STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SHARE:BM-OC-SE:DEC:2012 08th February, 2013

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block, **Fax : 022 – 26598237 / 38**
Bandra- Kurla Complex, Bandra (E),
MUMBAI - 400 051

Sub: Outcome of the Board Meeting held on 08th February, 2013.

Dear Sir,

Please refer our letter no. SIL:SH:BM:DEC:NOT:NSE:12-13 dated 24th January, 2013 informing about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today the 08th February, 2013 considered and approved Unaudited Financial Results for the 03rd quarter / 9 Months ended on 31st December, 2012 and a copy of the Unaudited Financial Results with Limited Review Report is submitted herewith.

We request you to please take a note of the above and convey it to all concerned.

Thanking you,

Yours faithfully,
For **STI India Limited**

Deepesh Kumar Nayak
(Company Secretary)

Encl.: As above

CC:

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001 **Fax: 022 – 22723121 / 2037 / 2041**

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2012

PART-I (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec, 31 2012	Sep, 30 2012	Dec, 31 2011	Dec, 31 2012	Dec, 31 2011	March, 31 2012
		(Unaudited)			(Unaudited)		(Audited)
1	**Income from operations**						
	(a) Net sales/Income from operations (Net of excise duty)	1,230.63	1,330.96	2,154.24	3,755.37	9,319.70	10,877.73
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	**1,230.63**	**1,330.96**	**2,154.24**	**3,755.37**	**9,319.70**	**10,877.73**
2	**Expenses:**						
	(a) Cost of materials consumed	-	-	514.35	-	3,963.61	3,984.92
	(b) Change in inventories of finished goods, work-in-progess and stock-in-trade	12.12	2.54	84.69	8.84	937.77	940.33
	(c) Employees benefits expense	360.60	359.81	335.41	1,056.32	962.51	1,281.18
	(d) Depreciation and amortisation expense	310.13	312.18	303.00	930.52	890.75	1,202.21
	(e) Power & Fuel	553.74	592.61	532.50	1,667.02	1,529.87	2,064.91
	(f) Others	313.50	350.05	307.30	1,012.14	999.43	1,482.39
	Total Expenses	**1,550.09**	**1,617.19**	**2,077.25**	**4,674.84**	**9,283.94**	**10,955.94**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(319.46)**	**(286.23)**	**76.99**	**(919.47)**	**35.76**	**(78.21)**
4	Other Income	18.99	50.85	37.37	85.44	63.14	217.51
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(300.47)**	**(235.38)**	**114.36**	**(834.03)**	**98.90**	**139.30**
6	Finance costs	0.41	0.65	1.28	1.19	64.58	65.05
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(300.88)**	**(236.03)**	**113.08**	**(835.22)**	**34.32**	**74.25**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(300.88)**	**(236.03)**	**113.08**	**(835.22)**	**34.32**	**74.25**
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.27
	(2) Deferred tax	(89.89)	(134.74)	-	(276.70)	-	54.73
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(210.99)**	**(101.29)**	**113.08**	**(558.52)**	**34.32**	**19.25**
12	Extraordinary items (net of tax expense) (Prior year adjustments)	0.76	0.32	0.20	(10.18)	4.50	4.07
13	**Net Profit / (Loss) for the period (11-12)**	**(211.75)**	**(101.61)**	**112.88**	**(548.34)**	**29.82**	**15.18**
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
16.i	**Earning per share (before extraordinary items)**						
	(a) Basic	(0.73)	(0.35)	0.39	(1.93)	0.12	0.07
	(b) Diluted	(0.73)	(0.35)	0.39	(1.93)	0.12	0.07
16.ii	**Earning per share (after extraordinary items)**						
	(a) Basic	(0.73)	(0.35)	0.39	(1.89)	0.10	0.05
	(b) Diluted	(0.73)	(0.35)	0.39	(1.89)	0.10	0.05
PART-II							
A	**PARTICULARS OF SHAREHOLDING:**						
1	Public shareholding						
	- Number of shares	7,250,000.00	1,820,278.00	7,620,278.00	7,250,000.00	7,620,278.00	7,620,278.00
	- Percentage of shareholding	25.00	6.28	26.28	25.00	26.28	26.28
2	Promoters and Promoter group Shareholding**						
	(a) Pledge / Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	21,750,000.00	27,179,722.00	21,379,722.00	21,750,000.00	21,379,722.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	93.72	73.72	75.00	73.72	73.72

B	**INVESTOR COMPLAINTS**	**For the quarter Ended 31sr December, 2012**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 08th February, 2013.

2 During the quarter under review income from the operations are mainly on account of Jobwork charges therefore the current period figures are not comparable with the previous year figures.

3 During the quarter under review the promoter of the Company M/s Bombay Rayon Fashions Limited had gone for offer for sale to comply with the requirement of Clause 40A of the Listing Agreemtns with the Stock Exchanges. Consequently, the public shareholding has increased upto 25% of the total paid up equity capital of the Company.

4 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

5 The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

For and on behalf of Board of Directors

For STI India Limited

STI INDIA LIMITED * INDORE

Dr. R. B. Baheti

Chairman

Place: Indore (M.P.)

Date: 08th February, 2013