# STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(Rs. in Lacs except Item Nos. 15, 16 & 17)

| Sl. No. | Particulars | Current Year Ended 31.03.2011 (Audited) | Previous Year Ended 31.03.2010 (Audited) |
|---|---|---|---|
| 1 | Net Sales / Income from Operations | 24,997.82 | 17,878.40 |
| 2 | Other Income | 77.59 | 120.74 |
| 3 | Increase / (Decrease) in Stocks | 470.86 | 205.75 |
| 4 | **Total Income (1+2+3)** | **25,546.27** | **18,204.89** |
| 5 | Expenditure | | |
| | a. Consumption of Raw Materials; | 18,620.84 | 13,421.72 |
| | b. Employees Cost; | 1,194.96 | 997.49 |
| | c. Depreciation; | 1,156.69 | 1,150.51 |
| | d. Power & Fuel; | 1,959.18 | 1,700.49 |
| | e. Other Expenditure; | 1,410.31 | 1,247.26 |
| | **Total Expenditure** | **24,341.98** | **18,517.47** |
| 6 | Interest | 205.61 | 364.11 |
| 7 | Exceptional Items | - | - |
| 8 | Profit(+) / Loss (-) from ordinary Activities before tax (4)-(5+6+7) | 998.68 | (676.69) |
| 9 | Provision for Taxation | | |
| | a. Current Tax (Wealth Tax) | 0.18 | - |
| | b. Deferred Tax | (711.69) | - |
| 10 | **Net Profit / (Loss) After Tax (8-9)** | **1,710.19** | **(676.69)** |
| 11 | Extraordinary Items (net of Tax Expenses) | | |
| | a. Prior Year Adjustments | 19.53 | 2.76 |
| 12 | **Net Profit (+) / (Loss) (-) for the Period (10-11)** | **1,690.66** | **(679.45)** |
| 13 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 2,900.00 | 2,900.00 |
| 14 | Reserves excluding Revaluation Reserves (as per Balance Sheet) | 40.01 | 40.01 |
| 15a | Earning Per Share (EPS) Before Extraordinary items | | |
| | a. Basic Earning Per Share (EPS) | 5.90 | (2.33) |
| | b. Diluted Earning Per Share (EPS) | 5.90 | (2.33) |
| 15b | Earning Per Share (EPS) After Extraordinary items | | |
| | a. Basic Earning Per Share (EPS) | 5.83 | (2.34) |
| | b. Diluted Earning Per Share (EPS) | 5.83 | (2.34) |
| 16 | Public Shareholding | | |
| | a. Number of Shares | 7,620,278 | 27,491,600 |
| | b. Percentage of Shareholding | 26.28 | 94.59 |
| 17 | Promoters and promoter group Shareholding | | |
| | a) Pledged / Encumbered | | |
| | - Number of Shares | - | 1,550,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | 98.83 |
| | - Percentage of shares (as a % of the total share capital of the company) | - | 5.35 |
| | b) Non-encumbered | | |
| | - Number of Shares | 21,379,722 | 18,400 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 1.17 |
| | - Percentage of shares (as a % of the total share capital of the company) | 73.72 | 0.06 |

Notes :

1 Statement of Assets and Liabilites:

(Rs. In Lacs)

| Particulars | Current Year Ended on 31.03.2011 (Audited) | Previous Year Ended on 31.03.2010 (Audited) |
|---|---|---|
| **SHAREHOLDERS FUND:-** | | |
| ( a ) Capital | 2,900.00 | 2,900.00 |
| ( b ) Reserves and Surplus | 40.01 | 40.01 |
| **LOAN FUNDS** | 13,345.82 | 14,735.95 |
| **TOTAL** | **16,285.83** | **17,675.96** |
| **FIXED ASSETS** | 9,325.04 | 10,096.44 |
| **INVESTMENTS** | 1,199.93 | 1,199.93 |
| **CURRENT ASSETS, LOANS AND ADVANCES** | | |
| ( a ) Inventories | 2,494.71 | 1,275.69 |
| ( b ) Sundry Debtors | 1,556.92 | 598.66 |
| ( c ) Cash and Bank balances | 57.29 | 79.26 |
| ( d ) Loans and Advances | 435.89 | 625.35 |
| **TOTAL** | **4,544.81** | **2,578.96** |
| Less:- Currents Liabilities and Provisions | | |
| ( a ) Liablilities | 2,632.46 | 3,763.49 |
| ( b ) Provisions | 44.57 | 135.93 |
| **MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)** | - | - |
| **PROFIT AND LOSS ACCOUNT** | 3,181.39 | 7,700.05 |
| Deferred tax Assets (Net) | 711.69 | - |
| **TOTAL** | **16,285.83** | **17,675.96** |

2 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 4th June, 2011.

3 The open offer given to equity shareholders of the Company by Bombay Rayon Fashions Limited (BRFL) was concluded during the quarter. BRFL, with a holding of 73.72% in the equity shares has become promoter of the Company.

4 No investors' complaint is pending as five request / grievance received during the quarter were attended on time.

5 The Company operates in a single segment of manufacture and sale of Textiles.

6 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors
For ST INDIA LIMITED

(Prashant Agrawal)
Managing Director

Place : Mumbai
Dated : 4th June, 2011