OLC

STI India Limited

Regd. Off: Rau-Pithampur Link Road,
Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, 17, Fax 0091-731-4020011
Email: share3@stitextile.net

SIL:SHARE:126BM-OC-SE:2011: 20th October, 2011

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/ 1, G. Block,
Bandra- Kurla Complex, Bandra (E),
MUMBAI - 400 051

DOC - 24462000000976
NSE
Fax : 022 – 26598237 / 38

Sub: Outcome of the Board Meeting held on 20th October, 2011.

Dear Sir,

Please refer our letter no. SIL:SHARE:SE-NOT-126BM:2011: dated October 11, 2011 informing about Board Meeting of the Company.

In terms of Listing Agreement, we are pleased to inform you that the Board of Directors have, in their Board Meeting held today the 20th October, 2011 inter-alia considered and approved following:

a) Unaudited Financial Results for the 2nd quarter / six months ended 30th September, 2011 and a copy of the Unaudited Financial Results is submitted herewith;
b) Resignation of Mr. A.V. Narasimha Reddy from the Board; &
c) Resignation of Mr. S. Sreedhar Reddy from the Board.

We request you to please take a note of the above and convey it to all concerned.

Thanking you,

Yours faithfully,
For **STI India Limited**

Raj Kumar Bhawsar
Company Secretary

Encl.: As above

CC:

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
MUMBAI - 400 001

DOC NO- 24462000000975

Fax: 022 – 22723121 / 2037 / 2041

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER / SIX MONTHS ENDED ON 30TH SEPTEMBER, 2011

(Rs. in Lacs except Item Nos. 15, 16 & 17)

Sl. No.	Particulars	Quarter Ended on 30.09.2011 (Unaudited)	Quarter Ended on 30.09.2010 (Unaudited)	Six Months Ended on 30.09.2011 (Unaudited)	Six Months Ended on 30.09.2010 (Unaudited)	Previous Year Ended 31.03.2011 (Audited)
1	Net Sales / Income from Operations	1,461.17	5,744.51	7,165.46	10,751.98	24,997.82
2	Other Income	14.30	16.13	25.77	24.40	77.58
3	Increase / (Decrease) in Stock	(157.24)	209.10	(853.08)	528.91	470.88
4	**Total Income (1+2+3)**	**1,318.23**	**5,968.74**	**6,338.15**	**11,305.29**	**25,546.27**
5	Expenditure					
	a. Consumption of Raw Materials;	16.16	4,137.46	3,449.26	7,881.44	18,620.84
	b. Employees Cost;	338.37	283.99	677.10	585.48	1,194.96
	c. Depreciation;	296.75	288.94	587.75	577.59	1,156.69
	d. Power & Fuel;	476.56	512.93	997.37	975.61	1,959.18
	e. Other Expenditure;	285.09	355.00	646.43	666.04	1,410.31
	Total Expenditure	**1,412.93**	**5,578.34**	**6,357.91**	**10,686.36**	**24,341.98**
6	Interest	3.63	78.11	63.30	183.65	205.61
7	Exceptional items	-	-	-	-	-
8	Profit(+) / Loss (-) from ordinary Activities before tax (4)-(5+6+7)	**(98.33)**	**313.29**	**(83.06)**	**435.08**	**998.68**
9	Provision for Taxation					
	a. Current Tax (Wealth Tax)	-	-	-	-	0.18
	b. Deferred Tax	-	-	-	-	(711.69)
10	**Net Profit / (Loss) After Tax (8-9)**	**(98.33)**	**313.29**	**(83.06)**	**435.08**	**1,710.19**
11	Extraordinary Items (net of Tax Expenses)					
	a. Prior Year Adjustments	-	-	-	-	19.63
12	**Net Profit (+) / (Loss) (-) for the Period (10-11)**	**(98.33)**	**313.29**	**(83.06)**	**435.08**	**1,690.56**
13	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
14	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	-	-	40.01
15a	Earning Per Share (EPS) Before Extraordinary items					
	a. Basic Earning Per Share (EPS)	(0.34)	1.08	(0.29)	1.50	5.90
	b. Diluted Earning Per Share (EPS)	(0.34)	1.08	(0.29)	1.50	5.90
15b	Earning Per Share (EPS) After Extraordinary items					
	a. Basic Earning Per Share (EPS)	(0.34)	1.08	(0.29)	1.50	5.83
	b. Diluted Earning Per Share (EPS)	(0.34)	1.08	(0.29)	1.50	5.83
16	Public Shareholding					
	a. Number of Shares	7,620,278	27,431,600	7,620,278	27,431,600	7,620,278
	b. Percentage of Shareholding	26.28	94.59	26.28	94.59	26.28
17	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	1,550,000	-	1,550,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	98.83	-	98.83	-
	- Percentage of shares (as a % of the total share capital of the company)	-	5.35	-	5.35	-
	b) Non-encumbered					
	- Number of Shares	21,379,722	18,400	21,379,722	18,400	21,379,722
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	1.17	100.00	1.17	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	0.06	73.72	0.06	73.72

Notes :

1 **Statement of Assets and Liabilities:**

(Rs. In Lacs)

Particulars	Six Months Ended on 30.09.2011 (Unaudited)	Six Months Ended on 30.09.2010 (Unaudited)
SHAREHOLDERS FUND:-		
(a) Capital	2,900.00	2,900.00
(b) Reserves and Surplus	40.01	40.01
LOAN FUNDS	12,049.04	14,478.00
TOTAL	**14,989.05**	**17,418.01**
FIXED ASSETS	9,646.21	9,530.26
INVESTMENTS	1,199.93	1,199.93
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	206.67	2,407.46
(b) Sundry Debtors	89.71	518.39
(c) Cash and Bank balances	21.60	273.59
(d) Other current assets	-	6.39
(e) Loans and Advances	660.69	398.49
Less:- Currents Liabilities and Provisions		
(a) Liabilities	718.71	4,066.40
(b) Provisions	95.56	113.06
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	3,264.42	7,264.97
Deffered Tax Assets (Net)	711.69	-
TOTAL	**14,989.05**	**17,418.01**

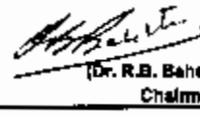
2 The above results were reviewed by Audit Committee and thereafter approved by the Board in its Meeting held on 20th October, 2011 and are subjected to limited review by Statutory Auditors.

3 During the quarter under review Income from the operations are mainly on account of processing charges therefore the current period figures are not comparable with the previous year figures.

4 No investors' complaint is pending as two request / grievance received during the quarter were attended on time.

5 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors
For STI INDIA LIMITED



(Dr. R.B. Baheti)
Chairman

Place : Indore
Dated : 20th October, 2011