**866.13**	**15.18**	**1,690.66**
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		40.01
16.I	**Earning per share (before extraordinary items)**					
	(a) Basic	(0.05)	0.39	3.36	0.07	5.90
	(b) Diluted	(0.05)	0.39	3.36	0.07	5.90
16.II	**Earning per share (after extraordinary items)**					
	(a) Basic	(0.05)	0.39	3.33	0.05	5.83
	(b) Diluted	(0.05)	0.39	3.33	0.05	5.83

PART-II

A	**PARTICULARS OF SHAREHOLDING:**					
1	Public shareholding					
	- Number of shares	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00
	- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28
2	Promoters and Promoter group Shareholding**					
	(a) Pledge / Encumbered	-	-	-	-	-
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72

B	**INVESTOR COMPLAINTS**	**For the quarter Ended 31st March 2012**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	02
	Disposed of during the quarter	02
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 04th May, 2012.

2 During the quarter under review Income from the operations are mainly on account of processing charges therefore the current period figures are not comparable with the previous year figures.

3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

STI India Limited

Statement of Assets and Liabilities

(Rs. In Lacs)

S.No.	Particulars	Year ended 31st March 2012	Year ended 31st March 2011
(A)	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(3,126.21)	(3,141.38)
	(b) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	**(226.21)**	**(241.38)**
2	**Share application money pending allotment**	-	-
3	**Minority interest***	NA	NA
4	**Non-current liabilities**		
	(a) Long-term borrowings	11,272.00	11,272.00
	(b) Deferred tax liabilties (net)	-	-
	(c) Other long-term liabilties	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	**11,272.00**	**11,272.00**
5	**Current liabilties**		
	(a) Short-term borrowings	725.00	2,073.82
	(b) Trade paybles	507.02	1,790.78
	(c) Other current liabilties	240.38	841.51
	(d) Short-term provisions	35.85	44.74
	Sub-total-current liabilities	**1,508.25**	**4,750.85**
	TOTAL- EQUITY AND LIABILITIES	**12,554.04**	**15,781.47**
(B)	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	9,871.40	9,151.38
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	1,199.93	1,199.93
	(d) Deferred tax assets (net)	656.96	711.69
	(e) Long-term loans and advances	398.85	439.36
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	**12,127.14**	**11,502.36**
2	**Current assets**		
	(a) Current Investments	-	-
	(b) Inventories	128.57	2,494.72
	(c) Trade receivables	14.80	1,556.92
	(d) Cash and cash equivalents	79.94	57.29
	(e) Short term loans and advances	89.85	100.44
	(f) Other current assets	113.74	69.75
	Sub-total-current assets	**426.90**	**4,279.11**
	TOTAL - ASSETS	**12,554.04**	**15,781.47**

For and on behalf of the Board of Directors
For STI India Limited

Dr. R. B. Baheti
Chairman

Place : Indore
Dated : 04th May, 2012