STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SHARE:BM-OC-SE:SEP:2012 31st October, 2012

To,
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block,
Bandra- Kurla Complex, Bandra (E),
MUMBAI - 400 051

Fax : 022 – 26598237 / 38

Sub: Outcome of the Board Meeting held on 31st October, 2012.

Dear Sir,

Please refer our letter no. SIL:SH:BM-NOT:NSE:12-13 dated October 18, 2012 informing about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors has, in their Board Meeting held today the 31st October, 2012 considered and approved Unaudited Financial Results for the 2nd quarter / 6 Months ended on 30th September, 2012 and a copy of the Unaudited Financial Results with Limited Review Report is submitted herewith.

We request you to please take a note of the above and convey it to all concerned.

Yours faithfully

CC:

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001

Fax: 022 – 22723121 / 2037 / 2041

STI India Limited

Regd. Office : Plot No. [illegible] Mhow-Indore Road, Village Umariya, Dist. Indore (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 20112

PART-I (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	1,330.96	1,193.78	1,461.17	2,524.74	7,166.46	10,877.73
	Total Income from operations (net)	1,330.96	1,193.78	1,461.17	2,524.74	7,166.46	10,877.73
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	3,449.26	3,984.92
	(b) Change in inventories of finished goods, work-in-progess and stock-in-trade	2.54	(5.82)	157.24	(3.28)	653.08	940.33
	(c) Employees benefits expense	359.81	335.90	313.37	695.71	627.10	1,281.18
	(d) Depreciation and amortisation expense	312.18	308.21	296.76	620.39	587.75	1,202.21
	(e) Power & Fuel	592.61	520.66	476.66	1,113.27	997.37	2,064.91
	(f) Others	360.05	346.60	326.26	698.65	696.44	1,482.39
	Total Expenses	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(286.23)	(313.77)	(109.00)	(600.00)	(45.54)	(78.21)
4	Other income	50.86	15.60	14.30	66.45	25.77	217.51
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(235.38)	(298.17)	(94.70)	(533.55)	(19.77)	139.30
6	Finance costs	0.65	0.13	3.63	0.78	63.29	65.05
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(236.03)	(298.30)	(98.33)	(534.33)	(83.06)	74.25
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(236.03)	(298.30)	(98.33)	(534.33)	(83.06)	74.25
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.27
	(2) Deferred tax	(134.74)	(52.07)	-	186.81	-	54.73
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(101.29)	(246.23)	(98.33)	(347.52)	(83.06)	19.25
12	Extraordinary items (net of tax expense) (Prior year adjustments)	0.32	(11.25)	-	(10.93)	-	4.07
13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.I	Earning per share (before extraordinary items)						
	(a) Basic	(0.35)	(0.85)	(0.34)	(1.20)	(0.29)	0.07
	(b) Diluted	(0.35)	(0.85)	(0.34)	(1.20)	(0.29)	0.07
16.II	Earning per share (after extraordinary items)						
	(a) Basic	(0.35)	(0.81)	(0.34)	(1.16)	(0.29)	0.06
	(b) Diluted	(0.35)	(0.81)	(0.34)	(1.16)	(0.29)	0.06
PART-II							
A	PARTICULARS OF SHAREHOLDING:						
1	Public shareholding						
	- Number of shares	1,820,278.00	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00
	- Percentage of shareholding	6.28	26.28	26.28	26.28	26.28	26.28
2	Promoters and Promoter group Shareholding						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	27,179,722.00	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	- Percentage of shares (as a % of the total share capital of the company)	93.72	73.72	73.72	73.72	73.72	73.72
B	INVESTOR COMPLAINTS	For the quarter Ended 30th September, 2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 31st October, 2012.

2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

3 The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.

For STI INDIA LIMITED

Dr. R. B. Baheti
Chairman

STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
(A)	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(3,462.81)	(3,126.21)
2	**Non-current liabilities**		
	Long-term borrowings	11,272.00	11,272.00
	Sub-total-Non-current liabilities	**11,272.00**	**11,272.00**
3	**Current liabities**		
	(a) Short-term borrowings	725.00	725.00
	(b) Trade paybles	456.49	507.02
	(c) Other current liabities	270.71	240.38
	(d) Short-term provisions	86.46	35.85
	Sub-total-current liabilities	**1,538.66**	**1,508.25**
	TOTAL- EQUITY AND LIABILITIES	**12,247.85**	**12,554.04**
(B)	**ASSETS**		
1	**Non-current assets**		
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	843.77	656.96
	(d) Long-term loans and advances	372.29	398.85
	Sub-total-Non-current assets	**11,853.74**	**12,127.14**
2	**Current assets**		
	(a) Inventories	145.24	128.57
	(b) Trade receivables	44.89	14.80
	(c) Cash and cash equivalents	7.75	79.94
	(d) Short term loans and advances	75.80	89.65
	(e) Other current assets	120.43	113.74
	Sub-total-current assets	**394.11**	**426.90**
	TOTAL - ASSETS	**12,247.85**	**12,554.04**

For and on behalf of the Board of Directors
For STI India Limited

Dr. R. B. Baheti
Chairman

Place : Indore (M.P.)
Dated : 31st October, 2012