STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SHARE:135BM-OC-BSE:SEP:2013 30th October, 2013

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax: 022 – 22723121/2037/2041

Sub: Outcome of the Board Meeting held on 30th October, 2013.

Dear Sir/Madam,

Please refer our letter no. SIL:SH:BM:SEP:NOT:BSE:13-14 dated 22nd October, 2013 informing about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today on 30th October, 2013 approved / noted following:

01. Un-audited Financial Results for the quarter ended on 30th September, 2013 and a copy of the Limited Review Report is submitting herewith.

02. Re-appointment of Mr. Prashant Agrawal as Managing Director of the Company for the period of three years on the same terms.

03. Re-appointment of Dr. R. B. Baheti as Non-executive, Chairman of the Company for the period of one year on the same terms.

We request you to please take a note of the above and convey it to all concerned.

Thanking you,

Yours faithfully,
For **STI India Limited**

STI INDIA LIMITED * INDORE *

Deepesh Kumar Nayak
Company Secretary

Encl.: As above

V. K Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020. Phone : Office : 43455656/ Fax : 43455666 Email : admin@vkbeswal.com

LIMITED REVIEW REPORT

Review Report to **STI INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STI INDIA LIMITED** for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance that an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W

V. K. BESWAL & ASSOCIATES
408/410, Rewa Chambers 31, New Marine Lines, Mumbai-20.
CHARTERED ACCOUNTANTS

(CA R.P. LADDHA)
PARTNER
M.NO. 048195
PLACE: MUMBAI
DATED: 30/10/2013
Certificate No. 405/STI/OCT/13/VKA

1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2013

PART-I (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
		(Unaudited)			(Unaudited)		(Audited)
1	**Income from operations**						
	(a) Net sales/Income from operations (Net of excise duty)	1,607.14	1,093.47	1,330.96	2,700.61	2,524.74	4,865.95
	Total Income from operations (net)	**1,607.14**	**1,093.47**	**1,330.96**	**2,700.61**	**2,524.74**	**4,865.95**
2	**Expenses:**						
	(a) Purchases of traded goods	216.17	-	-	216.17	-	-
	(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	(65.27)	(1.26)	2.54	(66.53)	(3.28)	10.46
	(c) Employees benefits expense	386.24	365.70	359.81	751.94	695.71	1,412.48
	(d) Depreciation and amortisation expense	309.53	309.55	312.18	619.08	620.39	1,238.24
	(e) Power & Fuel	620.72	483.02	592.61	1,103.74	1,113.27	2,199.34
	(f) Others	281.62	264.69	350.05	546.31	698.65	1,300.58
	Total Expenses	**1,749.01**	**1,421.70**	**1,617.19**	**3,170.71**	**3,124.74**	**6,161.10**
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(141.87)**	**(328.23)**	**(286.23)**	**(470.10)**	**(600.00)**	**(1,295.15)**
4	Other Income	18.49	10.38	50.85	28.87	66.45	103.17
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(123.38)**	**(317.85)**	**(235.38)**	**(441.23)**	**(533.55)**	**(1,191.98)**
6	Finance costs	0.38	0.07	0.65	0.45	0.78	0.57
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(123.76)**	**(317.92)**	**(236.03)**	**(441.68)**	**(534.33)**	**(1,192.55)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(123.76)**	**(317.92)**	**(236.03)**	**(441.68)**	**(534.33)**	**(1,192.55)**
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.11
	(2) Deferred tax	(127.16)	(70.43)	(134.74)	(197.59)	(186.81)	(261.11)
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**3.40**	**(247.49)**	**(101.29)**	**(244.09)**	**(347.52)**	**(931.55)**
12	Extraordinary items (net of tax expense) (Prior year adjustments)	-	(0.46)	0.32	(0.46)	(10.93)	1.16
13	**Net Profit / (Loss) for the period (11-12)**	**3.40**	**(247.03)**	**(101.61)**	**(243.63)**	**(336.59)**	**(932.71)**
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.i	**Earning per share (before extraordinary items)**						
	(a) Basic	0.01	(0.85)	(0.35)	(0.84)	(1.20)	(3.21)
	(b) Diluted	0.01	(0.85)	(0.35)	(0.84)	(1.20)	(3.21)
15.ii	**Earning per share (after extraordinary items)**						
	(a) Basic	0.01	(0.85)	(0.35)	(0.84)	(1.16)	(3.22)
	(b) Diluted	0.01	(0.85)	(0.35)	(0.84)	(1.16)	(3.22)

PART-II

A	**PARTICULARS OF SHAREHOLDING:**						
1	**Public shareholding**						
	- Number of shares	72,50,000	72,50,000	7,620,278.00	72,50,000	7,620,278.00	72,50,000
	- Percentage of shareholding	25%	25%	26.28%	25%	26.28%	25%
2	**Promoters and Promoter group Shareholding**						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2,17,50,000	2,17,50,000	21,379,722.00	2,17,50,000	21,379,722.00	2,17,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	73.72%	75%	73.72%	75%

B	**INVESTOR COMPLAINTS**	**For the quarter Ended 30th September, 2013**
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th October, 2013.

2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

3 The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.

STI INDIA LIMITED * INDORE *

For STI India Limited

STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
(A)	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(4,302.55)	(4,058.92)
	Sub-total-Shareholders' funds	**(1,402.55)**	**(1,158.92)**
2	**Non-current liabilities**		
	Long-term borrowings	12,247.00	12,247.00
	Sub-total-Non-current liabilities	**12,247.00**	**12,247.00**
3	**Current liabilities**		
	(a) Trade paybles	281.04	311.57
	(b) Other current liabities	328.80	330.05
	(c) Short-term provisions	126.60	86.84
	Sub-total-current liabilities	**736.44**	**728.46**
	TOTAL- EQUITY AND LIABILITIES	**11,580.89**	**11,816.54**
(B)	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	8,405.29	9,010.81
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	1,115.66	918.07
	(d) Long-term loans and advances	375.39	369.49
	Sub-total-Non-current assets	**11,096.27**	**11,498.30**
2	**Current assets**		
	(a) Inventories	205.56	125.37
	(b) Trade receivables	68.41	15.52
	(c) Cash and cash equivalents	17.97	4.01
	(d) Short term loans and advances	55.80	59.05
	(e) Other current assets	136.88	114.29
	Sub-total-current assets	**484.62**	**318.24**
	TOTAL - ASSETS	**11,580.89**	**11,816.54**

For and on behalf of the Board of Directors
For STI India Limited

STI INDIA LIMITED * INDORE *

Dr. R. B. Baheti
Chairman

Place : Indore (M.P.)
Dated : 30th October, 2013